

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - Share class K USD

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2677537925

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 7 910
	Average return each year	-26.50%	-4.58%
<b>Moderate</b>	What you might get back after costs	USD 9 910	USD 11 930
	Average return each year	-0.90%	3.59%
<b>Favourable</b>	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 7 800
	Average return each year	-26.50%	-4.85%
<b>Moderate</b>	What you might get back after costs	USD 9 910	USD 11 920
	Average return each year	-0.90%	3.58%
<b>Favourable</b>	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 1 Year			
Scenarios		If you exit after 1 year	If you exit after 1 year
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 240
	Average return each year	-26.50%	-3.80%
<b>Moderate</b>	What you might get back after costs	USD 9 910	USD 11 920
	Average return each year	-0.90%	3.58%
<b>Favourable</b>	What you might get back after costs	USD 11 350	USD 13 690

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 1 Year			
Scenarios		If you exit after 1 year	If you exit after 1 year
	Average return each year	13.50%	6.48%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 580
	Average return each year	-26.50%	-3.02%
<b>Moderate</b>	What you might get back after costs	USD 9 910	USD 11 920
	Average return each year	-0.90%	3.58%
<b>Favourable</b>	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 510
	Average return each year	-26.50%	-3.18%
<b>Moderate</b>	What you might get back after costs	USD 9 910	USD 11 920
	Average return each year	-0.90%	3.58%
<b>Favourable</b>	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 550
	Average return each year	-26.50%	-3.08%
<b>Moderate</b>	What you might get back after costs	USD 9 910	USD 11 830
	Average return each year	-0.90%	3.42%
<b>Favourable</b>	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
Moderate	What you might get back after costs	USD 9 910	USD 11 710
	Average return each year	-0.90%	3.21%
Favourable	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 560
	Average return each year	-26.50%	-3.06%
Moderate	What you might get back after costs	USD 9 910	USD 11 640
	Average return each year	-0.90%	3.08%
Favourable	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
Moderate	What you might get back after costs	USD 9 930	USD 11 530
	Average return each year	-0.70%	2.89%
Favourable	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
Moderate	What you might get back after costs	USD 9 970	USD 11 020
	Average return each year	-0.30%	1.96%
Favourable	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 9 980	USD 10 860
	Average return each year	-0.20%	1.66%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 9 990	USD 10 740
	Average return each year	-0.10%	1.44%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 9 990	USD 10 700
	Average return each year	-0.10%	1.36%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 10 000	USD 10 670
	Average return each year	0.00%	1.31%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	13.60%	6.53%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 10 000	USD 10 430
	Average return each year	0.00%	0.85%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 460	USD 5 830
	Average return each year	-55.40%	-10.23%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 10 000	USD 10 420
	Average return each year	0.00%	0.83%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 460	USD 5 930
	Average return each year	-55.40%	-9.92%
<b>Unfavourable</b>	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 10 000	USD 10 360
	Average return each year	0.00%	0.71%
<b>Favourable</b>	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%