

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Emerging Markets Local Currency Bond Fund** a sub-fund of Aviva Investors - **Share class Z EUR**  
**The Fund is managed by Aviva Investors Luxembourg S.A.**

**ISIN:** LU0560707969

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5,540	EUR 5,590
	Average return each year	-44.60%	-10.98%
<b>Unfavourable</b>	What you might get back after costs	EUR 8,750	EUR 8,430
	Average return each year	-12.50%	-3.36%
<b>Moderate</b>	What you might get back after costs	EUR 9,990	EUR 10,750
	Average return each year	-0.10%	1.46%
<b>Favourable</b>	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 31/01/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5,540	EUR 5,590
	Average return each year	-44.60%	-10.98%
<b>Unfavourable</b>	What you might get back after costs	EUR 8,750	EUR 8,710
	Average return each year	-12.50%	-2.72%
<b>Moderate</b>	What you might get back after costs	EUR 9,990	EUR 10,750
	Average return each year	-0.10%	1.46%
<b>Favourable</b>	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 28/02/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5,540	EUR 5,590
	Average return each year	-44.60%	-10.98%
<b>Unfavourable</b>	What you might get back after costs	EUR 8,750	EUR 8,520
	Average return each year	-12.50%	-3.15%
<b>Moderate</b>	What you might get back after costs	EUR 9,990	EUR 10,730
	Average return each year	-0.10%	1.42%

Date 28/02/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 31/03/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5,540	EUR 5,590
	Average return each year	-44.60%	-10.98%
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,690
	Average return each year	-12.50%	-2.77%
Moderate	What you might get back after costs	EUR 10,060	EUR 10,730
	Average return each year	0.60%	1.42%
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 30/04/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5,540	EUR 5,590
	Average return each year	-44.60%	-10.98%
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,670
	Average return each year	-12.50%	-2.81%
Moderate	What you might get back after costs	EUR 10,070	EUR 10,730
	Average return each year	0.70%	1.42%
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 31/05/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5,530	EUR 5,590
	Average return each year	-44.70%	-10.98%
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,780
	Average return each year	-12.50%	-2.57%
Moderate	What you might get back after costs	EUR 10,070	EUR 10,730
	Average return each year	0.70%	1.42%
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 30/06/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		

Date 30/06/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	EUR 5,530	EUR 5,590
	Average return each year	-44.70%	-10.98%
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,870
	Average return each year	-12.50%	-2.37%
Moderate	What you might get back after costs	EUR 10,070	EUR 10,770
	Average return each year	0.70%	1.49%
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 31/07/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5,530	EUR 5,590
	Average return each year	-44.70%	-10.98%
Unfavourable	What you might get back after costs	EUR 8,750	EUR 9,060
	Average return each year	-12.50%	-1.95%
Moderate	What you might get back after costs	EUR 10,070	EUR 10,780
	Average return each year	0.70%	1.51%
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%

Date 30/09/2023		Example Investment: 10000,0 EUR	
Recommended Holding Period: 1 Year			
Scenarios		If you exit after 1 year	If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5,530	EUR 5,590
	Average return each year	-44.70%	-10.98%
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,870
	Average return each year	-12.50%	-2.37%
Moderate	What you might get back after costs	EUR 10,070	EUR 10,810
	Average return each year	0.70%	1.57%
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140
	Average return each year	19.30%	3.95%