PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Emerging Markets Core Fund a sub-fund of Aviva Investors - Share class I USD The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0160791975

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

	Example Inv	
	Example in	vestment: 10000 USD
	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose som	e or all of your investment.	
What you might get back after costs	USD 2 120	USD 1 940
Average return each year	-78.80%	-27.96%
What you might get back after costs	USD 6 550	USD 6 570
Average return each year	-34.50%	-8.06%
What you might get back after costs	USD 9 420	USD 10 030
Average return each year	-5.80%	0.06%
What you might get back after costs	USD 14 770	USD 15 260
Average return each year	47.70%	8.82%
	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	yearyearThere is no minimum guaranteed return. You could lose some or all of your investment.What you might get back after costsUSD 2 120Average return each year-78.80%What you might get back after costsUSD 6 550Average return each year-34.50%What you might get back after costsUSD 9 420Average return each year-5.80%What you might get back after costsUSD 14 770

Date 31/01/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
Strees	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 170
Oniavourable	Average return each year	-34.50%	-6.44%
B.d. d	What you might get back after costs	USD 9 420	USD 10 010
Moderate	Average return each year	-5.80%	0.02%
	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 28/02/2023 **Recommended Holding Period: 5 years** Example Investment: 10000 USD If you exit after 1 Scenarios If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 2 120 USD 1 940 Stress Average return each year -78.80% -27.96% What you might get back after costs USD 6 550 USD 6 720 Unfavourable Average return each year -34.50% -7.64% What you might get back after costs USD 9 420 USD 9 990 Moderate Average return each year -5.80% -0.02% What you might get back after costs USD 15 260 Favourable USD 14 770

Recommended Holding Period: 5 years	Example Inv	vestment: 10000 USD
Scenarios	lf you exit after 1 year	If you exit after 5 years
Average return each year	47.70%	8.82%

Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some o	r all of your investment.	
Shreen	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
	What you might get back after costs	USD 6 550	USD 6 960
Unfavourable	Average return each year	-34.50%	-6.99%
B.C. doubte	What you might get back after costs	USD 9 420	USD 9 940
Moderate	Average return each year	-5.80%	-0.12%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/04/2023			
Recommended Holding Period: 5 yea	ars	Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
-	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 820
	Average return each year	-34.50%	-7.37%
Moderate	What you might get back after costs	USD 9 420	USD 9 760
	Average return each year	-5.80%	-0.48%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/05/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	our investment.	
Change	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 660
Uniavourable	Average return each year	-34.50%	-7.81%
NA-douate	What you might get back after costs	USD 9 420	USD 9 740
Moderate	Average return each year	-5.80%	-0.53%
Fouriert	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Stress	What you might get back after costs	USD 2 120	USD 1 940

Date 30/06/2023			
Recommended Holding Period	: 5 years	Example Inv	
Scenarios		lf you exit after 1 year	
	Average return each year	-78.80%	
Unfavourable	What you might get back after costs	USD 6 550	

If you exit after 5

		year	years
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 000
Uniavourable	Average return each year	-34.50%	-6.89%
Moderate	What you might get back after costs	USD 9 420	USD 9 740
	Average return each year	-5.80%	-0.53%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/07/2023 Recommended Holding Period: 5 years Example Investment: 10000 USD Scenarios If you exit after 1 If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 2 120 USD 1 940 Stress Average return each year -78.80% -27.96% What you might get back after costs USD 6 550 USD 7 340 Unfavourable Average return each year -34.50% -6.00% What you might get back after costs USD 9 420 USD 9 720 Moderate Average return each year -5.80% -0.57% USD 14 770 USD 15 260 What you might get back after costs Favourable Average return each year 47.70% 8.82%

Date 31/08/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all c	f your investment.	
Shrees	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Unforcemente	What you might get back after costs	USD 6 550	USD 6 970
Unfavourable	Average return each year	-34.50%	-6.96%
	What you might get back after costs	USD 9 420	USD 9 640
Moderate	Average return each year	-5.80%	-0.73%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/09/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or a	all of your investment.	
Change	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 800
Unfavourable	Average return each year	-34.50%	-7.42%
Madavata	What you might get back after costs	USD 9 420	USD 9 550
Moderate	Average return each year	-5.80%	-0.92%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/10/2023			
Recommended Holding Period: 5 years		Example Investment: 1000	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	e or all of your investment.	
Shroop	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Lisfarra mala a	What you might get back after costs	USD 6 550	USD 6 500
Unfavourable	Average return each year	-34.50%	-8.25%
Re-d	What you might get back after costs	USD 9 420	USD 9 550
Moderate	Average return each year	-5.80%	-0.92%
Free solution	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%
Date 30/11/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	e or all of your investment.	
	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
	What you might get back after costs	USD 6 550	USD 6 880
Unfavourable	Average return each year	-34.50%	-7.21%
	What you might get back after costs	USD 9 480	USD 9 640
Moderate	Average return each year	-5.20%	-0.73%
	What you might get back after costs	USD 14 770	USD 15 260
Favourable			

Date 31/12/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Chrone	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Lisfarranna bla	What you might get back after costs	USD 6 550	USD 7 170
Unfavourable	Average return each year	-34.50%	-6.44%
B.d. daught	What you might get back after costs	USD 9 480	USD 9 720
Moderate	Average return each year	-5.20%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

47.70%

8.82%

Average return each year

Date 31/01/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
	What you might get back after costs	USD 2 120	USD 1 940
Stress	Average return each year	-78.80%	-27.96%
Unferrenzelle	What you might get back after costs	USD 6 550	USD 6 880
Unfavourable	Average return each year	-34.50%	-7.21%
	What you might get back after costs	USD 9 480	USD 9 720
Moderate	Average return each year	-5.20%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260

