

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors – UK Equity Unconstrained Fund a sub-fund of Aviva Investors - Share class Aa GBP

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0274937936

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 160	GBP 6 750
	Average return each year	-38.40%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 960	GBP 11 220
	Average return each year	-0.40%	2.33%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 15 260
	Average return each year	63.90%	8.82%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 160	GBP 6 750
	Average return each year	-38.40%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 890	GBP 11 120
	Average return each year	-1.10%	2.15%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 950
	Average return each year	63.90%	6.88%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 160	GBP 6 750
	Average return each year	-38.40%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 840	GBP 11 110
	Average return each year	-1.60%	2.13%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 900

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	63.90%	6.81%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 840	GBP 11 060
	Average return each year	-1.60%	2.04%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 890
	Average return each year	63.80%	6.79%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 800	GBP 11 030
	Average return each year	-2.00%	1.98%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 890
	Average return each year	63.80%	6.79%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 790	GBP 10 960
	Average return each year	-2.10%	1.85%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 890
	Average return each year	63.80%	6.79%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 790	GBP 10 890
	Average return each year	-2.10%	1.72%
Favourable	What you might get back after costs	GBP 16 380	GBP 13 890
	Average return each year	63.80%	6.79%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 880
	Average return each year	-2.50%	1.70%
Favourable	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 830
	Average return each year	-2.50%	1.61%
Favourable	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 820
	Average return each year	-2.50%	1.59%
Favourable	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 660
	Average return each year	-2.50%	1.29%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 660
	Average return each year	-2.50%	1.29%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
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<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 660
	Average return each year	-2.50%	1.29%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 820
	Average return each year	-2.50%	1.59%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 140

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	63.80%	5.61%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 820
	Average return each year	-2.50%	1.59%
<b>Favourable</b>	What you might get back after costs	GBP 16 380	GBP 13 140
	Average return each year	63.80%	5.61%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 820
	Average return each year	-2.50%	1.59%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 140
	Average return each year	63.90%	5.61%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 820
	Average return each year	-2.50%	1.59%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 140
	Average return each year	63.90%	5.61%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 820
	Average return each year	-2.50%	1.59%
Favourable	What you might get back after costs	GBP 16 390	GBP 13 140
	Average return each year	63.90%	5.61%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 830
	Average return each year	-2.50%	1.61%
Favourable	What you might get back after costs	GBP 16 390	GBP 13 140
	Average return each year	63.90%	5.61%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 830
	Average return each year	-2.50%	1.61%
Favourable	What you might get back after costs	GBP 16 390	GBP 13 140
	Average return each year	63.90%	5.61%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
Unfavourable	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
Moderate	What you might get back after costs	GBP 9 750	GBP 10 830
	Average return each year	-2.50%	1.61%
Favourable	What you might get back after costs	GBP 16 390	GBP 13 480
	Average return each year	63.90%	6.15%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 10 960
	Average return each year	-2.50%	1.85%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 480
	Average return each year	63.90%	6.15%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 11 030
	Average return each year	-2.50%	1.98%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 480
	Average return each year	63.90%	6.15%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 800
	Average return each year	-89.30%	-39.66%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 11 030
	Average return each year	-2.50%	1.98%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 480
	Average return each year	63.90%	6.15%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 1 070	GBP 820
	Average return each year	-89.30%	-39.36%
<b>Unfavourable</b>	What you might get back after costs	GBP 6 170	GBP 6 750
	Average return each year	-38.30%	-7.56%
<b>Moderate</b>	What you might get back after costs	GBP 9 750	GBP 11 080
	Average return each year	-2.50%	2.07%
<b>Favourable</b>	What you might get back after costs	GBP 16 390	GBP 13 480
	Average return each year	63.90%	6.15%

