

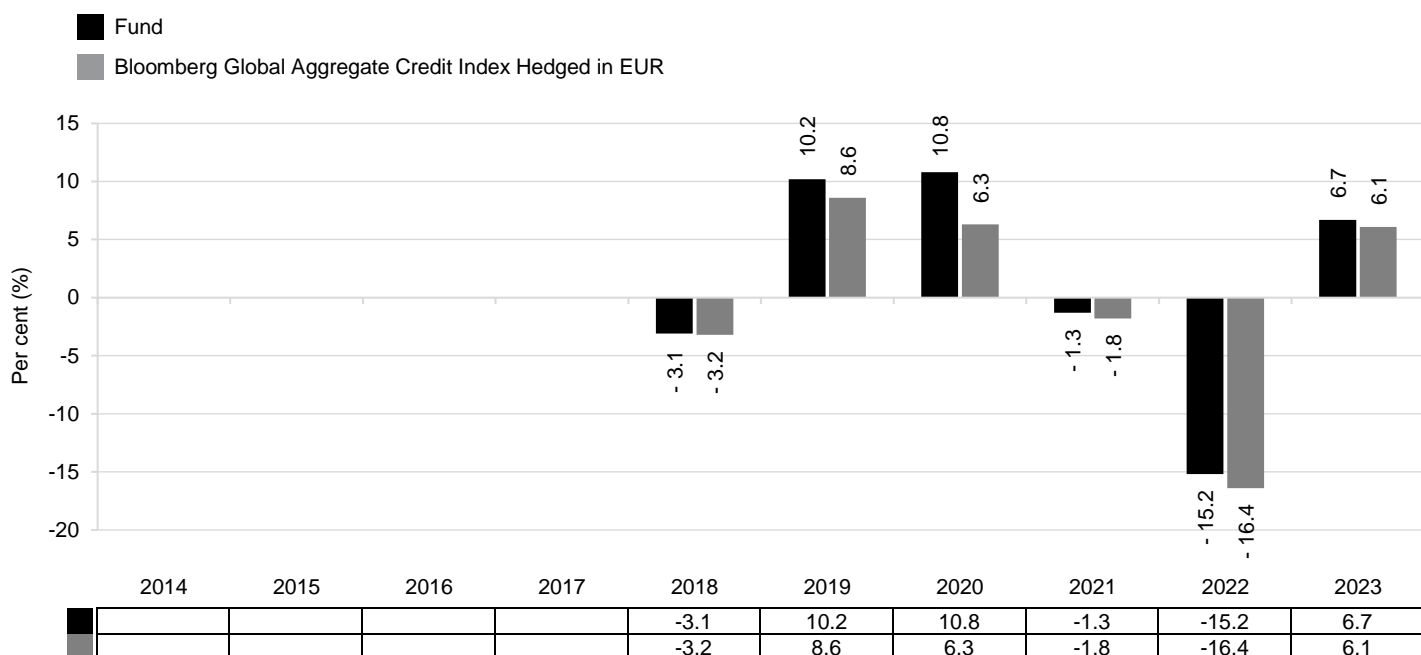
Past Performance



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Product: Vanguard Global Credit Bond Fund (the "Fund") - Institutional "Euro" Hedged Accumulation Shares
IE00BF7MPP31
Vanguard Group (Ireland) Limited ("VGIL") The Central Bank of Ireland (the "Central Bank") is responsible for supervising VGIL in relation to this Key Information Document.
 The Fund is authorised in Ireland and has been registered for sale in other EEA Member States.

This chart shows the fund's performance as the percentage loss or gain per year over the last 6 year(s) against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark. Where past performance is not shown there is insufficient data to provide a useful indication of past performance.



- **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.**
- Has been calculated in EUR.
- Includes ongoing charges and the reinvestment of income. It excludes entry and exit fees.
- Shares in the Fund were first issued in 2017.
- This share class was launched in 2017.
- The Fund does not aim to track the performance of the index.