

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global High Yield Bond Fund a sub-fund of Aviva Investors - Share class Ah EUR

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0367993408

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 130	EUR 5 630
	Average return each year	-48.70%	-10.85%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 210
	Average return each year	-20.50%	-3.87%
<b>Moderate</b>	What you might get back after costs	EUR 9 710	EUR 10 600
	Average return each year	-2.90%	1.17%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 440
	Average return each year	13.40%	2.73%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 130	EUR 5 630
	Average return each year	-48.70%	-10.85%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 440
	Average return each year	-20.50%	-3.34%
<b>Moderate</b>	What you might get back after costs	EUR 9 690	EUR 10 590
	Average return each year	-3.10%	1.15%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 630
	Average return each year	-48.60%	-10.85%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 330
	Average return each year	-20.50%	-3.59%
<b>Moderate</b>	What you might get back after costs	EUR 9 680	EUR 10 580
	Average return each year	-3.20%	1.13%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	13.40%	2.56%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 320
	Average return each year	-20.50%	-3.61%
<b>Moderate</b>	What you might get back after costs	EUR 9 670	EUR 10 580
	Average return each year	-3.30%	1.13%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 390
	Average return each year	-20.50%	-3.45%
<b>Moderate</b>	What you might get back after costs	EUR 9 670	EUR 10 570
	Average return each year	-3.30%	1.11%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 430
	Average return each year	-20.50%	-3.36%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 550
	Average return each year	-3.50%	1.08%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 440
	Average return each year	-20.50%	-3.34%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 530
	Average return each year	-3.50%	1.04%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 520
	Average return each year	-3.50%	1.02%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 490
	Average return each year	-3.50%	0.96%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 470
	Average return each year	-20.50%	-3.27%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 480
	Average return each year	-3.50%	0.94%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 360
	Average return each year	-20.50%	-3.52%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 450
	Average return each year	-3.50%	0.88%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 430
	Average return each year	-3.50%	0.85%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 380
	Average return each year	-3.50%	0.75%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 380
	Average return each year	-3.50%	0.75%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	13.40%	2.56%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 340
	Average return each year	-3.50%	0.67%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 330
	Average return each year	-3.50%	0.65%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 650	EUR 10 210
	Average return each year	-3.50%	0.42%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 050
	Average return each year	-3.50%	0.10%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 650	EUR 9 990
	Average return each year	-3.50%	-0.02%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 650	EUR 9 950
	Average return each year	-3.50%	-0.10%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 650	EUR 9 930
	Average return each year	-3.50%	-0.14%
Favourable	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 670	EUR 9 930
	Average return each year	-3.30%	-0.14%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 710	EUR 9 930
	Average return each year	-2.90%	-0.14%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 740	EUR 9 930
	Average return each year	-2.60%	-0.14%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 140	EUR 6 070
	Average return each year	-48.60%	-9.50%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 950	EUR 8 500
	Average return each year	-20.50%	-3.20%
<b>Moderate</b>	What you might get back after costs	EUR 9 750	EUR 9 920
	Average return each year	-2.50%	-0.16%
<b>Favourable</b>	What you might get back after costs	EUR 11 340	EUR 11 350
	Average return each year	13.40%	2.56%

