BARROW HANLEY
GLOBAL INVESTORS®

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

17/08/2026

Barrow Hanley Conscious Concentrated Emerging Markets Fund

S3 GBP Accumulation IE000X5BJK44

A sub-fund of Perpetual Investment Services Europe ICAV

Managed by Perpetual Investment Services Europe Limited

Objectives and investment policy

- The investment objective is to seek to deliver a return, net of fees, greater than that of the MSCI Emerging Markets Net Total Return Index over a full market cycle. In seeking to achieve its investment objective the fund will invest in shares (i.e. equities) and similar investments of companies in emerging market countries.
- The Fund may invest directly or indirectly in company shares and similar investments. This includes, but not limited to closed ended investment funds, includings REITs (Real Estate Investment Trusts). Although this is intended to be less than 10%. The Fund will not be exposed to embed derivatives (features of a financial contract linked to the price movement of an underlying investment) and/or leverage (increasing the fund's exposure beyond the actual money invested). The Investment Manager will primarily invest directly in company shares and will seek indirect exposure in circumstances where direct exposure to certain equity securities is uneconomic, impractical or not possible.
- The Fund may invest up to 10% in one or more eligible collective investment schemes (including open-ended Exchange Traded Funds and money market funds). The Fund may also invest in closed-ended CIS, which meet the requirements of transferable securities for the purposes of the UCITS Regulations.
- The Fund may invest up to 100% in emerging markets and up to 10% in frontier markets on an opportunistic basis.
- Where deemed necessary, the Fund may also hold cash (including in currencies other than the base currency) and cash equivalents including money market instruments. For liquidity or cash management purposes, the Fund may hold up to 10% of the Fund in cash or ancillary liquid assets at any time.
- The Fund is long-only and will not have any short exposures or use any derivatives (financial contracts whose value is linked to the expected price movement of any underlying investment).
- The Fund is actively managed and promotes ESG (Environmental, Social and Governance) characteristics (within the meaning of Article 8 of Regulation (EU) 2019/2088). The Fund applies an exclusion policy to meet two key criteria; being carbon conscious and promoting responsible business practices. Several steps are taken through the investment process to achieve this which includes applying an exclusions policy to 85% of the portfolios assets, integrating ESG factors into analysis and portfolio construction and engaging directly with companies. The Fund will also allocate a minimum proportion of 10% of NAV to sustainable investments. The Fund's exclusion policy also incorporates the seven EU Paris-aligned Benchmark Exclusions outlined in Commission Delegated Regulation (EU) 2020/1818, targeting fossil fuel producers, energy-intensive companies, tobacco producers, and controversial weapons.
- The MSCI Emerging Markets Net Total Return Index is a point of reference against which the performance of the Fund may be measured. Although a proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index.
- The mid-day index is a customised report that aligns with the funds mid-day valuation point.
- Portfolio transaction costs are paid out of the assets of the Fund in addition to the charges set out below, and may have an impact on the performance of the Fund.
- This share class does not distribute income. All income and gains generated by the fund are retained and reinvested, which is reflected in the net asset value of the shares. Investors will not receive periodic income payments.
- You can buy and sell shares in the Fund on any day which is a working day in Dublin, the UK and the US. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.
- Recommendation: The Fund may not be suitable for those investors who plan to withdraw their money within five years.

Risk and reward profile

Lower risk Typically lower rewards						Higher risk Typically higher rewards
1	2	3	4	5	**6**	7

The calculated risk and reward category, as shown above, uses a method of calculation derived from regulatory rules. It is based on the rate at which the returns of the Fund have moved up and down in the past over the previous 5- year period (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1. Where less than 5 years of historical performance data is available, simulated performance will be used.

- Funds in category 6 have in the previous 5-year period shown relatively high volatility. With a fund of category 6, you have a relatively high risk of losing money but your chance for gains is also relatively high. Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- **Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.
- **Strategy risk** - due to the investment strategy, the Fund's investments may be more restrictive, and consequently the Fund may be less diversified than other investment funds with similar objectives that do not need to comply with these restrictions.
- **Company shares (i.e. equities) risk** - the value of Company shares and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions.
- **Emerging markets risk** - less developed countries may face more political, economic or structural challenges than developed countries. Emerging markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets.
- **Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.
- **Currency risk** - the Fund can be exposed to different currencies and movements in foreign exchange rates can cause the value of investments to fall as well as rise.
- **Counterparty risk** - the insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- **Regulatory risk** - any change in the Fund's tax status or in legislation could affect the value of investments held.

Investors should note that a more detailed description of risk factors is set out in full in the Prospectus.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge.	
Charges taken from the fund over a year	
Ongoing charges	0.60%
Charges taken from the fund under certain conditions	
Performance fee No performance fee is applicable on this share class of the Fund.	

The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

The ongoing charges figure shown here is an estimate of the charges.

This figure may vary from year to year and does not include Fund portfolio transaction costs or ongoing costs relating to any closed ended funds within the portfolio.

For more information about charges see the Fund's prospectus, available at www.barrowhanley.com.

Past performance

The Barrow Hanley Concentrated Emerging Markets ESG Fund (the “Original Fund”) was launched on 29 June 2022 as a Sub-Fund of PPT UCITS (Ireland) ICAV and was merged on 28 May 2024 into The Barrow Hanley Conscious Concentrated Emerging Markets Fund, a newly created Sub-Fund of Perpetual Investment Services Europe ICAV.

This class started to issue shares on 17 August 2026.

Practical information

Depositary: Northern Trust Fiduciary Services (Ireland) Limited

Perpetual Investment Services Europe ICAV (the “ICAV”) is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds within the umbrella, however, other jurisdictions may not necessarily recognise such segregation. The Prospectus and periodic reports are prepared for the entire ICAV. This Key Investor Information document refers to one share class in a sub-fund of the ICAV.

The following information is available free of charge at www.barrowhanley.com:

- The Prospectus and annual and semi-annual reports. Hard copies are available upon written request from the Investment Manager or the Administrator.
- Information on other share classes of this Fund or other sub-funds of the ICAV.
- Share price.

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland

Tax legislation in the ICAV's home state (Ireland) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

Perpetual Investment Services Europe Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the ICAV.

The Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland.

The registered office of the ICAV is 24 Fitzwilliam Place, Dublin 2, D02 T296, Ireland.

Details of the up-to-date remuneration policy in respect of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.barrowhanley.com and a paper copy will be made available free of charge upon request.