

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Convertibles Absolute Return Fund a sub-fund of Aviva Investors - **Share class Zh GBP**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0560709825

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 620
	Average return each year	-16.10%	-2.93%
Moderate	What you might get back after costs	GBP 10 290	GBP 11 620
	Average return each year	2.90%	3.05%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 31/01/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 840
	Average return each year	-16.10%	-2.44%
Moderate	What you might get back after costs	GBP 10 270	GBP 11 580
	Average return each year	2.70%	2.98%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 780
	Average return each year	-16.10%	-2.57%
Moderate	What you might get back after costs	GBP 10 270	GBP 11 530
	Average return each year	2.70%	2.89%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550

Date 28/02/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		17.40%	6.26%
Date 31/03/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 850
	Average return each year	-16.10%	-2.41%
Moderate	What you might get back after costs	GBP 10 270	GBP 11 510
	Average return each year	2.70%	2.85%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%
Date 30/04/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 840
	Average return each year	-16.10%	-2.44%
Moderate	What you might get back after costs	GBP 10 260	GBP 11 480
	Average return each year	2.60%	2.80%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%
Date 31/05/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 830
	Average return each year	-16.10%	-2.46%
Moderate	What you might get back after costs	GBP 10 250	GBP 11 440
	Average return each year	2.50%	2.73%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%
Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700

Date 30/06/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 880
	Average return each year	-16.10%	-2.35%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 380
	Average return each year	2.30%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 31/07/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 920
	Average return each year	-16.10%	-2.26%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 370
	Average return each year	2.30%	2.60%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 31/08/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 790
	Average return each year	-16.10%	-2.55%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 350
	Average return each year	2.30%	2.56%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 30/09/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 830
	Average return each year	-16.10%	-2.46%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 350
	Average return each year	2.30%	2.56%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 30/11/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 8 880
	Average return each year	-16.10%	-2.35%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 350
	Average return each year	2.30%	2.56%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 31/12/2023		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 070
	Average return each year	-16.10%	-1.93%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 380
	Average return each year	2.30%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 31/01/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 120
	Average return each year	-16.10%	-1.83%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 380
	Average return each year	2.30%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 200
	Average return each year	-16.10%	-1.65%
Moderate	What you might get back after costs	GBP 10 230	GBP 11 380
	Average return each year	2.30%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 29/02/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		17.40%	6.26%

Date 31/03/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 310
	Average return each year	-16.10%	-1.42%
Moderate	What you might get back after costs	GBP 10 260	GBP 11 380
	Average return each year	2.60%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 30/04/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 220
	Average return each year	-16.10%	-1.61%
Moderate	What you might get back after costs	GBP 10 270	GBP 11 380
	Average return each year	2.70%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 31/05/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 260
	Average return each year	-16.10%	-1.53%
Moderate	What you might get back after costs	GBP 10 270	GBP 11 380
	Average return each year	2.70%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%

Date 30/06/2024		Example Investment: 10000 GBP	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 360	GBP 6 700
	Average return each year	-36.40%	-7.70%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 GBP

Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	GBP 8 390	GBP 9 350
	Average return each year	-16.10%	-1.34%
Moderate	What you might get back after costs	GBP 10 270	GBP 11 380
	Average return each year	2.70%	2.62%
Favourable	What you might get back after costs	GBP 11 740	GBP 13 550
	Average return each year	17.40%	6.26%