

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class B USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0490651758

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 950	USD 5 040
	Average return each year	-50.50%	-12.81%
Unfavourable	What you might get back after costs	USD 7 420	USD 7 140
	Average return each year	-25.80%	-6.52%
Moderate	What you might get back after costs	USD 9 280	USD 8 690
	Average return each year	-7.20%	-2.77%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 960	USD 5 040
	Average return each year	-50.40%	-12.81%
Unfavourable	What you might get back after costs	USD 7 420	USD 7 140
	Average return each year	-25.80%	-6.52%
Moderate	What you might get back after costs	USD 9 280	USD 8 690
	Average return each year	-7.20%	-2.77%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 950	USD 5 040
	Average return each year	-50.50%	-12.81%
Unfavourable	What you might get back after costs	USD 7 420	USD 7 140
	Average return each year	-25.80%	-6.52%
Moderate	What you might get back after costs	USD 9 280	USD 8 690
	Average return each year	-7.20%	-2.77%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.30%	3.52%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 280	USD 8 690
	Average return each year	-7.20%	-2.77%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 290	USD 8 680
	Average return each year	-7.10%	-2.79%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 300	USD 8 680
	Average return each year	-7.00%	-2.79%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 350	USD 8 870
	Average return each year	-6.50%	-2.37%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 350	USD 8 900
	Average return each year	-6.50%	-2.30%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 350	USD 8 900
	Average return each year	-6.50%	-2.30%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 980	USD 5 070
	Average return each year	-50.20%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 350	USD 8 900
	Average return each year	-6.50%	-2.30%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 980	USD 5 070
	Average return each year	-50.20%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 380	USD 8 910
	Average return each year	-6.20%	-2.28%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 390	USD 8 970
	Average return each year	-6.10%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 390	USD 8 980
	Average return each year	-6.10%	-2.13%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 400	USD 8 980
	Average return each year	-6.00%	-2.13%
Favourable	What you might get back after costs	USD 11 130	USD 11 890

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.30%	3.52%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 460	USD 8 970
	Average return each year	-5.40%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 480	USD 8 970
	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 480	USD 8 970
	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 480	USD 8 970
	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 480	USD 8 970
	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 480	USD 8 970
	Average return each year	-5.20%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 140
	Average return each year	-25.90%	-6.52%
Moderate	What you might get back after costs	USD 9 510	USD 8 970
	Average return each year	-4.90%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140
	Average return each year	-25.20%	-6.52%
Moderate	What you might get back after costs	USD 9 590	USD 8 970
	Average return each year	-4.10%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140
	Average return each year	-25.20%	-6.52%
Moderate	What you might get back after costs	USD 9 620	USD 8 970
	Average return each year	-3.80%	-2.15%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140
	Average return each year	-25.20%	-6.52%
Moderate	What you might get back after costs	USD 9 620	USD 8 960
	Average return each year	-3.80%	-2.17%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 620
	Average return each year	-50.30%	-10.89%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 140
	Average return each year	-25.20%	-6.52%
Moderate	What you might get back after costs	USD 9 620	USD 8 960
	Average return each year	-3.80%	-2.17%
Favourable	What you might get back after costs	USD 11 130	USD 11 890
	Average return each year	11.30%	3.52%

