

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Zh GBP**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU0553627935

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 140
	Average return each year	3.50%	3.95%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 140
	Average return each year	3.50%	3.95%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 130
	Average return each year	3.50%	3.94%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	21.70%	5.81%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 350	GBP 12 100
	Average return each year	3.50%	3.89%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 370	GBP 11 900
	Average return each year	3.70%	3.54%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 370	GBP 11 750
	Average return each year	3.70%	3.28%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 370	GBP 11 680
	Average return each year	3.70%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/07/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 420	GBP 11 610
	Average return each year	4.20%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/08/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 350	GBP 5 810
	Average return each year	-46.50%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 430	GBP 11 610
	Average return each year	4.30%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 30/09/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 340	GBP 5 810
	Average return each year	-46.60%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 430	GBP 11 610
	Average return each year	4.30%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/10/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 340	GBP 5 810
	Average return each year	-46.60%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 440	GBP 11 610
	Average return each year	4.40%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 30/11/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 340	GBP 5 810
	Average return each year	-46.60%	-10.29%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 460	GBP 11 610
	Average return each year	4.60%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/12/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 340	GBP 6 410
	Average return each year	-46.60%	-8.51%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 500	GBP 11 590
	Average return each year	5.00%	3.00%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 340	GBP 7 360
	Average return each year	-46.60%	-5.95%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 550	GBP 11 590
	Average return each year	5.50%	3.00%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260

Date 31/01/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	21.70%	5.81%

Date 28/02/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 5 400	GBP 7 430
	Average return each year	-46.00%	-5.77%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 560	GBP 11 590
	Average return each year	5.60%	3.00%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 260
	Average return each year	21.70%	5.81%

Date 31/03/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 810	GBP 7 540
	Average return each year	-21.90%	-5.49%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 570	GBP 11 590
	Average return each year	5.70%	3.00%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

Date 30/04/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 910	GBP 7 580
	Average return each year	-20.90%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 570	GBP 11 610
	Average return each year	5.70%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 910	GBP 7 580
	Average return each year	-20.90%	-5.39%

Date 31/05/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 570	GBP 11 610
	Average return each year	5.70%	3.03%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

Date 30/06/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 910	GBP 7 580
	Average return each year	-20.90%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 620	GBP 11 680
	Average return each year	6.20%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

Date 31/07/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 910	GBP 7 580
	Average return each year	-20.90%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 630	GBP 11 680
	Average return each year	6.30%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

Date 31/08/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 910	GBP 7 580
	Average return each year	-20.90%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 640	GBP 11 680
	Average return each year	6.40%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

Date 30/09/2025		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
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Stress	What you might get back after costs	GBP 7 910	GBP 7 580
	Average return each year	-20.90%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 640	GBP 11 680
	Average return each year	6.40%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

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Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
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Stress	What you might get back after costs	GBP 7 910	GBP 7 580
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Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 640	GBP 11 680
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Stress	What you might get back after costs	GBP 7 900	GBP 7 580
	Average return each year	-21.00%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 640	GBP 11 680
	Average return each year	6.40%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

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Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 7 900	GBP 7 580
	Average return each year	-21.00%	-5.39%
Unfavourable	What you might get back after costs	GBP 8 570	GBP 9 930
	Average return each year	-14.30%	-0.14%
Moderate	What you might get back after costs	GBP 10 640	GBP 11 680
	Average return each year	6.40%	3.15%
Favourable	What you might get back after costs	GBP 12 170	GBP 13 970
	Average return each year	21.70%	6.92%

