

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global High Yield Bond Fund a sub-fund of Aviva Investors - Share class A USD

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0367993317

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 650
	Average return each year	-48.00%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 440
	Average return each year	-19.00%	-3.34%
<b>Moderate</b>	What you might get back after costs	USD 9 800	USD 11 610
	Average return each year	-2.00%	3.03%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 650
	Average return each year	-48.00%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 700
	Average return each year	-19.00%	-2.75%
<b>Moderate</b>	What you might get back after costs	USD 9 800	USD 11 580
	Average return each year	-2.00%	2.98%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 660
	Average return each year	-48.00%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 610
	Average return each year	-19.00%	-2.95%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 11 570
	Average return each year	-2.30%	2.96%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	14.90%	4.88%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 650
	Average return each year	-48.00%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 620
	Average return each year	-19.00%	-2.93%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 11 500
	Average return each year	-2.30%	2.83%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 650
	Average return each year	-48.00%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 710
	Average return each year	-19.00%	-2.72%
<b>Moderate</b>	What you might get back after costs	USD 9 760	USD 11 470
	Average return each year	-2.40%	2.78%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 770
	Average return each year	-19.00%	-2.59%
<b>Moderate</b>	What you might get back after costs	USD 9 750	USD 11 470
	Average return each year	-2.50%	2.78%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-47.90%	-10.79%
Unfavourable	What you might get back after costs	USD 8 100	USD 8 790
	Average return each year	-19.00%	-2.55%
Moderate	What you might get back after costs	USD 9 750	USD 11 470
	Average return each year	-2.50%	2.78%
Favourable	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
Unfavourable	What you might get back after costs	USD 8 100	USD 8 910
	Average return each year	-19.00%	-2.28%
Moderate	What you might get back after costs	USD 9 750	USD 11 450
	Average return each year	-2.50%	2.75%
Favourable	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
Unfavourable	What you might get back after costs	USD 8 100	USD 8 940
	Average return each year	-19.00%	-2.22%
Moderate	What you might get back after costs	USD 9 750	USD 11 370
	Average return each year	-2.50%	2.60%
Favourable	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
Unfavourable	What you might get back after costs	USD 8 100	USD 8 870
	Average return each year	-19.00%	-2.37%
Moderate	What you might get back after costs	USD 9 750	USD 11 360
	Average return each year	-2.50%	2.58%
Favourable	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 760
	Average return each year	-19.00%	-2.61%
<b>Moderate</b>	What you might get back after costs	USD 9 750	USD 11 310
	Average return each year	-2.50%	2.49%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 110
	Average return each year	-19.00%	-1.85%
<b>Moderate</b>	What you might get back after costs	USD 9 750	USD 11 280
	Average return each year	-2.50%	2.44%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 430
	Average return each year	-19.00%	-1.17%
<b>Moderate</b>	What you might get back after costs	USD 9 750	USD 11 360
	Average return each year	-2.50%	2.58%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 460
	Average return each year	-19.00%	-1.10%
<b>Moderate</b>	What you might get back after costs	USD 9 760	USD 11 360
	Average return each year	-2.40%	2.58%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	14.90%	4.88%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 650
	Average return each year	-47.90%	-10.79%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 11 360
	Average return each year	-2.30%	2.58%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 11 360
	Average return each year	-2.30%	2.58%
<b>Favourable</b>	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 800	USD 11 210
	Average return each year	-2.00%	2.31%
<b>Favourable</b>	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 800	USD 11 200
	Average return each year	-2.00%	2.29%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 800	USD 11 070
	Average return each year	-2.00%	2.05%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 810	USD 11 050
	Average return each year	-1.90%	2.02%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 820	USD 11 020
	Average return each year	-1.80%	1.96%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 900	USD 11 020
	Average return each year	-1.00%	1.96%
<b>Favourable</b>	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 940	USD 11 000
	Average return each year	-0.60%	1.92%
<b>Favourable</b>	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 960	USD 11 000
	Average return each year	-0.40%	1.92%
<b>Favourable</b>	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 210	USD 6 050
	Average return each year	-47.90%	-9.56%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
<b>Moderate</b>	What you might get back after costs	USD 9 970	USD 10 970
	Average return each year	-0.30%	1.87%
<b>Favourable</b>	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

