

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class Ia GBP**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0280564948

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 810	GBP 970
	Average return each year	-91.90%	-37.29%
Unfavourable	What you might get back after costs	GBP 7 910	GBP 7 940
	Average return each year	-20.90%	-4.51%
Moderate	What you might get back after costs	GBP 9 280	GBP 10 640
	Average return each year	-7.20%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 7 910	GBP 8 150
	Average return each year	-20.90%	-4.01%
Moderate	What you might get back after costs	GBP 9 310	GBP 10 640
	Average return each year	-6.90%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 7 910	GBP 7 920
	Average return each year	-20.90%	-4.56%
Moderate	What you might get back after costs	GBP 9 320	GBP 10 640
	Average return each year	-6.80%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		31.20%	6.03%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 100
	Average return each year	-19.50%	-4.13%
Moderate	What you might get back after costs	GBP 9 350	GBP 10 640
	Average return each year	-6.50%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 080
	Average return each year	-19.50%	-4.17%
Moderate	What you might get back after costs	GBP 9 370	GBP 10 640
	Average return each year	-6.30%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 020
	Average return each year	-19.50%	-4.32%
Moderate	What you might get back after costs	GBP 9 390	GBP 10 640
	Average return each year	-6.10%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 070
	Average return each year	-19.50%	-4.20%
Moderate	What you might get back after costs	GBP 9 410	GBP 10 640
	Average return each year	-5.90%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 230
	Average return each year	-19.50%	-3.82%
Moderate	What you might get back after costs	GBP 9 430	GBP 10 640
	Average return each year	-5.70%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 100
	Average return each year	-19.50%	-4.13%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 640
	Average return each year	-5.40%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 110
	Average return each year	-19.50%	-4.10%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 640
	Average return each year	-5.40%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 050	GBP 5 730
	Average return each year	-39.50%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 140
	Average return each year	-19.50%	-4.03%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 640
	Average return each year	-5.40%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 190
	Average return each year	-19.50%	-3.91%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 640
	Average return each year	-5.40%	1.25%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 410
	Average return each year	-19.50%	-3.40%
Moderate	What you might get back after costs	GBP 9 460	GBP 10 210
	Average return each year	-5.40%	0.42%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 250
	Average return each year	-19.50%	-3.77%
Moderate	What you might get back after costs	GBP 9 460	GBP 9 990
	Average return each year	-5.40%	-0.02%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		31.20%	6.03%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 230
	Average return each year	-19.50%	-3.82%
Moderate	What you might get back after costs	GBP 9 460	GBP 9 980
	Average return each year	-5.40%	-0.04%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 250
	Average return each year	-19.50%	-3.77%
Moderate	What you might get back after costs	GBP 9 460	GBP 9 970
	Average return each year	-5.40%	-0.06%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 120
	Average return each year	-19.50%	-4.08%
Moderate	What you might get back after costs	GBP 9 460	GBP 9 900
	Average return each year	-5.40%	-0.20%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 120
	Average return each year	-19.50%	-4.08%
Moderate	What you might get back after costs	GBP 9 460	GBP 9 840
	Average return each year	-5.40%	-0.32%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 090
	Average return each year	-19.50%	-4.15%
Moderate	What you might get back after costs	GBP 9 470	GBP 9 820
	Average return each year	-5.30%	-0.36%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 130
	Average return each year	-19.50%	-4.06%
Moderate	What you might get back after costs	GBP 9 470	GBP 9 770
	Average return each year	-5.30%	-0.46%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 130
	Average return each year	-19.50%	-4.06%
Moderate	What you might get back after costs	GBP 9 490	GBP 9 620
	Average return each year	-5.10%	-0.77%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 130
	Average return each year	-19.50%	-4.06%
Moderate	What you might get back after costs	GBP 9 500	GBP 9 610
	Average return each year	-5.00%	-0.79%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 130
	Average return each year	-19.50%	-4.06%
Moderate	What you might get back after costs	GBP 9 520	GBP 9 610
	Average return each year	-4.80%	-0.79%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 730
	Average return each year	-39.60%	-10.54%
Unfavourable	What you might get back after costs	GBP 8 050	GBP 8 130
	Average return each year	-19.50%	-4.06%
Moderate	What you might get back after costs	GBP 9 520	GBP 9 540
	Average return each year	-4.80%	-0.94%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 5 830
	Average return each year	-39.60%	-10.23%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 520	GBP 9 540
	Average return each year	-4.80%	-0.94%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 6 050
	Average return each year	-39.60%	-9.56%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 550	GBP 9 530
	Average return each year	-4.50%	-0.96%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 28/02/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 160
	Average return each year	-36.40%	-9.24%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 550	GBP 9 510
	Average return each year	-4.50%	-1.00%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/03/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 880	GBP 6 300
	Average return each year	-31.20%	-8.83%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 550	GBP 9 510
	Average return each year	-4.50%	-1.00%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 880	GBP 6 300
	Average return each year	-31.20%	-8.83%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 560	GBP 9 490
	Average return each year	-4.40%	-1.04%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 880	GBP 6 300
	Average return each year	-31.20%	-8.83%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 580	GBP 9 430
	Average return each year	-4.20%	-1.17%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 880	GBP 6 300
	Average return each year	-31.20%	-8.83%
Unfavourable	What you might get back after costs	GBP 8 290	GBP 8 130
	Average return each year	-17.10%	-4.06%
Moderate	What you might get back after costs	GBP 9 580	GBP 9 350
	Average return each year	-4.20%	-1.34%
Favourable	What you might get back after costs	GBP 13 120	GBP 13 400
	Average return each year	31.20%	6.03%