

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global Convertibles Absolute Return Fund** a sub-fund of Aviva Investors - **Share class I USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0459997697

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 390
	Average return each year	-39.20%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 180
	Average return each year	-20.20%	-3.94%
<b>Moderate</b>	What you might get back after costs	USD 9 760	USD 10 880
	Average return each year	-2.40%	1.70%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 390
	Average return each year	-39.20%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 410
	Average return each year	-20.20%	-3.40%
<b>Moderate</b>	What you might get back after costs	USD 9 730	USD 10 860
	Average return each year	-2.70%	1.66%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 390
	Average return each year	-39.20%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 350
	Average return each year	-20.20%	-3.54%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 840
	Average return each year	-2.90%	1.63%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	10.10%	5.14%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 420
	Average return each year	-20.20%	-3.38%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 830
	Average return each year	-2.90%	1.61%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 410
	Average return each year	-20.20%	-3.40%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 400
	Average return each year	-20.20%	-3.43%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 090	USD 6 390

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-39.10%	-8.57%
Unfavourable	What you might get back after costs	USD 7 980	USD 8 440
	Average return each year	-20.20%	-3.34%
Moderate	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
Favourable	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
Unfavourable	What you might get back after costs	USD 7 980	USD 8 490
	Average return each year	-20.20%	-3.22%
Moderate	What you might get back after costs	USD 9 700	USD 10 790
	Average return each year	-3.00%	1.53%
Favourable	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
Unfavourable	What you might get back after costs	USD 7 980	USD 8 360
	Average return each year	-20.20%	-3.52%
Moderate	What you might get back after costs	USD 9 670	USD 10 790
	Average return each year	-3.30%	1.53%
Favourable	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
Unfavourable	What you might get back after costs	USD 7 980	USD 8 390
	Average return each year	-20.20%	-3.45%
Moderate	What you might get back after costs	USD 9 670	USD 10 790
	Average return each year	-3.30%	1.53%
Favourable	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 090	USD 6 390
	Average return each year	-39.10%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 440
	Average return each year	-20.20%	-3.34%
<b>Moderate</b>	What you might get back after costs	USD 9 700	USD 10 790
	Average return each year	-3.00%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 390
	Average return each year	-39.20%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 610
	Average return each year	-20.20%	-2.95%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 390
	Average return each year	-39.20%	-8.57%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 650
	Average return each year	-20.20%	-2.86%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 400
	Average return each year	-39.20%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 720
	Average return each year	-20.20%	-2.70%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	10.10%	5.14%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 400
	Average return each year	-39.20%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 830
	Average return each year	-20.20%	-2.46%
<b>Moderate</b>	What you might get back after costs	USD 9 710	USD 10 790
	Average return each year	-2.90%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 400
	Average return each year	-39.20%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 740
	Average return each year	-20.20%	-2.66%
<b>Moderate</b>	What you might get back after costs	USD 9 720	USD 10 790
	Average return each year	-2.80%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 400
	Average return each year	-39.20%	-8.54%
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 780
	Average return each year	-20.20%	-2.57%
<b>Moderate</b>	What you might get back after costs	USD 9 760	USD 10 790
	Average return each year	-2.40%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 6 080	USD 6 400
	Average return each year	-39.20%	-8.54%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 USD

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Unfavourable</b>	What you might get back after costs	USD 7 980	USD 8 860
	Average return each year	-20.20%	-2.39%
<b>Moderate</b>	What you might get back after costs	USD 9 760	USD 10 790
	Average return each year	-2.40%	1.53%
<b>Favourable</b>	What you might get back after costs	USD 11 010	USD 12 850
	Average return each year	10.10%	5.14%