

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - UK Equity Unconstrained Fund a sub-fund of Aviva Investors - **Share class I GBP**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0160960752

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 10 040	GBP 11 680
	Average return each year	0.40%	3.15%
Favourable	What you might get back after costs	GBP 16 520	GBP 15 920
	Average return each year	65.20%	9.75%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 970	GBP 11 580
	Average return each year	-0.30%	2.98%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 540
	Average return each year	65.20%	7.77%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 930	GBP 11 560
	Average return each year	-0.70%	2.94%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 490

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		65.20%	7.70%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 540
	Average return each year	-0.80%	2.91%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 490
	Average return each year	65.20%	7.70%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 890	GBP 11 490
	Average return each year	-1.10%	2.82%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 490
	Average return each year	65.20%	7.70%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 870	GBP 11 420
	Average return each year	-1.30%	2.69%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 490
	Average return each year	65.20%	7.70%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 870	GBP 11 350
	Average return each year	-1.30%	2.56%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 490
	Average return each year	65.20%	7.70%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 330
	Average return each year	-1.70%	2.53%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 090
	Average return each year	-1.70%	2.09%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 090
	Average return each year	-1.70%	2.09%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 090
	Average return each year	-1.70%	2.09%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		65.20%	6.45%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 13 670
	Average return each year	65.20%	6.45%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 270
	Average return each year	-1.70%	2.42%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 010
	Average return each year	65.20%	6.98%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 420
	Average return each year	-1.70%	2.69%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 010
	Average return each year	65.20%	6.98%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 490
	Average return each year	-1.70%	2.82%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 010
	Average return each year	65.20%	6.98%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 490
	Average return each year	-1.70%	2.82%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 010
	Average return each year	65.20%	6.98%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 820
	Average return each year	-89.30%	-39.36%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 520
	Average return each year	-1.70%	2.87%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 010
	Average return each year	65.20%	6.98%

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 1 490
	Average return each year	-89.30%	-31.67%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 830	GBP 11 520
	Average return each year	-1.70%	2.87%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 010
	Average return each year	65.20%	6.98%

Date 28/02/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 470	GBP 2 060
	Average return each year	-85.30%	-27.09%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 540
	Average return each year	-0.80%	2.91%
Favourable	What you might get back after costs	GBP 16 520	GBP 14 020
	Average return each year	65.20%	6.99%

Date 31/03/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 730	GBP 2 230
	Average return each year	-72.70%	-25.93%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 030
	Average return each year	-37.80%	-6.81%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 560
	Average return each year	-0.80%	2.94%
Favourable	What you might get back after costs	GBP 16 520	GBP 18 560
	Average return each year	65.20%	13.17%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 2 910	GBP 2 290
	Average return each year	-70.90%	-25.53%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 600
	Average return each year	-37.80%	-5.34%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 680
	Average return each year	-0.80%	3.15%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 16 520	GBP 18 560
	Average return each year	65.20%	13.17%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 3 260	GBP 2 400
	Average return each year	-67.40%	-24.83%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 600
	Average return each year	-37.80%	-5.34%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 730
	Average return each year	-0.80%	3.24%
Favourable	What you might get back after costs	GBP 16 520	GBP 18 560
	Average return each year	65.20%	13.17%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 3 460	GBP 2 470
	Average return each year	-65.40%	-24.40%
Unfavourable	What you might get back after costs	GBP 6 220	GBP 7 600
	Average return each year	-37.80%	-5.34%
Moderate	What you might get back after costs	GBP 9 920	GBP 11 870
	Average return each year	-0.80%	3.49%
Favourable	What you might get back after costs	GBP 16 520	GBP 18 560
	Average return each year	65.20%	13.17%