

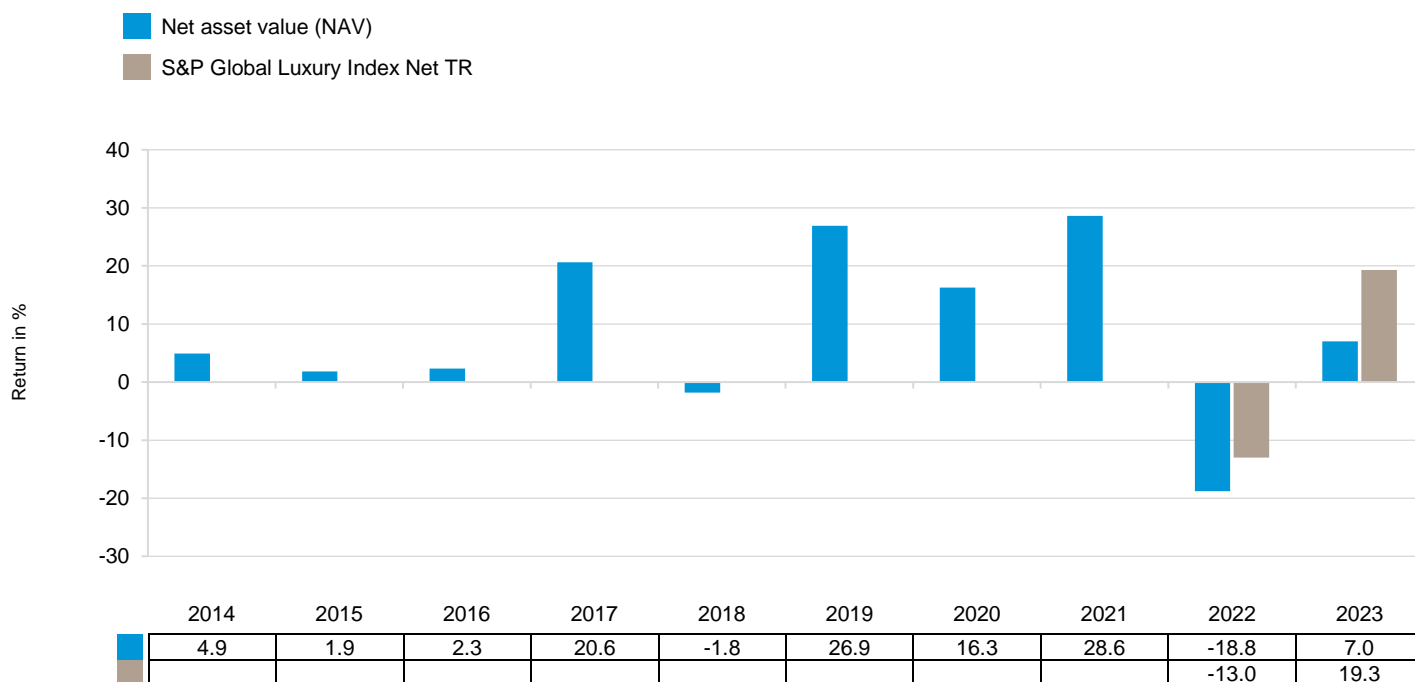
Past Performance

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

GAM Multistock - Luxury Brands Equity,
 a sub-fund of GAM Multistock
 (ISIN: LU0329430473, share class: C - EUR)
 Management Company: GAM (Luxembourg) S.A, part of GAM Holding AG

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year up to 10 year(s) against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark. Where past performance is not shown there is insufficient data to provide a useful indication of past performance.



- **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.**
- Past performance has been calculated in EUR.
- The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included.
- Launch year of the Fund: 2008
- Activation year of the share class: 2008
- The investment policy of this sub-fund was amended on 21 September 2019. The performance presented up to and including this date was based on the original investment policy and consequently realised under circumstances that no longer apply. The benchmark index (MSCI World (ACWI)) was applicable from 1 July 2021. There is therefore no benchmark index for performance before this date. As of 01.11.2023, the benchmark changed from MSCI World (ACWI) to S&P Global Luxury Index Net TR. Therefore, the performance of the benchmark shown until this date is the performance of MSCI World (ACWI) and the performance after that is the performance of S&P Global Luxury Index Net TR.