

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global High Yield Bond Fund** a sub-fund of Aviva Investors - **Share class Bm USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

**ISIN:** LU0562505817

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 510	USD 670
	Average return each year	-94.90%	-41.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 080	USD 8 340
	Average return each year	-19.20%	-3.57%
<b>Moderate</b>	What you might get back after costs	USD 9 770	USD 11 470
	Average return each year	-2.30%	2.78%
<b>Favourable</b>	What you might get back after costs	USD 11 470	USD 12 540
	Average return each year	14.70%	4.63%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 640
	Average return each year	-48.00%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	USD 8 090	USD 8 610
	Average return each year	-19.10%	-2.95%
<b>Moderate</b>	What you might get back after costs	USD 9 760	USD 11 440
	Average return each year	-2.40%	2.73%
<b>Favourable</b>	What you might get back after costs	USD 11 470	USD 12 540
	Average return each year	14.70%	4.63%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 200	USD 5 640
	Average return each year	-48.00%	-10.82%
<b>Unfavourable</b>	What you might get back after costs	USD 8 090	USD 8 520
	Average return each year	-19.10%	-3.15%
<b>Moderate</b>	What you might get back after costs	USD 9 750	USD 11 430
	Average return each year	-2.50%	2.71%
<b>Favourable</b>	What you might get back after costs	USD 11 470	USD 12 540

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		14.70%	4.63%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 630
	Average return each year	-18.90%	-2.90%
Moderate	What you might get back after costs	USD 9 740	USD 11 130
	Average return each year	-2.60%	2.16%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 710
	Average return each year	-18.90%	-2.72%
Moderate	What you might get back after costs	USD 9 710	USD 11 120
	Average return each year	-2.90%	2.15%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 760
	Average return each year	-18.90%	-2.61%
Moderate	What you might get back after costs	USD 9 700	USD 11 120
	Average return each year	-3.00%	2.15%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 780
	Average return each year	-18.90%	-2.57%
Moderate	What you might get back after costs	USD 9 700	USD 11 120
	Average return each year	-3.00%	2.15%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 900
	Average return each year	-18.90%	-2.30%
Moderate	What you might get back after costs	USD 9 700	USD 11 090
	Average return each year	-3.00%	2.09%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 910
	Average return each year	-18.90%	-2.28%
Moderate	What you might get back after costs	USD 9 700	USD 11 070
	Average return each year	-3.00%	2.05%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 840
	Average return each year	-18.90%	-2.44%
Moderate	What you might get back after costs	USD 9 700	USD 11 000
	Average return each year	-3.00%	1.92%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 8 730
	Average return each year	-18.90%	-2.68%
Moderate	What you might get back after costs	USD 9 700	USD 10 940
	Average return each year	-3.00%	1.81%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 9 070
	Average return each year	-18.90%	-1.93%
Moderate	What you might get back after costs	USD 9 700	USD 10 910
	Average return each year	-3.00%	1.76%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 9 330
	Average return each year	-18.90%	-1.38%
Moderate	What you might get back after costs	USD 9 700	USD 11 000
	Average return each year	-3.00%	1.92%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 9 330
	Average return each year	-18.90%	-1.38%
Moderate	What you might get back after costs	USD 9 710	USD 11 000
	Average return each year	-2.90%	1.92%
Favourable	What you might get back after costs	USD 11 520	USD 12 410

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		15.20%	4.41%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 110	USD 9 330
	Average return each year	-18.90%	-1.38%
Moderate	What you might get back after costs	USD 9 740	USD 11 000
	Average return each year	-2.60%	1.92%
Favourable	What you might get back after costs	USD 11 520	USD 12 410
	Average return each year	15.20%	4.41%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 740	USD 11 220
	Average return each year	-2.60%	2.33%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 770	USD 11 070
	Average return each year	-2.30%	2.05%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 770	USD 11 060
	Average return each year	-2.30%	2.04%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 780	USD 10 940
	Average return each year	-2.20%	1.81%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 780	USD 10 910
	Average return each year	-2.20%	1.76%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 800	USD 10 880
	Average return each year	-2.00%	1.70%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 870	USD 10 880
	Average return each year	-1.30%	1.70%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 910	USD 10 860
	Average return each year	-0.90%	1.66%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 940	USD 10 860
	Average return each year	-0.60%	1.66%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 6 060
	Average return each year	-47.90%	-9.53%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 950	USD 10 830
	Average return each year	-0.50%	1.61%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 7 000
	Average return each year	-47.90%	-6.89%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 950	USD 10 800
	Average return each year	-0.50%	1.55%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 7 070
	Average return each year	-46.90%	-6.70%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 9 980	USD 10 800
	Average return each year	-0.20%	1.55%
Favourable	What you might get back after costs	USD 11 460	USD 12 540
	Average return each year	14.60%	4.63%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 420	USD 7 190
	Average return each year	-25.80%	-6.38%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 10 020	USD 10 800
	Average return each year	0.20%	1.55%
Favourable	What you might get back after costs	USD 11 460	USD 12 670
	Average return each year	14.60%	4.85%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 080	USD 7 130
	Average return each year	-29.20%	-6.54%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 10 040	USD 10 830
	Average return each year	0.40%	1.61%



Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 11 460	USD 12 670
	Average return each year	14.60%	4.85%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 070	USD 7 090
	Average return each year	-29.30%	-6.65%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 10 070	USD 10 860
	Average return each year	0.70%	1.66%
Favourable	What you might get back after costs	USD 11 460	USD 12 670
	Average return each year	14.60%	4.85%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 070	USD 7 090
	Average return each year	-29.30%	-6.65%
Unfavourable	What you might get back after costs	USD 8 090	USD 9 360
	Average return each year	-19.10%	-1.31%
Moderate	What you might get back after costs	USD 10 070	USD 10 880
	Average return each year	0.70%	1.70%
Favourable	What you might get back after costs	USD 11 460	USD 12 670
	Average return each year	14.60%	4.85%