

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Convertibles Absolute Return Fund a sub-fund of Aviva Investors - Share class Iah GBP

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0459999123

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 080
	Average return each year	-20.80%	-4.17%
<b>Moderate</b>	What you might get back after costs	GBP 9 650	GBP 10 420
	Average return each year	-3.50%	0.83%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 280
	Average return each year	-20.80%	-3.70%
<b>Moderate</b>	What you might get back after costs	GBP 9 650	GBP 10 370
	Average return each year	-3.50%	0.73%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 210
	Average return each year	-20.80%	-3.87%
<b>Moderate</b>	What you might get back after costs	GBP 9 650	GBP 10 370
	Average return each year	-3.50%	0.73%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	9.60%	3.80%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 280
	Average return each year	-20.80%	-3.70%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 330
	Average return each year	-3.70%	0.65%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 260
	Average return each year	-20.80%	-3.75%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 310
	Average return each year	-3.70%	0.61%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 240
	Average return each year	-20.80%	-3.80%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 290
	Average return each year	-3.70%	0.57%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-39.60%	-8.65%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 8 280
	Average return each year	-20.80%	-3.70%
Moderate	What you might get back after costs	GBP 9 630	GBP 10 230
	Average return each year	-3.70%	0.46%
Favourable	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 8 320
	Average return each year	-20.80%	-3.61%
Moderate	What you might get back after costs	GBP 9 620	GBP 10 210
	Average return each year	-3.80%	0.42%
Favourable	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 8 190
	Average return each year	-20.80%	-3.91%
Moderate	What you might get back after costs	GBP 9 620	GBP 10 210
	Average return each year	-3.80%	0.42%
Favourable	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
Unfavourable	What you might get back after costs	GBP 7 920	GBP 8 230
	Average return each year	-20.80%	-3.82%
Moderate	What you might get back after costs	GBP 9 620	GBP 10 210
	Average return each year	-3.80%	0.42%
Favourable	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 260
	Average return each year	-20.80%	-3.75%
<b>Moderate</b>	What you might get back after costs	GBP 9 620	GBP 10 210
	Average return each year	-3.80%	0.42%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 430
	Average return each year	-20.80%	-3.36%
<b>Moderate</b>	What you might get back after costs	GBP 9 620	GBP 10 230
	Average return each year	-3.80%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 360
	Average return each year	-39.60%	-8.65%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 470
	Average return each year	-20.80%	-3.27%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 230
	Average return each year	-3.70%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 370
	Average return each year	-39.60%	-8.62%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 540
	Average return each year	-20.80%	-3.11%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 230
	Average return each year	-3.70%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	9.60%	3.80%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 370
	Average return each year	-39.60%	-8.62%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 640
	Average return each year	-20.80%	-2.88%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 230
	Average return each year	-3.70%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 370
	Average return each year	-39.60%	-8.62%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 550
	Average return each year	-20.80%	-3.08%
<b>Moderate</b>	What you might get back after costs	GBP 9 630	GBP 10 230
	Average return each year	-3.70%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 370
	Average return each year	-39.60%	-8.62%
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 590
	Average return each year	-20.80%	-2.99%
<b>Moderate</b>	What you might get back after costs	GBP 9 650	GBP 10 230
	Average return each year	-3.50%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	GBP 6 040	GBP 6 370
	Average return each year	-39.60%	-8.62%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 GBP

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Unfavourable</b>	What you might get back after costs	GBP 7 920	GBP 8 660
	Average return each year	-20.80%	-2.84%
<b>Moderate</b>	What you might get back after costs	GBP 9 650	GBP 10 230
	Average return each year	-3.50%	0.46%
<b>Favourable</b>	What you might get back after costs	GBP 10 960	GBP 12 050
	Average return each year	9.60%	3.80%