PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - Share class V USD The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0631496246

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022			
Recommended Holding Period: 5 years		Example Investm	
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
<u>.</u>	What you might get back after costs	USD 4 670	USD 4 940
Stress	Average return each year	-53.30%	-13.15%
	What you might get back after costs	USD 7 770	USD 8 230
Unfavourable	Average return each year	-22.30%	-3.82%
	What you might get back after costs	USD 10 450	USD 12 800
Moderate	Average return each year	4.50%	5.06%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/01/2023			
Recommended Holding Period: 5 years		Example Investment: 10000	
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ır investment.	
<u>.</u>	What you might get back after costs	USD 4 680	USD 4 940
Stress	Average return each year	-53.20%	-13.15%
Unfavourable	What you might get back after costs	USD 7 760	USD 8 520
Untavourable	Average return each year	-22.40%	-3.15%
	What you might get back after costs	USD 10 450	USD 12 800
Moderate	Average return each year	4.50%	5.06%
Ferrer mehle	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%

Date 28/02/2023 **Recommended Holding Period: 5 years** Example Investment: 10000 USD If you exit after 1 Scenarios If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 4 680 USD 4 940 Stress Average return each year -53.20% -13.15% What you might get back after costs USD 7 760 USD 8 310 Unfavourable Average return each year -22.40% -3.63% What you might get back after costs USD 10 450 USD 12 800 Moderate Average return each year 4.50% 5.06% What you might get back after costs Favourable USD 11 990 USD 14 680

Date 28/02/2023 Recommended Holding Period: 5 years	Example Inv	estment: 10000 USD
Scenarios	If you exit after 1 year	If you exit after 5 years
Average return each year	19.90%	7.98%

Date 31/03/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all c	of your investment.	
	What you might get back after costs	USD 4 680	USD 4 940
Stress	Average return each year	-53.20%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 8 460
Untavourable	Average return each year	-22.30%	-3.29%
Re-d	What you might get back after costs	USD 10 450	USD 12 800
Moderate	Average return each year	4.50%	5.06%
	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%

Date 30/04/2023			
Recommended Holding Period: 5 yea	ars	Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	USD 4 680	USD 4 940
	Average return each year	-53.20%	-13.15%
11. Constanting	What you might get back after costs	USD 7 770	USD 8 490
Unfavourable	Average return each year	-22.30%	-3.22%
Re-double	What you might get back after costs	USD 10 450	USD 12 800
Moderate	Average return each year	4.50%	5.06%
Provide the second s	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%

Date 31/05/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Change	What you might get back after costs	USD 4 680	USD 4 940
Stress	Average return each year	-53.20%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 8 460
Unavourable	Average return each year	-22.30%	-3.29%
D.f. a de verte	What you might get back after costs	USD 10 450	USD 12 800
Moderate	Average return each year	4.50%	5.06%
Faccountril	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Stress	What you might get back after costs	USD 4 680	USD 4 940



Date 30/06/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-53.20%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 8 620
	Average return each year	-22.30%	-2.93%
Madarata	What you might get back after costs	USD 10 470	USD 12 800
Moderate	Average return each year	4.70%	5.06%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/07/2023 **Recommended Holding Period: 5 years** Example Investment: 10000 USD Scenarios If you exit after 1 If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 4 680 USD 4 940 Stress Average return each year -53.20% -13.15% What you might get back after costs USD 7 770 USD 8 780 Unfavourable Average return each year -22.30% -2.57% What you might get back after costs USD 10 470 USD 12 800 Moderate Average return each year 4.70% 5.06% USD 11 990 USD 14 680 What you might get back after costs Favourable Average return each year 19.90% 7.98%

Date 31/08/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 US	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Sharee	What you might get back after costs	USD 4 680	USD 4 940
Stress	Average return each year	-53.20%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 8 610
Uniavourable	Average return each year	-22.30%	-2.95%
Moderate	What you might get back after costs	USD 10 470	USD 12 800
Moderate	Average return each year	4.70%	5.06%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
ravourable	Average return each year	19.90%	7.98%

Date 30/09/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of γ	our investment.	
Strees	What you might get back after costs	USD 4 680	USD 4 940
Stress	Average return each year	-53.20%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 8 390
Untavourable	Average return each year	-22.30%	-3.45%
Moderate	What you might get back after costs	USD 10 470	USD 12 790
Moderate	Average return each year	4.70%	5.04%
Ferrerushie	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%

