

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - **Share class Zh GBP**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU0532757456

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 470	GBP 4 820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 050
	Average return each year	-23.40%	-4.25%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 470	GBP 4 820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 320
	Average return each year	-23.40%	-3.61%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 100
	Average return each year	-23.40%	-4.13%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		19.30%	6.50%

Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 240
	Average return each year	-23.40%	-3.80%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 270
	Average return each year	-23.40%	-3.73%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 230
	Average return each year	-23.40%	-3.82%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 470	GBP 4 820

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 370
	Average return each year	-23.40%	-3.50%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 520
	Average return each year	-23.40%	-3.15%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 130
	Average return each year	3.60%	3.94%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 360
	Average return each year	-23.40%	-3.52%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 120
	Average return each year	3.60%	3.92%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 140
	Average return each year	-23.40%	-4.03%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 040
	Average return each year	3.60%	3.78%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/10/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 010
	Average return each year	-23.40%	-4.34%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 030
	Average return each year	3.60%	3.77%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 460
	Average return each year	-23.40%	-3.29%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 030
	Average return each year	3.60%	3.77%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 360	GBP 12 010
	Average return each year	3.60%	3.73%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 820
	Average return each year	-55.20%	-13.58%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 360	GBP 11 990
	Average return each year	3.60%	3.70%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		19.30%	6.50%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 840
	Average return each year	-55.20%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 360	GBP 11 990
	Average return each year	3.60%	3.70%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 480	GBP 4 840
	Average return each year	-55.20%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 360	GBP 11 820
	Average return each year	3.60%	3.40%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 360	GBP 11 680
	Average return each year	3.60%	3.15%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 360	GBP 11 530
	Average return each year	3.60%	2.89%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 380	GBP 11 080
	Average return each year	3.80%	2.07%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 420	GBP 10 940
	Average return each year	4.20%	1.81%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 420	GBP 10 710
	Average return each year	4.20%	1.38%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 430	GBP 10 700
	Average return each year	4.30%	1.36%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 460	GBP 10 670
	Average return each year	4.60%	1.31%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 4 840
	Average return each year	-55.10%	-13.51%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 460	GBP 10 500
	Average return each year	4.60%	0.98%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 6 070
	Average return each year	-55.10%	-9.50%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 460	GBP 10 470
	Average return each year	4.60%	0.92%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4 490	GBP 6 180
	Average return each year	-55.10%	-9.18%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 500	GBP 10 380
	Average return each year	5.00%	0.75%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 28/02/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 220	GBP 6 280
	Average return each year	-47.80%	-8.88%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 510	GBP 10 330
	Average return each year	5.10%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/03/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 040	GBP 6 500
	Average return each year	-29.60%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 510	GBP 10 330
	Average return each year	5.10%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 040	GBP 6 500
	Average return each year	-29.60%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 030	GBP 6 500
	Average return each year	-29.70%	-8.25%
Unfavourable	What you might get back after costs	GBP 7 660	GBP 8 660
	Average return each year	-23.40%	-2.84%
Moderate	What you might get back after costs	GBP 10 520	GBP 10 330
	Average return each year	5.20%	0.65%
Favourable	What you might get back after costs	GBP 11 930	GBP 13 700
	Average return each year	19.30%	6.50%