PERFORMANCE SCENARIO



-0.10%

1.42%

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - Share class Z EUR The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0560707969

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022				
Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EU	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.		
Stress	What you might get back after costs	EUR 5,540	EUR 5,590	
	Average return each year	-44.60%	-10.98%	
	What you might get back after costs	EUR 8,750	EUR 8,430	
Unfavourable	Average return each year	-12.50%	-3.36%	
	What you might get back after costs	EUR 9,990	EUR 10,750	
Moderate	Average return each year	-0.10%	1.46%	
	What you might get back after costs	EUR 11,930	EUR 12,140	
Favourable	Average return each year	19.30%	3.95%	
Date 31/01/2023				
Recommended Holding Period: 5 years		Example Investment: 10000,0 EUR		
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.		
Stress	What you might get back after costs	EUR 5,540	EUR 5,590	
	Average return each year	-44.60%	-10.98%	
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,710	
Olliavoulable	Average return each year	-12.50%	-2.72%	
Moderate	What you might get back after costs	EUR 9,990	EUR 10,750	
	Average return each year	-0.10%	1.46%	
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140	
	Average return each year	19.30%	3.95%	
Date 28/02/2023				
Recommended Holding Period: 5 years		Example Inve	estment: 10000,0 EUF	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s		1 20.0	
Stress	What you might get back after costs	EUR 5,540	EUR 5,590	
	Average return each year	-44.60%	-10.98%	
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,520	
	Average return each year	-12.50%	-3.15%	
Moderate	What you might get back after costs	EUR 9,990	EUR 10,730	
	Average return each year	-0.10%	1.42%	

Average return each year

Date 28/02/2023				
Recommended Holding Period: 5 years	mmended Holding Period: 5 years		Example Investment: 10000,0 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140	
ravouiane	Average return each year	19.30%	3.95%	
Date 31/03/2023				
Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.		
Stress	What you might get back after costs	EUR 5,540	EUR 5,590	
311633	Average return each year	-44.60%	-10.98%	
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,690	
Uniavourable	Average return each year	-12.50%	-2.77%	
and decree	What you might get back after costs	EUR 10,060	EUR 10,730	
Moderate	Average return each year	0.60%	1.42%	
E	What you might get back after costs	EUR 11,930	EUR 12,140	
Favourable	Average return each year	19.30%	3.95%	
Date 30/04/2023				
Recommended Holding Period: 5 years		Example Invo	estment: 10000,0 EU	
Scenarios		If you exit after 1 year	If you exit after 5	
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.		
	What you might get back after costs	EUR 5,540	EUR 5,590	
Stress	Average return each year	-44.60%	-10.98%	
	What you might get back after costs	EUR 8,750	EUR 8,670	
Unfavourable	Average return each year	-12.50%	-2.81%	
Moderate	What you might get back after costs	EUR 10,070	EUR 10,730	
	Average return each year	0.70%	1.42%	
Faccountilla	What you might get back after costs	EUR 11,930	EUR 12,140	
Favourable	Average return each year	19.30%	3.95%	
Date 31/05/2023				
Recommended Holding Period: 5 years		Example Inve	estment: 10000,0 EU	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.		
Shuasa	What you might get back after costs	EUR 5,530	EUR 5,590	
Stress	Average return each year	-44.70%	-10.98%	
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,780	
Olliavourable	Average return each year	-12.50%	-2.57%	
Moderate	What you might get back after costs	EUR 10,070	EUR 10,730	
iviouerate	Average return each year	0.70%	1.42%	
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140	
Favourable	Average return each year	19.30%	3.95%	
Date 30/06/2023				
Recommended Holding Period: 5 years		Example Invo	estment: 10000,0 EU	
Scenarios		If you exit after 1 year	If you exit after 5 years	
		•	<u> </u>	



Date 30/06/2023					
Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR		
Scenarios		If you exit after 1 year	If you exit after 5 years		
Stress	What you might get back after costs	EUR 5,530	EUR 5,590		
	Average return each year	-44.70%	-10.98%		
	What you might get back after costs	EUR 8,750	EUR 8,870		
Unfavourable	Average return each year	-12.50%	-2.37%		
	What you might get back after costs	EUR 10,070	EUR 10,770		
Moderate	Average return each year	0.70%	1.49%		
E	What you might get back after costs	EUR 11,930	EUR 12,140		
Favourable	Average return each year	19.30%	3.95%		
Date 31/07/2023					
Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR		
Scenarios		If you exit after 1 year	If you exit after 5 years		
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.			
	What you might get back after costs	EUR 5,530	EUR 5,590		
Stress	Average return each year	-44.70%	-10.98%		
Unfavourable	What you might get back after costs	EUR 8,750	EUR 9,060		
	Average return each year	-12.50%	-1.95%		
Moderate	What you might get back after costs	EUR 10,070	EUR 10,780		
	Average return each year	0.70%	1.51%		
Favourable	What you might get back after costs	EUR 11,930	EUR 12,140		
	Average return each year	19.30%	3.95%		
Date 30/09/2023					
Recommended Holding Period: 1 Year		•	Example Investment: 10000,0 EUR		
Scenarios		If you exit after 1 year	If you exit after 1 year		
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.			
Stross	What you might get back after costs	EUR 5,530	EUR 5,590		
Stress	Average return each year	-44.70%	-10.98%		
Unfavourable	What you might get back after costs	EUR 8,750	EUR 8,870		
	Average return each year	-12.50%	-2.37%		
Moderate	What you might get back after costs	EUR 10,070	EUR 10,810		
Moderate	Average return each year	0.70%	1.57%		

Average return each year

Average return each year

What you might get back after costs

0.70%

EUR 11,930

19.30%

1.57%

EUR 12,140

3.95%

Favourable