Favourable

Recommended Holding Period: 5 years	Example Inv	estment: 10000 USD
Scenarios	lf you exit after 1 year	If you exit after 5 years
Average return each year	47.70%	8.82%

	Example Inv	vestment: 10000 USD
	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose some or a	all of your investment.	
What you might get back after costs	USD 2 130	USD 1 950
Average return each year	-78.70%	-27.89%
What you might get back after costs	USD 6 550	USD 7 240
Average return each year	-34.50%	-6.26%
What you might get back after costs	USD 9 480	USD 9 680
Average return each year	-5.20%	-0.65%
What you might get back after costs	USD 14 770	USD 15 260
Average return each year	47.70%	8.82%
	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 yearThere is no minimum guaranteed return. You could lose some or all of your investment.What you might get back after costsUSD 2 130Average return each year-78.70%What you might get back after costsUSD 6 550Average return each year-34.50%What you might get back after costsUSD 9 480Average return each year-5.20%What you might get back after costsUSD 14 770

Date 31/03/2024			
Recommended Holding Period: 5 yea	rs	Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
-	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
the former while	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
Manda and a	What you might get back after costs	USD 9 480	USD 9 680
Moderate	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/04/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ır investment.	
	What you might get back after costs	USD 2 130	USD 1 950
Stress	Average return each year	-78.70%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Unavourable	Average return each year	-34.50%	-6.00%
B.d. alaysta	What you might get back after costs	USD 9 480	USD 9 680
Moderate	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your	investment.	
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%

Date 31/05/2024			
Recommended Holding Period: 5 y	rears	Example Inv	estment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
Madavata	What you might get back after costs	USD 9 480	USD 9 680
Moderate	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/06/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ir investment.	
<u>.</u>	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
Unforcements	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
Madavata	What you might get back after costs	USD 9 500	USD 9 720
Moderate	Average return each year	-5.00%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%
	Average return each year	47.70%	8.82%

Date 31/07/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all c	of your investment.	
	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Uniavourable	Average return each year	-34.50%	-6.00%
Blodovata	What you might get back after costs	USD 9 650	USD 10 000
Moderate	Average return each year	-3.50%	0.00%
Favourabla	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 31/08/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of y	your investment.	
Channel	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
Unformation	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
	What you might get back after costs	USD 9 690	USD 10 010
Moderate	Average return each year	-3.10%	0.02%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Shunan	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Untavourable	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 690	USD 10 090
vioderate	Average return each year	-3.10%	0.18%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
ravourable	Average return each year	47.70%	8.82%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
6 • • • • •	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
	What you might get back after costs	USD 9 720	USD 10 130
Moderate			

Moderate	what you might get back after costs	05D 9 720	02D 10 130
	Average return each year	-2.80%	0.26%
	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 30/11/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Shroop	What you might get back after costs	USD 2 120	USD 1 950
Stress	Average return each year	-78.80%	-27.89%
Unforcemente	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
B de de sete	What you might get back after costs	USD 9 780	USD 10 150
Moderate	Average return each year	-2.20%	0.30%
	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 31/12/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ır investment.	
Strees	What you might get back after costs	USD 2 120	USD 2 760
Stress	Average return each year	-78.80%	-22.70%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Unravourable	Average return each year	-34.50%	-6.00%
B de el cuerto	What you might get back after costs	USD 9 830	USD 10 150
Moderate	Average return each year	-1.70%	0.30%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Recommended Holding Period: 5 years		Example In	vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.	
Stress	What you might get back after costs	USD 2 120	USD 3 040
Stress	Average return each year	-78.80%	-21.19%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Unavourable	Average return each year	-34.50%	-6.00%
Bladavata	What you might get back after costs	USD 9 840	USD 10 150
Moderate	Average return each year	-1.60%	0.30%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 28/02/2025			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Stress	What you might get back after costs	USD 2 730	USD 3 170
Stress	Average return each year	-72.70%	-20.53%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Untavourable	Average return each year	-34.50%	-6.00%
B de el cuerto	What you might get back after costs	USD 9 850	USD 10 150
Moderate	Average return each year	-1.50%	0.30%
Faurentela	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 31/03/2025			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
Shrees	What you might get back after costs	USD 4 310	USD 3 250
Stress	Average return each year	-56.90%	-20.13%
	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
B.d. de set e	What you might get back after costs	USD 9 910	USD 10 310
Moderate	Average return each year	-0.90%	0.61%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/04/2025			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Stress	What you might get back after costs	USD 4 300	USD 3 350
	Average return each year	-57.00%	-19.65%
Unforcerunglele	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 940	USD 10 320
	Average return each year	-0.60%	0.63%

Date 30/04/2025

Example Investment: 10000 USD

Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios If you exit aft year		lf you exit after 1 year	If you exit after 5 years
	What you might get back after costs	USD 14 770	USD 15 260
Favourable	Average return each year	47.70%	8.82%

Date 31/05/2025

Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some o	or all of your investment.	
Change	What you might get back after costs	USD 4 300	USD 3 370
Stress	Average return each year	-57.00%	-19.55%
Unforcements	What you might get back after costs	USD 6 550	USD 7 340
Unfavourable	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 10 020	USD 10 430
	Average return each year	0.20%	0.85%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%
Date 30/06/2025			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some a	vr all of your invoctment	

		year	ycaro
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
	What you might get back after costs	USD 4 300	USD 3 370
Stress	Average return each year	-57.00%	-19.55%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
Uniavourable	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 10 080	USD 10 630
	Average return each year	0.80%	1.23%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%