

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global Emerging Markets Core Fund** a sub-fund of Aviva Investors - **Share class I USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0160791975

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 570
	Average return each year	-34.50%	-8.06%
Moderate	What you might get back after costs	USD 9 420	USD 10 030
	Average return each year	-5.80%	0.06%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 170
	Average return each year	-34.50%	-6.44%
Moderate	What you might get back after costs	USD 9 420	USD 10 010
	Average return each year	-5.80%	0.02%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 720
	Average return each year	-34.50%	-7.64%
Moderate	What you might get back after costs	USD 9 420	USD 9 990
	Average return each year	-5.80%	-0.02%
Favourable	What you might get back after costs	USD 14 770	USD 15 260

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		47.70%	8.82%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 960
	Average return each year	-34.50%	-6.99%
Moderate	What you might get back after costs	USD 9 420	USD 9 940
	Average return each year	-5.80%	-0.12%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 820
	Average return each year	-34.50%	-7.37%
Moderate	What you might get back after costs	USD 9 420	USD 9 760
	Average return each year	-5.80%	-0.48%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 660
	Average return each year	-34.50%	-7.81%
Moderate	What you might get back after costs	USD 9 420	USD 9 740
	Average return each year	-5.80%	-0.53%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 000
	Average return each year	-34.50%	-6.89%
Moderate	What you might get back after costs	USD 9 420	USD 9 740
	Average return each year	-5.80%	-0.53%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 420	USD 9 720
	Average return each year	-5.80%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 970
	Average return each year	-34.50%	-6.96%
Moderate	What you might get back after costs	USD 9 420	USD 9 640
	Average return each year	-5.80%	-0.73%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 800
	Average return each year	-34.50%	-7.42%
Moderate	What you might get back after costs	USD 9 420	USD 9 550
	Average return each year	-5.80%	-0.92%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 500
	Average return each year	-34.50%	-8.25%
Moderate	What you might get back after costs	USD 9 420	USD 9 550
	Average return each year	-5.80%	-0.92%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 880
	Average return each year	-34.50%	-7.21%
Moderate	What you might get back after costs	USD 9 480	USD 9 640
	Average return each year	-5.20%	-0.73%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 170
	Average return each year	-34.50%	-6.44%
Moderate	What you might get back after costs	USD 9 480	USD 9 720
	Average return each year	-5.20%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 940
	Average return each year	-78.80%	-27.96%
Unfavourable	What you might get back after costs	USD 6 550	USD 6 880
	Average return each year	-34.50%	-7.21%
Moderate	What you might get back after costs	USD 9 480	USD 9 720
	Average return each year	-5.20%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		47.70%	8.82%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 130	USD 1 950
	Average return each year	-78.70%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 240
	Average return each year	-34.50%	-6.26%
Moderate	What you might get back after costs	USD 9 480	USD 9 680
	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 480	USD 9 680
	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 130	USD 1 950
	Average return each year	-78.70%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 480	USD 9 680
	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 480	USD 9 680
	Average return each year	-5.20%	-0.65%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 500	USD 9 720
	Average return each year	-5.00%	-0.57%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 650	USD 10 000
	Average return each year	-3.50%	0.00%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 690	USD 10 010
	Average return each year	-3.10%	0.02%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 690	USD 10 090
	Average return each year	-3.10%	0.18%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 720	USD 10 130
	Average return each year	-2.80%	0.26%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 1 950
	Average return each year	-78.80%	-27.89%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 780	USD 10 150
	Average return each year	-2.20%	0.30%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 2 760
	Average return each year	-78.80%	-22.70%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 830	USD 10 150
	Average return each year	-1.70%	0.30%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 120	USD 3 040
	Average return each year	-78.80%	-21.19%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 840	USD 10 150
	Average return each year	-1.60%	0.30%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 2 730	USD 3 170
	Average return each year	-72.70%	-20.53%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 850	USD 10 150
	Average return each year	-1.50%	0.30%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 310	USD 3 250
	Average return each year	-56.90%	-20.13%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 910	USD 10 310
	Average return each year	-0.90%	0.61%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 300	USD 3 350
	Average return each year	-57.00%	-19.65%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 9 940	USD 10 320
	Average return each year	-0.60%	0.63%



Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 300	USD 3 370
	Average return each year	-57.00%	-19.55%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 10 020	USD 10 430
	Average return each year	0.20%	0.85%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 300	USD 3 370
	Average return each year	-57.00%	-19.55%
Unfavourable	What you might get back after costs	USD 6 550	USD 7 340
	Average return each year	-34.50%	-6.00%
Moderate	What you might get back after costs	USD 10 080	USD 10 630
	Average return each year	0.80%	1.23%
Favourable	What you might get back after costs	USD 14 770	USD 15 260
	Average return each year	47.70%	8.82%