PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - Share class Ah EUR The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0401379044

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 5 years		Example Inv	estment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum The	ere is no minimum guaranteed return. You could lose some or all of y	our investment.	
	hat you might get back after costs	EUR 4 410	EUR 4 690
Stress Av	erage return each year	-55.90%	-14.05%
	hat you might get back after costs	EUR 7 110	EUR 7 370
Unfavourable Av	erage return each year	-28.90%	-5.92%
	hat you might get back after costs	EUR 9 660	EUR 10 380
Moderate Av	erage return each year	-3.40%	0.75%
	hat you might get back after costs	EUR 11 100	EUR 11 690
Favourable Av	erage return each year	11.00%	3.17%

Recommended Holding Period: 5 years		Example Investment: 10000 E	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	our investment.	
Shuosa	What you might get back after costs	EUR 4 410	EUR 4 690
Stress	Average return each year	-55.90%	-14.05%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 380
	Average return each year	-3.40%	0.75%
Favourable	What you might get back after costs	EUR 11 100	EUR 11 690
	Average return each year	11.00%	3.17%

Date 28/02/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 420	EUR 4 690
	Average return each year	-55.80%	-14.05%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 380
	Average return each year	-28.90%	-5.90%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 370
	Average return each year	-3.40%	0.73%
Favourable	What you might get back after costs	EUR 11 100	EUR 11 690
			

Recommended Holding Period: 5 years		·	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.00%	3.17%
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose sor	year mo or all of your investment	years
William	What you might get back after costs	EUR 4 430	EUR 4 700
Stress			-14.02%
	Average return each year	-55.70%	
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 380
	Average return each year	-3.40%	0.75%
Favourable	What you might get back after costs	EUR 11 110	EUR 11 690
	Average return each year	11.10%	3.17%
Date 30/04/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
Stress	What you might get back after costs	EUR 4 430	EUR 4 700
	Average return each year	-55.70%	-14.02%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
omavourable	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 380
Wiodelate	Average return each year	-3.40%	0.75%
Favorinable	What you might get back after costs	EUR 11 110	EUR 11 690
Favourable	Average return each year	11.10%	3.17%
Date 31/05/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
Stress	What you might get back after costs	EUR 4 430	EUR 4 700
	Average return each year	-55.70%	-14.02%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 380
wiouci atc	Average return each year	-3.40%	0.75%
Favourable	What you might get back after costs	EUR 11 110	EUR 11 690
i avodi ddie	Average return each year	11.10%	3.17%
Date 30/06/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 El
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose sor	me or all of your investment	



Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1 year	If you exit after years
	Average return each year	-55.70%	-14.02%
La Construction In Constructio In Construction In Construction In Construction In Construction	What you might get back after costs	EUR 7 110	EUR 7 400
Jnfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 660	EUR 10 380
Voderate	Average return each year	-3.40%	0.75%
	What you might get back after costs	EUR 11 110	EUR 11 690
Favourable	Average return each year	11.10%	3.17%
Date 31/07/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 E
Scenarios		If you exit after 1	If you exit after
ocenarios		year	years
Viinimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
	What you might get back after costs	EUR 7 110	EUR 7 400
Jnfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 660	EUR 10 340
Vloderate	Average return each year	-3.40%	0.67%
	What you might get back after costs	EUR 11 110	EUR 11 690
Favourable	Average return each year	11.10%	3.17%
Recommended Holding Period: 5 years		•	vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	EUR 4 430	EUR 4 700
	Average return each year	-55.70%	-14.02%
Infavourable	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	A		
	Average return each year	-28.90%	-5.84%
Madarata	What you might get back after costs	-28.90% EUR 9 660	-5.84% EUR 10 340
Moderate			
	What you might get back after costs	EUR 9 660	EUR 10 340
	What you might get back after costs Average return each year	EUR 9 660 -3.40%	EUR 10 340 0.67%
Moderate Favourable Date 30/09/2023	What you might get back after costs Average return each year What you might get back after costs	EUR 9 660 -3.40% EUR 11 110	EUR 10 340 0.67% EUR 11 690
Favourable Date 30/09/2023	What you might get back after costs Average return each year What you might get back after costs	EUR 9 660 -3.40% EUR 11 110 11.10%	EUR 10 340 0.67% EUR 11 690 3.17%
Favourable Date 30/09/2023 Recommended Holding Period: 5 years	What you might get back after costs Average return each year What you might get back after costs	EUR 9 660 -3.40% EUR 11 110 11.10%	EUR 10 340 0.67% EUR 11 690
Pavourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios	What you might get back after costs Average return each year What you might get back after costs	EUR 9 660 -3.40% EUR 11 110 11.10% Example In 1900 exit after 1 year	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E
Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year	EUR 9 660 -3.40% EUR 11 110 11.10% Example In 1900 exit after 1 year	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E
Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so	EUR 9 660 -3.40% EUR 11 110 11.10% Example Interest after 1 year ome or all of your investment.	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E If you exit after years
Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs	EUR 9 660 -3.40% EUR 11 110 11.10% Example Interpretation of your investment. EUR 4 430	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E If you exit after years
Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year	EUR 9 660 -3.40% EUR 11 110 11.10% Example In If you exit after 1 year ome or all of your investment. EUR 4 430 -55.70%	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E If you exit after years EUR 4 700 -14.02%
Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Winimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs	EUR 9 660 -3.40% EUR 11 110 11.10% Example Interpretation of your investment. EUR 4 430 -55.70% EUR 7 110	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E If you exit after years EUR 4 700 -14.02% EUR 7 300
Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year	EUR 9 660 -3.40% EUR 11 110 11.10% Example In If you exit after 1 year ome or all of your investment. EUR 4 430 -55.70% EUR 7 110 -28.90%	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E If you exit after years EUR 4 700 -14.02% EUR 7 300 -6.10%
Favourable	What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 9 660 -3.40% EUR 11 110 11.10% Example Interpretation of your investment. EUR 4 430 -55.70% EUR 7 110 -28.90% EUR 9 660	EUR 10 340 0.67% EUR 11 690 3.17% vestment: 10000 E If you exit after years EUR 4 700 -14.02% EUR 7 300 -6.10% EUR 10 340

Date 31/10/2023			
Recommended Holding Period: 5 years	Example In	vestment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all o	f your investment.	
Shane	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 170
Offiavourable	Average return each year	-28.90%	-6.44%
Balance	What you might get back after costs	EUR 9 660	EUR 10 320
Moderate	Average return each year	-3.40%	0.63%
	What you might get back after costs	EUR 11 110	EUR 11 690
Favourable	Average return each year	11.10%	3.17%
Date 30/11/2023			
Recommended Holding Period: 5 years		-	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all o		700.0
<u> </u>	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 660	EUR 10 320
Moderate	Average return each year	-3.40%	0.63%
	What you might get back after costs	EUR 11 110	EUR 11 690
Favourable	Average return each year	11.10%	3.17%
	Average retain each year	11.10/0	3.1770
Date 31/12/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUR
Scenarios		If you exit after 1	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose some or all o	year f your investment	years
William	What you might get back after costs	-	EUR 4 700
Stress	, , ,	EUR 4 440	
	Average return each year	-55.60%	-14.02%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 280
	Average return each year	-3.40%	0.55%
Favourable	What you might get back after costs	EUR 11 110	EUR 11 690
	Average return each year	11.10%	3.17%
Date 31/01/2024			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 EUR
Scenarios		If you exit after 1	If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose some or all o	f your investment.	
Stress	What you might get back after costs	EUR 4 440	EUR 4 700
	Average return each year	-55.60%	-14.02%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 230
moderate	Average return each year	-3.40%	0.46%

What you might get back after costs



EUR 11 690

EUR 11 110

Favourable

Date 31/01/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.10%	3.17%
Date 29/02/2024 Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose		,
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 660	EUR 10 140
Moderate	Average return each year	-3.40%	0.28%
	What you might get back after costs	EUR 11 110	EUR 11 690
Favourable	Average return each year	11.10%	3.17%
Date 31/03/2024			
Recommended Holding Period: 5 years			vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after ! years
Minimum	There is no minimum guaranteed return. You could lose	some or all of your investment.	
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 660	EUR 10 140
Moderate	Average return each year	-3.40%	0.28%
	What you might get back after costs	EUR 11 100	EUR 11 690
Favourable	Average return each year	11.00%	3.17%
Date 30/04/2024		Evample in	vestment: 10000 EU
Recommended Holding Period: 5 years Scenarios		If you exit after 1	If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose	some or all of your investment.	
Stress	What you might get back after costs	EUR 4 440	EUR 4 720
501633	Average return each year	-55.60%	-13.94%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 020
	Average return each year	-3.40%	0.04%
Favourable	What you might get back after costs	EUR 11 100	EUR 11 690
	Average return each year	11.00%	3.17%
Date 31/05/2024			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 EL
Scenarios		If you exit after 1	If you exit after 5
Julia III		year	years
Minimum	There is no minimum guaranteed return. You could lose	some or all of your investment.	
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	What you might bet back after costs	2011 1 110	2011 1720

