

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Emerging Markets Bond Fund** a sub-fund of Aviva Investors - **Share class V USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU0631496246

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 940
	Average return each year	-53.10%	-13.15%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 100
	Average return each year	-22.30%	-1.87%
<b>Moderate</b>	What you might get back after costs	USD 10 470	USD 12 780
	Average return each year	4.70%	5.03%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 940
	Average return each year	-53.10%	-13.15%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 040
	Average return each year	-22.30%	-2.00%
<b>Moderate</b>	What you might get back after costs	USD 10 470	USD 12 780
	Average return each year	4.70%	5.03%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 070
	Average return each year	-22.30%	-1.93%
<b>Moderate</b>	What you might get back after costs	USD 10 470	USD 12 680
	Average return each year	4.70%	4.86%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	19.90%	7.98%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 300
	Average return each year	-22.30%	-1.44%
<b>Moderate</b>	What you might get back after costs	USD 10 470	USD 12 530
	Average return each year	4.70%	4.61%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 080
	Average return each year	-22.30%	-1.91%
<b>Moderate</b>	What you might get back after costs	USD 10 470	USD 12 470
	Average return each year	4.70%	4.51%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 250
	Average return each year	-22.30%	-1.55%
<b>Moderate</b>	What you might get back after costs	USD 10 480	USD 12 340
	Average return each year	4.80%	4.29%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 520	USD 11 810
	Average return each year	5.20%	3.38%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 550	USD 11 630
	Average return each year	5.50%	3.07%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 550	USD 11 480
	Average return each year	5.50%	2.80%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 550	USD 11 440
	Average return each year	5.50%	2.73%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 560	USD 11 420
	Average return each year	5.60%	2.69%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 4 960
	Average return each year	-53.10%	-13.08%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 560	USD 11 150
	Average return each year	5.60%	2.20%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 6 140
	Average return each year	-53.10%	-9.29%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 560	USD 11 130
	Average return each year	5.60%	2.16%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 4 690	USD 6 240
	Average return each year	-53.10%	-9.00%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 570	USD 11 070
	Average return each year	5.70%	2.05%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	19.90%	7.98%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 440	USD 6 370
	Average return each year	-45.60%	-8.62%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 600	USD 10 920
	Average return each year	6.00%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 160	USD 6 560
	Average return each year	-28.40%	-8.09%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 610	USD 10 920
	Average return each year	6.10%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 150	USD 6 560
	Average return each year	-28.50%	-8.09%
<b>Unfavourable</b>	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 620	USD 10 920
	Average return each year	6.20%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 150	USD 6 560
	Average return each year	-28.50%	-8.09%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 630	USD 10 920
	Average return each year	6.30%	1.78%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/07/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/08/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
Unfavourable	What you might get back after costs	USD 7 770	USD 9 310
	Average return each year	-22.30%	-1.42%
Moderate	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
Favourable	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/09/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
<b>Unfavourable</b>	What you might get back after costs	USD 9 310	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/10/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
<b>Unfavourable</b>	What you might get back after costs	USD 9 310	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 30/11/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
<b>Unfavourable</b>	What you might get back after costs	USD 9 310	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

Date 31/12/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 7 140	USD 6 560
	Average return each year	-28.60%	-8.09%
<b>Unfavourable</b>	What you might get back after costs	USD 9 310	USD 9 310
	Average return each year	-22.30%	-1.42%
<b>Moderate</b>	What you might get back after costs	USD 10 640	USD 10 920
	Average return each year	6.40%	1.78%
<b>Favourable</b>	What you might get back after costs	USD 11 990	USD 14 680
	Average return each year	19.90%	7.98%

