PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - Share class B USD The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0490651758

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USE
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all o	of your investment.	
	What you might get back after costs	USD 4 950	USD 5 040
Stress	Average return each year	-50.50%	-12.81%
Unferrenzelle	What you might get back after costs	USD 7 420	USD 7 140
Unfavourable	Average return each year	-25.80%	-6.52%
Bille de vete	What you might get back after costs	USD 9 280	USD 8 690
Moderate	Average return each year	-7.20%	-2.77%
	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 31/01/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 U	
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
<u></u>	What you might get back after costs	USD 4 960	USD 5 040
Stress	Average return each year	-50.40%	-12.81%
Unfavourable	What you might get back after costs	USD 7 420	USD 7 140
Unavourable	Average return each year	-25.80%	-6.52%
Madavata	What you might get back after costs	USD 9 280	USD 8 690
Moderate	Average return each year	-7.20%	-2.77%
The second la	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 28/02/2023 **Recommended Holding Period: 5 years** Example Investment: 10000 USD Scenarios If you exit after 1 If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 4 950 USD 5 040 Stress Average return each year -50.50% -12.81% What you might get back after costs USD 7 420 USD 7 140 Unfavourable Average return each year -25.80% -6.52% What you might get back after costs USD 9 280 USD 8 690 Moderate Average return each year -7.20% -2.77% What you might get back after costs USD 11 890 Favourable USD 11 130

Date 28/02/2023		
Recommended Holding Period: 5 years		vestment: 10000 USD
Scenarios	If you exit after 1 year	If you exit after 5 years
Average return each year	11.30%	3.52%

	Example In	vestment: 10000 USD
	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose some o	r all of your investment.	
What you might get back after costs	USD 4 970	USD 5 070
Average return each year	-50.30%	-12.70%
What you might get back after costs	USD 7 410	USD 7 140
Average return each year	-25.90%	-6.52%
What you might get back after costs	USD 9 280	USD 8 690
Average return each year	-7.20%	-2.77%
What you might get back after costs	USD 11 130	USD 11 890
Average return each year	11.30%	3.52%
	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 yearThere is no minimum guaranteed return. You could lose some or all of your investment.What you might get back after costsUSD 4 970Average return each year-50.30%What you might get back after costsUSD 7 410Average return each year-25.90%What you might get back after costsUSD 9 280Average return each year-7.20%What you might get back after costsUSD 11 130

Date 30/04/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	e or all of your investment.	
-	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
Untavourable	Average return each year	-25.90%	-6.52%
	What you might get back after costs	USD 9 290	USD 8 680
Moderate	Average return each year	-7.10%	-2.79%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/05/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Change	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
Onavourable	Average return each year	-25.90%	-6.52%
Madavata	What you might get back after costs	USD 9 300	USD 8 680
Moderate	Average return each year	-7.00%	-2.79%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of y	our investment.	
Stress	What you might get back after costs	USD 4 970	USD 5 070

Date 30/06/2023			
Recommended Holding Period: 5 ye	ears	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-50.30%	-12.70%
	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
Madarata	What you might get back after costs	USD 9 350	USD 8 870
Moderate	Average return each year	-6.50%	-2.37%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/07/2023 Recommended Holding Period: 5 years Example Investment: 10000 USD Scenarios If you exit after 1 If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 4 970 USD 5 070 Stress Average return each year -50.30% -12.70% What you might get back after costs USD 7 410 USD 7 140 Unfavourable Average return each year -25.90% -6.52% What you might get back after costs USD 9 350 USD 8 900 Moderate Average return each year -6.50% -2.30% USD 11 130 USD 11 890 What you might get back after costs Favourable Average return each year 11.30% 3.52%

Date 31/08/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	ur investment.	
Chuoco	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
Uniavourable	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 350	USD 8 900
Woderate	Average return each year	-6.50%	-2.30%
Ferrerun ble	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 30/09/2023			
Recommended Holding Period: 5 years	5	Example In	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
-	What you might get back after costs	USD 4 980	USD 5 070
Stress	Average return each year	-50.20%	-12.70%
	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
B B a da set a	What you might get back after costs	USD 9 350	USD 8 900
Moderate	Average return each year	-6.50%	-2.30%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/10/2023				
Recommended Holding Period: 5 years		Example In	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
Chuoco	What you might get back after costs	USD 4 980	USD 5 070	
Stress	Average return each year	-50.20%	-12.70%	
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140	
Uniavourable	Average return each year	-25.90%	-6.52%	
Madauta	What you might get back after costs	USD 9 380	USD 8 910	
Moderate	Average return each year	-6.20%	-2.28%	
For a second la	What you might get back after costs	USD 11 130	USD 11 890	
Favourable	Average return each year	11.30%	3.52%	
Date 30/11/2023 Recommended Holding Period: 5 years		Evample In	vestment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
61	What you might get back after costs	USD 4 970	USD 5 070	
Stress	Average return each year	-50.30%	-12.70%	
	What you might get back after costs	USD 7 410	USD 7 140	
Unfavourable	Average return each year	-25.90%	-6.52%	

