PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - Share class K USD The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU2677537925

Date 31/10/2023

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 30/09/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Shrana	What you might get back after costs	USD 4 450	USD 4 690
Stress	Average return each year	-55.50%	-14.05%
Hafa a salda	What you might get back after costs	USD 7 350	USD 7 910
Unfavourable	Average return each year	-26.50%	-4.58%
Moderate	What you might get back after costs	USD 9 910	USD 11 930
	Average return each year	-0.90%	3.59%
Favourable	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
Unfavourable	What you might get back after costs	USD 7 350	USD 7 800
	Average return each year	-26.50%	-4.85%
Moderate	What you might get back after costs	USD 9 910	USD 11 920
	Average return each year	-0.90%	3.58%
Favourable	What you might get back after costs	USD 11 350	USD 13 690
	Average return each year	13.50%	6.48%

Date 30/11/2023			
Recommended Holding Period: 1 Year		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 450	USD 4 690
	Average return each year	-55.50%	-14.05%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 240
	Average return each year	-26.50%	-3.80%
Moderate	What you might get back after costs	USD 9 910	USD 11 920
	Average return each year	-0.90%	3.58%
Favourable	What you might get back after costs	USD 11 350	USD 13 690

Date 30/11/2023			
Recommended Holding Period: 1 Year		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 1 year
	Average return each year	13.50%	6.48%
Date 31/12/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose some	year or all of your investment.	years
<u> </u>	What you might get back after costs	USD 4 450	USD 4 690
Stress	Average return each year	-55.50%	-14.05%
	What you might get back after costs	USD 7 350	USD 8 580
Unfavourable	Average return each year	-26.50%	-3.02%
	What you might get back after costs	USD 9 910	USD 11 920
Moderate	Average return each year	-0.90%	3.58%
	What you might get back after costs	USD 11 350	USD 13 690
Favourable	Average return each year	13.50%	6.48%
	Average return each year	13.30%	0.4670
Date 31/01/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some		-
_	What you might get back after costs	USD 4 450	USD 4 690
Stress	Average return each year	-55.50%	-14.05%
	What you might get back after costs	USD 7 350	USD 8 510
Unfavourable	Average return each year	-26.50%	-3.18%
	What you might get back after costs	USD 9 910	USD 11 920
Moderate	Average return each year	-0.90%	3.58%
	What you might get back after costs	USD 11 350	USD 13 690
Favourable	Average return each year	13.50%	6.48%
Date 29/02/2024		Francis In	
Recommended Holding Period: 5 years			vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.	
Change	What you might get back after costs	USD 4 450	USD 4 710
Stress	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 550
Onavourable	Average return each year	-26.50%	-3.08%
Moderate	What you might get back after costs	USD 9 910	USD 11 830
Moderate	Average return each year	-0.90%	3.42%
Favourable	What you might get back after costs	USD 11 350	USD 13 690
Favourable	Average return each year	13.50%	6.48%
Date 31/03/2024			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 USD
Scenarios		If you exit after 1	If you exit after 5
Minimum	There is no minimum guaranteed return. Very sould less serve	year	years
Minimum	There is no minimum guaranteed return. You could lose some	<u> </u>	LISD 4 710
Stress	What you might get back after costs	USD 4 450	USD 4 710



Date 31/03/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
	What you might get back after costs	USD 9 910	USD 11 710
Moderate	Average return each year	-0.90%	3.21%
	What you might get back after costs	USD 11 360	USD 13 720
Favourable	Average return each year	13.60%	6.53%
Date 30/04/2024			
Recommended Holding Period: 5 years		Evample In	restment: 10000 US
Scenarios		If you exit after 1	If you exit after 5
occinatios .		year	years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	USD 4 450	USD 4 710
Stress	Average return each year	-55.50%	-13.98%
	What you might get back after costs	USD 7 350	USD 8 560
Jnfavourable	Average return each year	-26.50%	-3.06%
	What you might get back after costs	USD 9 910	USD 11 640
Vloderate	Average return each year	-0.90%	3.08%
	What you might get back after costs	USD 11 360	USD 13 720
Favourable	Average return each year	13.60%	6.53%
Date 31/05/2024 Recommended Holding Period: 5 years		Example Inv	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	USD 4 450	USD 4 710
511633	Average return each year	-55.50%	-13.98%
Information	What you might get back after costs	USD 7 350	USD 8 710
Jnfavourable	Average return each year	-26.50%	-2.72%
	What you might get back after costs	USD 9 930	USD 11 530
Moderate	Average return each year	-0.70%	2.89%
	What you might get back after costs	USD 11 360	USD 13 720
Favourable	Average return each year	13.60%	6.53%
Date 30/06/2024			
		Example Inv	vestment: 10000 US
Recommended Holding Period: 5 years		Example Inv If you exit after 1 year	vestment: 10000 US If you exit after ! years
Recommended Holding Period: 5 years Scenarios	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios Minimum	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios Minimum		If you exit after 1 year	If you exit after ! years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 4 450	If you exit after spears
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 4 450 -55.50%	USD 4 710
Recommended Holding Period: 5 years Scenarios Winimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 4 450 -55.50% USD 7 350	USD 4 710 -13.98% USD 8 710
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 4 450 -55.50% USD 7 350 -26.50%	USD 4 710 -13.98% USD 8 710 -2.72%
Date 30/06/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 4 450 -55.50% USD 7 350 -26.50% USD 9 970	USD 4 710 -13.98% USD 8 710 -2.72% USD 11 020