Date 31/10/2023				
Recommended Holding Period: 5 years		Example In	Example Investment: 10000 US	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
Shiron	What you might get back after costs	USD 4 680	USD 4 940	
Stress	Average return each year	-53.20%	-13.15%	
Unfavourable	What you might get back after costs	USD 7 770	USD 8 270	
Unavourable	Average return each year	-22.30%	-3.73%	
Moderate	What you might get back after costs	USD 10 470	USD 12 780	
woderate	Average return each year	4.70%	5.03%	
Favourable	What you might get back after costs	USD 11 990	USD 14 680	
	Average return each year	19.90%	7.98%	
Date 30/11/2023				
Recommended Holding Period: 5 years		Example In	vestment: 10000 USI	
Scenarios		lf you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
5	What you might get back after costs	USD 4 680	USD 4 940	
Stress	Average return each year	-53.20%	-13.15%	
Lin fer an und ha	What you might get back after costs	USD 7 770	USD 8 740	
Unfavourable	Average return each year	-22.30%	-2.66%	
D.d. e. d.e. verba	What you might get back after costs	USD 10 470	USD 12 780	
Moderate	Average return each year	4.70%	5.03%	

Moderate			
Woderate	Average return each year	4.70%	5.03%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%
Date 31/12/2023			

Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all o	f your investment.	
<u>.</u>	What you might get back after costs	USD 4 690	USD 4 940
Stress	Average return each year	-53.10%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 100
Uniavourable	Average return each year	-22.30%	-1.87%
Moderate	What you might get back after costs	USD 10 470	USD 12 780
	Average return each year	4.70%	5.03%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/01/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
	What you might get back after costs	USD 4 690	USD 4 940
Stress	Average return each year	-53.10%	-13.15%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 040
	Average return each year	-22.30%	-2.00%
Moderate	What you might get back after costs	USD 10 470	USD 12 780
	Average return each year	4.70%	5.03%
Favourable	What you might get back after costs	USD 11 990	USD 14 680



Recommended Holding Period: 5 years	Example Inv	estment: 10000 USD
Scenarios	lf you exit after 1 year	If you exit after 5 years
Average return each year	19.90%	7.98%

Date 29/02/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
<u>.</u>	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 070
Unravourable	Average return each year	-22.30%	-1.93%
Bendausta	What you might get back after costs	USD 10 470	USD 12 680
Moderate	Average return each year	4.70%	4.86%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/03/2024			
Recommended Holding Period: 5 year	rs	Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
Unforcemente	What you might get back after costs	USD 7 770	USD 9 300
Unfavourable	Average return each year	-22.30%	-1.44%
Manda and a	What you might get back after costs	USD 10 470	USD 12 530
Moderate	Average return each year	4.70%	4.61%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/04/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Shroop	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 080
Onlavourable	Average return each year	-22.30%	-1.91%
B de de unite	What you might get back after costs	USD 10 470	USD 12 470
Moderate	Average return each year	4.70%	4.51%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your	r investment.	
Stress	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	estment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
	What you might get back after costs	USD 7 770	USD 9 250
Unfavourable	Average return each year	-22.30%	-1.55%
NA-devete	What you might get back after costs	USD 10 480	USD 12 340
Moderate	Average return each year	4.80%	4.29%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/06/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Stress	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
the face could be	What you might get back after costs	USD 7 770	USD 9 310
Unfavourable	Average return each year	-22.30%	-1.42%
B.G. danste	What you might get back after costs	USD 10 520	USD 11 810
Moderate	Average return each year	5.20%	3.38%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/07/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	ur investment.	
<u>.</u>	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
Oniavourable	Average return each year	-22.30%	-1.42%
Modorato	What you might get back after costs	USD 10 550	USD 11 630
Moderate	Average return each year	5.50%	3.07%
Fouriership	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%

Date 31/08/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
-	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
Unforcements	What you might get back after costs	USD 7 770	USD 9 310
Unfavourable	Average return each year	-22.30%	-1.42%
B.C. daught	What you might get back after costs	USD 10 550	USD 11 480
Moderate	Average return each year	5.50%	2.80%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.	
61	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
Untavourable	Average return each year	-22.30%	-1.42%
8.4 a da vada	What you might get back after costs	USD 10 550	USD 11 440
Moderate	Average return each year	5.50%	2.73%
For a set la	What you might get back after costs	USD 11 990	USD 14 680
Favourable	Average return each year	19.90%	7.98%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.	
	What you might get back after costs	USD 4 690	USD 4 960
Stress	Average return each year	-53.10%	-13.08%
the factor with the	What you might get back after costs	USD 7 770	USD 9 310
Unfavourable	Average return each year	-22.30%	-1.42%
	What you might get back after costs	USD 10 560	USD 11 420
Moderate	Average return each year	5.60%	2.69%

Date 30/11/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of yo	our investment.	
Stress	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 560	USD 11 150
	Average return each year	5.60%	2.20%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

What you might get back after costs

Average return each year

USD 11 990

19.90%

USD 14 680

7.98%

Date 31/12/2024 **Recommended Holding Period: 5 years** Example Investment: 10000 USD If you exit after 1 Scenarios If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs USD 4 690 USD 6 140 Stress Average return each year -53.10% -9.29% What you might get back after costs USD 7 770 USD 9 310 Unfavourable Average return each year -22.30% -1.42% What you might get back after costs USD 10 560 USD 11 130 Moderate Average return each year 5.60% 2.16% What you might get back after costs USD 11 990 USD 14 680 Favourable 19.90% 7.98% Average return each year

Favourable

23/01/2025

