

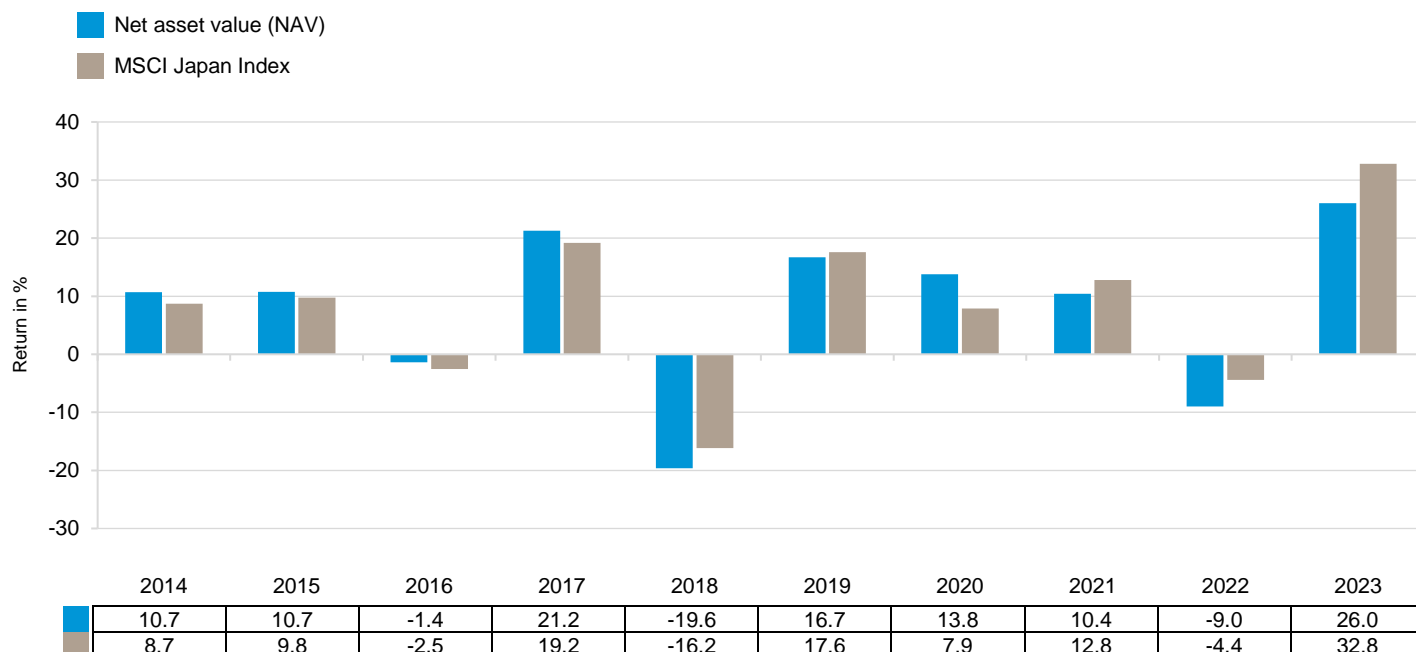
Past Performance

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

GAM Multistock - Japan Equity,
 a sub-fund of GAM Multistock
 (ISIN: LU0915179146, share class: Ch - EUR)
 Management Company: GAM (Luxembourg) S.A, part of GAM Holding AG

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year up to 10 year(s) against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark. Where past performance is not shown there is insufficient data to provide a useful indication of past performance.



- **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.**
- Past performance has been calculated in EUR.
- The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included.
- Launch year of the Fund: 1993
- Activation year of the share class: 2013