PAST PERFORMANCE

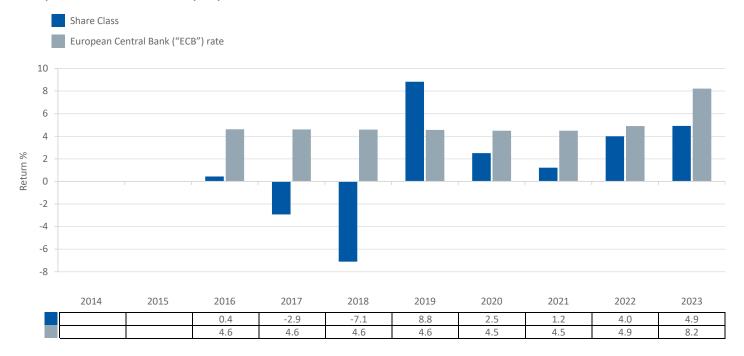


This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - Share class Ry EUR The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1253880865

This chart shows the fund's performance as the percentage loss or gain per year over the last 8 year(s) against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark. Where past performance is not shown there is insufficient data to provide a useful indication of past performance.



- Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future.
- Performance is calculated in the Share Class currency which is EUR.
- The past performance shown in the chart opposite takes into account all charges except entry charges.
- The Share Class was launched on 01 07/2015.
- Source: Aviva Investors/Morningstar/Lipper, a Thomson Reuters company as at 31 December 2022.
- If the Fund is managed against a benchmark, its return is also shown.