

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class A EUR**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0273494806

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 300
	Average return each year	-47.50%	-11.92%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 710
	Average return each year	-18.10%	-5.07%
Moderate	What you might get back after costs	EUR 9 360	EUR 9 530
	Average return each year	-6.40%	-0.96%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 300
	Average return each year	-47.40%	-11.92%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 950
	Average return each year	-18.10%	-4.48%
Moderate	What you might get back after costs	EUR 9 360	EUR 9 530
	Average return each year	-6.40%	-0.96%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 300
	Average return each year	-47.40%	-11.92%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 770
	Average return each year	-18.10%	-4.92%
Moderate	What you might get back after costs	EUR 9 360	EUR 9 530
	Average return each year	-6.40%	-0.96%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.70%	1.48%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 910
	Average return each year	-18.10%	-4.58%
Moderate	What you might get back after costs	EUR 9 420	EUR 9 530
	Average return each year	-5.80%	-0.96%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 890
	Average return each year	-18.10%	-4.63%
Moderate	What you might get back after costs	EUR 9 430	EUR 9 530
	Average return each year	-5.70%	-0.96%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 980
	Average return each year	-18.10%	-4.41%
Moderate	What you might get back after costs	EUR 9 430	EUR 9 530
	Average return each year	-5.70%	-0.96%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 050
	Average return each year	-18.10%	-4.25%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 550
	Average return each year	-5.60%	-0.92%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 220
	Average return each year	-18.10%	-3.84%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 560
	Average return each year	-5.60%	-0.90%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 110
	Average return each year	-18.10%	-4.10%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 560
	Average return each year	-5.60%	-0.90%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 030
	Average return each year	-18.10%	-4.29%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 580
	Average return each year	-5.60%	-0.85%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 7 980
	Average return each year	-18.10%	-4.41%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 590
	Average return each year	-5.60%	-0.83%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 120
	Average return each year	-18.10%	-4.08%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 600
	Average return each year	-5.60%	-0.81%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 280
	Average return each year	-18.10%	-3.70%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 600
	Average return each year	-5.60%	-0.81%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760
	Average return each year	11.70%	1.48%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 270
	Average return each year	-18.10%	-3.73%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 590
	Average return each year	-5.60%	-0.83%
Favourable	What you might get back after costs	EUR 11 170	EUR 10 760

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.70%	1.48%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 220
	Average return each year	-18.10%	-3.84%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 580
	Average return each year	-5.60%	-0.85%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 250
	Average return each year	-18.10%	-3.77%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 560
	Average return each year	-5.60%	-0.90%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 110
	Average return each year	-18.10%	-4.10%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 550
	Average return each year	-5.60%	-0.92%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 140
	Average return each year	-18.10%	-4.03%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 530
	Average return each year	-5.60%	-0.96%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 160
	Average return each year	-18.10%	-3.99%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 510
	Average return each year	-5.60%	-1.00%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 200
	Average return each year	-18.10%	-3.89%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 510
	Average return each year	-5.60%	-1.00%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 290
	Average return each year	-18.10%	-3.68%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 490
	Average return each year	-5.60%	-1.04%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 440
	Average return each year	-18.10%	-3.34%
Moderate	What you might get back after costs	EUR 9 440	EUR 9 400
	Average return each year	-5.60%	-1.23%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 300
	Average return each year	-18.10%	-3.66%
Moderate	What you might get back after costs	EUR 9 450	EUR 9 370
	Average return each year	-5.50%	-1.29%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 440
	Average return each year	-18.10%	-3.34%
Moderate	What you might get back after costs	EUR 9 480	EUR 9 360
	Average return each year	-5.20%	-1.31%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 6 160
	Average return each year	-47.50%	-9.24%
Unfavourable	What you might get back after costs	EUR 8 190	EUR 8 440
	Average return each year	-18.10%	-3.34%
Moderate	What you might get back after costs	EUR 9 480	EUR 9 310
	Average return each year	-5.20%	-1.42%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 760
	Average return each year	11.60%	1.48%