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 660	EUR 9 900
Moderate	Average return each year	-3.40%	-0.20%
	What you might get back after costs	EUR 11 100	EUR 11 690
Favourable	Average return each year	11.00%	3.17%
Date 30/06/2024			
Recommended Holding Period: 5 years		·	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some o	r all of your investment.	
Stress	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
Linformuniale	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
Ada da sata	What you might get back after costs	EUR 9 660	EUR 9 450
Moderate	Average return each year	-3.40%	-1.13%
	What you might get back after costs	EUR 11 100	EUR 11 690
Favourable	Average return each year	11.00%	3.17%
Date 31/07/2024 Recommended Holding Period: 5 years Scenarios		Example In If you exit after 1 year	vestment: 10000 EUR If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some o	· · · · · · · · · · · · · · · · · · ·	years
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 690	EUR 9 330
Moderate	Average return each year	-3.10%	-1.38%
	What you might get back after costs	EUR 11 100	EUR 11 690
Favourable	Average return each year	11.00%	3.17%
Date 31/08/2024			
Recommended Holding Period: 5 years		Evamola In	costmonts 10000 FLID
		Example in	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Scenarios Minimum	There is no minimum guaranteed return. You could lose some o	If you exit after 1 year	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose some o What you might get back after costs	If you exit after 1 year	If you exit after 5
	<u> </u>	If you exit after 1 year r all of your investment.	If you exit after 5 years
Minimum Stress	What you might get back after costs	If you exit after 1 year r all of your investment. EUR 4 440	If you exit after 5 years
Minimum	What you might get back after costs Average return each year	If you exit after 1 year r all of your investment. EUR 4 440 -55.60%	If you exit after 5 years EUR 4 720 -13.94%
Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year r all of your investment. EUR 4 440 -55.60% EUR 7 110	EUR 4 720 -13.94% EUR 7 400
Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year r all of your investment. EUR 4 440 -55.60% EUR 7 110 -28.90%	EUR 4 720 -13.94% EUR 7 400 -5.84%
Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year r all of your investment. EUR 4 440 -55.60% EUR 7 110 -28.90% EUR 9 690	EUR 4 720 -13.94% EUR 7 400 -5.84% EUR 9 170

Average return each year



3.17%

11.00%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
Stress	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
Unfavourable	What you might get back after costs	EUR 7 110	EUR 7 400
Onavourable	Average return each year	-28.90%	-5.84%
Moderate	What you might get back after costs	EUR 9 720	EUR 9 150
ivioderate	Average return each year	-2.80%	-1.76%
Favourable	What you might get back after costs	EUR 11 100	EUR 11 690
ravourable	Average return each year	11.00%	3.17%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 720	EUR 9 140
Moderate	Average return each year	-2.80%	-1.78%
	What you might get back after costs	EUR 11 100	EUR 11 690
Favourable	Average return each year	11.00%	3.17%
Date 30/11/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
_	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 110	EUR 7 400
Unfavourable	Average return each year	-28.90%	-5.84%
	What you might get back after costs	EUR 9 730	EUR 8 970
Moderate	Average return each year	-2.70%	-2.15%
	What you might get back after costs	EUR 11 100	EUR 11 690
Favourable	Average return each year	11.00%	3.17%
Date 31/12/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
	What you might get back after costs	EUR 4 440	EUR 5 820
Stress	Average return each year	-55.60%	-10.26%
	What you might get back after costs	EUR 7 110	EUR 7 400
		-28.90%	-5.84%
Unfavourable	Average return each year	20.5070	-3.04/0
	Average return each year What you might get back after costs	EUR 9 740	EUR 8 940
Unfavourable Moderate			
	What you might get back after costs	EUR 9 740	EUR 8 940