

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Aegon Investment Grade Global Bond Fund

a sub-fund of Aegon Asset Management Investment Company (Ireland) plc

### US Dollar Class B - Income shares (ISIN: IE00B296XB43)

This fund is managed by Aegon Investment Management B.V.

### Objectives and investment policy

**Objective:** to maximise total return (income plus capital).

**Policy:** invests primarily in investment grade (lower risk) bonds issued by companies and governments worldwide. The Fund may also invest in:

The Fund may invest in government bonds both fixed and floating, inflation linked, rated and unrated.

The Fund will be broadly diversified by industry and issuer. The allocation ranges are subject to change as the market for high yield bonds throughout the world evolves. No issuer will represent more than 10% of the Fund's net assets at any time.

Duration, yield curve and currency investment strategies will be used. The Investment Manager will take over or under weight positions to various points of the yield curve, in line with its team's views of interest rates and how these will cause the yield curve to change shape. In addition, the Investment Manager will usually hedge the majority of currency exposure arising from bond positions back to the Fund's base currency. From time to time, the Investment Manager may take modest currency positions where it sees potential value, relative to the base currency.

The Fund will invest primarily in US Dollar-denominated assets or assets hedged back to US Dollars assets. However, at times, up to 20% of Fund net assets may be denominated in non-US currencies that are not hedged back to US dollars.

The Fund may invest up to 20% of its net assets in ancillary liquid assets such as cash, bank deposits, stocks, bonds, short term certificates, commercial paper, and treasury bills. However, no more than 20% of the net assets of the Fund may be held in aggregate in ancillary liquid assets.

- Cash, deposits and money market instruments (a form of debt security).
- Up to 20% in high yield (higher risk) bonds issued by companies and governments.

Within the limits set out above, the Fund has discretion in its choice of investments and is not restricted by market sector. It may also hold a limited range of other investments and it is not constrained by any benchmark or index.

The Fund is actively managed.

The Fund may use investment techniques to manage risks and costs. These techniques include 'hedging' (using derivatives to reduce the risk associated with: (i) making investments in other currencies: or (ii) interest rates changing). Up to 20% of the Fund may not be 'hedged' i.e. the Fund is exposed to the risks of investing in another currency for this portion.

**Target benchmark:** The Investment Manager expects that the fund will return performance exceeding Bloomberg Barclays Capital Global Aggregate Corporate Index (USD Hedged) (the "Target Benchmark") on an annualised basis over a rolling period 36 month period, net of fees. Although the Fund expects to reach this level of performance, there is no guarantee that this will be achieved. The Fund's capital is at risk meaning that the Fund could suffer a decrease in value at any time. The duration of the Fund's portfolio is limited to no greater than plus or minus three years relative to the duration of the Target Benchmark. This notwithstanding, there will be deviation between the Fund's portfolio holdings and those of the Target Benchmark and this deviation may be significant. For currency hedged share classes, the benchmark is shown in the share currency.

The Fund adheres to environmental, social and governance ('ESG') criteria for all of its bond investments (excluding collective investment schemes, index derivatives and ancillary cash) which combines screening such against exclusionary criteria as more fully described in the Fund supplement along with ESG risks. The Fund shall not be permitted to invest in issuers which the Investment Manager considers to have a negative impact on society and/or the environment and excludes such issuers that fall within either the "exclusion list" and "watch list" (the Fund will commit to a strict application of the watch list and treat it as a hard restriction limit) referenced in the Fund Supplement. Investments which pass the screening criteria will form the investment universe. The Investment Manager will use its proprietary ESG framework to assign an ESG category to each bond investment ranging from 1 to 5, with 1 being the highest category and 5 the lowest. The Fund will invest at least 90% of its assets in those securities with ESG categories 1, 2, or 3, with up to 10% in securities identified as ESG category 4 or unrated. The Fund will not invest in securities with ESG category 5. The fund promotes E/S (i.e Environmental and Social) characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR).

**Other information**

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be paid out every three months.

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

### Risk and reward profile

1	2	3	4	5	6	7
Lower risk / potentially lower rewards				Higher risk / potentially higher rewards		

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which its value has changed in the past. This Fund has the above risk/reward rating because bond prices can be affected by political or economic events, changes in exchange rates and changes in interest rates. Funds in category 4 have in the past shown moderate volatility. With a fund of category 4, you have a moderate risk of losing money but your chance for gains is also moderate.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'.

The following risks which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

**Credit:** An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to

fall. Investment grade bonds generally offer lower returns because of their lower default risk.

**Liquidity:** The Fund's value may fall if bonds become more difficult to trade or value due to market conditions or a lack of supply and demand. This risk increases where the Fund invests in high yield bonds.

**Counterparty:** Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

**Other markets:** The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

**Derivatives:** The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

**Interest Rate Risk:** Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year

Ongoing charges	0.40%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None
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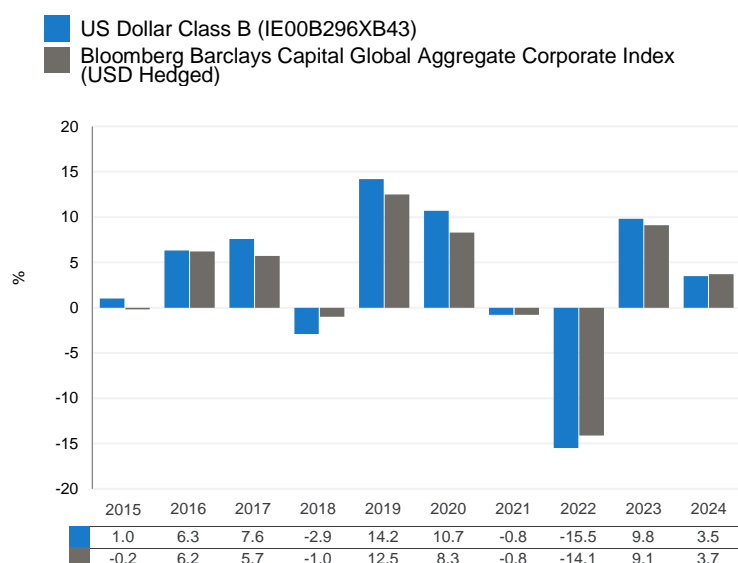
The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 December 2024. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Exchanging your holdings into another sub-fund of the Company: the first five exchanges in a calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus.

## Past performance



Source: Lipper

Past performance is not a guide to future performance.

Fund launch date: 08 November 2007

Share class launch date: 15 April 2010

Performance is calculated in USD.

The past performance calculation does not take into account the entry and exit charges but does take into account the ongoing charge, as shown in the 'Charges' section.

Source: Lipper

## Practical information

Aegon Asset Management Investment Company (Ireland) plc ("the Company") is an umbrella fund with segregated liability between sub-funds.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the Company, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Company. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Depositary of the Fund is Citibank Depositary Services Ireland Limited.

The prices of shares will be published daily on our website ([www.aegonam.com](http://www.aegonam.com)).

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website ([www.aegonam.com](http://www.aegonam.com)) or by calling +353 1 622 4493. These documents are available in English.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Aegon Investment Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Aegon Investment Management B.V., including but not limited to a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, are available at [www.aegonam.com](http://www.aegonam.com). A paper copy will be available free of charge upon request at the registered office of the Company.