Date 31/07/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
Stress	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
Oniavourable	Average return each year	-26.50%	-2.72%
Moderate	What you might get back after costs	USD 9 980	USD 10 860
Woderate	Average return each year	-0.20%	1.66%
Favourable	What you might get back after costs	USD 11 360	USD 13 720
ravoulable	Average return each year	13.60%	6.53%
Data 24 (00/2024			
Date 31/08/2024		Evenuele In	
Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 USD If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
_	What you might get back after costs	USD 4 450	USD 4 710
Stress	Average return each year	-55.50%	-13.98%
	What you might get back after costs	USD 7 350	USD 8 710
Unfavourable	Average return each year	-26.50%	-2.72%
	What you might get back after costs	USD 9 990	USD 10 740
Moderate	Average return each year	-0.10%	1.44%
	What you might get back after costs	USD 11 360	USD 13 720
Favourable	Average return each year	13.60%	6.53%
Date 30/09/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 U	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all		•
	What you might get back after costs	USD 4 450	USD 4 710
Stress	Average return each year	-55.50%	-13.98%
	What you might get back after costs	USD 7 350	USD 8 710
Unfavourable	Average return each year	-26.50%	-2.72%
	What you might get back after costs	USD 9 990	USD 10 700
Moderate	Average return each year	-0.10%	1.36%
	What you might get back after costs	USD 11 360	USD 13 720
Favourable	Average return each year	13.60%	6.53%
Date 31/10/2024			
Recommended Holding Period: 5 years		-	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
Stress	What you might get back after costs	USD 4 450	USD 4 710
	Average return each year	-55.50%	-13.98%
H. farrandila	What you might get back after costs	USD 7 350	USD 8 710
Unfavourable			
Untavourable	Average return each year	-26.50%	-2.72%
Moderate	Average return each year What you might get back after costs	-26.50% USD 10 000	-2.72% USD 10 670

What you might get back after costs



USD 13 720

USD 11 360

Favourable

Date 31/10/2024			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 USD
Scenarios		If you exit after 1	If you exit after 5
		year	years
	Average return each year	13.60%	6.53%
Date 30/11/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	f your investment.	
	What you might get back after costs	USD 4 450	USD 4 710
Stress	Average return each year	-55.50%	-13.98%
	What you might get back after costs	USD 7 350	USD 8 710
Unfavourable	Average return each year	-26.50%	-2.72%
And develo	What you might get back after costs	USD 10 000	USD 10 430
Moderate	Average return each year	0.00%	0.85%
Facility of the Control of the Contr	What you might get back after costs	USD 11 360	USD 13 720
Favourable	Average return each year	13.60%	6.53%
Date 31/12/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1	If you exit after 5
		year	years
Minimum	There is no minimum guaranteed return. You could lose some or all of	f your investment.	
Stress	What you might get back after costs	USD 4 460	USD 5 830
	Average return each year	-55.40%	-10.23%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
	Average return each year	-26.50%	-2.72%
Moderate	What you might get back after costs	USD 10 000	USD 10 420
	Average return each year	0.00%	0.83%
Favourable	What you might get back after costs	USD 11 360	USD 13 720
	Average return each year	13.60%	6.53%
Date 31/01/2025			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	f your investment.	
Stross	What you might get back after costs	USD 4 460	USD 5 930
Stress	Average return each year	-55.40%	-9.92%
Unfavourable	What you might get back after costs	USD 7 350	USD 8 710
Unfavourable	Average return each year	-26.50%	-2.72%
Madayata	What you might get back after costs	USD 10 000	USD 10 360
Moderate	Average return each year	0.00%	0.71%

What you might get back after costs

Average return each year

USD 11 360

13.60%

USD 13 720

6.53%

Favourable