Unfavourable	what you might get back after costs	0307410	0507140
Moderate	Average return each year	-25.90%	-6.52%
	What you might get back after costs	USD 9 390	USD 8 970
Moderate	Average return each year	-6.10%	-2.15%
Fourierble	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 31/12/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Stress	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 390	USD 8 980
Moderate	Average return each year	-6.10%	-2.13%
The second la	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 31/01/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	ur investment.	
	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 400	USD 8 980
	Average return each year	-6.00%	-2.13%
Favourable	What you might get back after costs	USD 11 130	USD 11 890



Recommended Holding Period: 5 years	Example Inv	estment: 10000 USD
Scenarios	If you exit after 1 year	If you exit after 5 years
Average return each year	11.30%	3.52%

Date 29/02/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
Chrone	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unforcements	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
	What you might get back after costs	USD 9 460	USD 8 970
Moderate	Average return each year	-5.40%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/03/2024			
Recommended Holding Period: 5 yea	rs	Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
_	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
the former while	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
Manda and a	What you might get back after costs	USD 9 480	USD 8 970
Moderate	Average return each year	-5.20%	-2.15%
The second la	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 30/04/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
-	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Madavata	What you might get back after costs	USD 9 480	USD 8 970
Moderate	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your	investment.	
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%

Date 31/05/2024			
Recommended Holding Period: 5 years Scenarios		Example Inv	vestment: 10000 USD
		If you exit after 1 year	If you exit after 5 years
Unferrennelle	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 480	USD 8 970
	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/06/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	e or all of your investment.	
	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
	What you might get back after costs	USD 9 480	USD 8 970
Moderate	Average return each year	-5.20%	-2.15%
Francisco de la companya de la compa	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%

Date 31/07/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or a	ll of your investment.	
	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
Uniavourable	Average return each year	-25.90%	-6.52%
B de de vete	What you might get back after costs	USD 9 480	USD 8 970
Moderate	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/08/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some o	or all of your investment.	
	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Lister and bla	What you might get back after costs	USD 7 410	USD 7 140
Unfavourable	Average return each year	-25.90%	-6.52%
B.C. doubte	What you might get back after costs	USD 9 510	USD 8 970
Moderate	Average return each year	-4.90%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or	all of your investment.	
Stress	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140
Unfavourable	Average return each year	-25.20%	-6.52%
	What you might get back after costs	USD 9 590	USD 8 970
Moderate	Average return each year	-4.10%	-2.15%
For a second la	What you might get back after costs	USD 11 130	USD 11 890
Favourable	Average return each year	11.30%	3.52%
Date 31/10/2024			
Recommended Holding Period: 5 years			vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or	all of your investment.	
<u>.</u>	What you might get back after costs	USD 4 970	USD 5 070
Stress	Average return each year	-50.30%	-12.70%
	What you might get back after costs	USD 7 480	USD 7 140
Unfavourable	Average return each year	-25.20%	-6.52%

Average return each year	-25.20%	-6.52%
What you might get back after costs	USD 9 620	USD 8 970
Average return each year	-3.80%	-2.15%
What you might get back after costs	USD 11 130	USD 11 890
Average return each year	11.30%	3.52%
	What you might get back after costs Average return each year What you might get back after costs	What you might get back after costsUSD 9 620Average return each year-3.80%What you might get back after costsUSD 11 130

Date 30/11/2024				
Recommended Holding Period: 5 years		Example In	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	USD 4 970	USD 5 070	
	Average return each year	-50.30%	-12.70%	
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140	
	Average return each year	-25.20%	-6.52%	
Moderate	What you might get back after costs	USD 9 620	USD 8 960	
	Average return each year	-3.80%	-2.17%	
Favourable	What you might get back after costs	USD 11 130	USD 11 890	
	Average return each year	11.30%	3.52%	

Date 31/12/2024				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	USD 4 970	USD 5 620	
	Average return each year	-50.30%	-10.89%	
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140	
	Average return each year	-25.20%	-6.52%	
Moderate	What you might get back after costs	USD 9 620	USD 8 960	
	Average return each year	-3.80%	-2.17%	
Favourable	What you might get back after costs	USD 11 130	USD 11 890	
	Average return each year	11.30%	3.52%	

23/01/2025

