

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Iah EUR**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0650813693

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 940	EUR 1 170
	Average return each year	-90.60%	-34.89%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 280
	Average return each year	-20.00%	-3.70%
Moderate	What you might get back after costs	EUR 9 770	EUR 10 940
	Average return each year	-2.30%	1.81%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 820
	Average return each year	14.10%	3.40%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 500
	Average return each year	-20.00%	-3.20%
Moderate	What you might get back after costs	EUR 9 760	EUR 10 940
	Average return each year	-2.40%	1.81%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 400
	Average return each year	-20.00%	-3.43%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 920
	Average return each year	-2.60%	1.78%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		14.10%	3.21%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 390
	Average return each year	-20.00%	-3.45%
Moderate	What you might get back after costs	EUR 9 730	EUR 10 910
	Average return each year	-2.70%	1.76%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 470
	Average return each year	-20.00%	-3.27%
Moderate	What you might get back after costs	EUR 9 730	EUR 10 910
	Average return each year	-2.70%	1.76%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 510
	Average return each year	-20.00%	-3.18%
Moderate	What you might get back after costs	EUR 9 720	EUR 10 890
	Average return each year	-2.80%	1.72%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 520
	Average return each year	-20.00%	-3.15%
Moderate	What you might get back after costs	EUR 9 720	EUR 10 880
	Average return each year	-2.80%	1.70%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 630
	Average return each year	-20.00%	-2.90%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 860
	Average return each year	-3.00%	1.66%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 650
	Average return each year	-20.00%	-2.86%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 830
	Average return each year	-3.00%	1.61%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 570
	Average return each year	-20.00%	-3.04%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 820
	Average return each year	-3.00%	1.59%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 460
	Average return each year	-20.00%	-3.29%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 790
	Average return each year	-3.00%	1.53%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 760
	Average return each year	-3.00%	1.48%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 710
	Average return each year	-3.00%	1.38%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 710
	Average return each year	-3.00%	1.38%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		14.10%	3.21%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 660
	Average return each year	-3.00%	1.29%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 650
	Average return each year	-3.00%	1.27%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 530
	Average return each year	-3.00%	1.04%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 380
	Average return each year	-3.00%	0.75%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 700	EUR 10 300
	Average return each year	-3.00%	0.59%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 720	EUR 10 260
	Average return each year	-2.80%	0.51%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 720	EUR 10 230
	Average return each year	-2.80%	0.46%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 730	EUR 10 230
	Average return each year	-2.70%	0.46%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 770	EUR 10 230
	Average return each year	-2.30%	0.46%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 230
	Average return each year	-2.10%	0.46%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 6 060
	Average return each year	-48.60%	-9.53%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 810	EUR 10 220
	Average return each year	-1.90%	0.44%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 7 020
	Average return each year	-48.60%	-6.83%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 820	EUR 10 220
	Average return each year	-1.80%	0.44%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 230	EUR 7 090
	Average return each year	-47.70%	-6.65%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 840	EUR 10 220
	Average return each year	-1.60%	0.44%
Favourable	What you might get back after costs	EUR 11 410	EUR 11 710
	Average return each year	14.10%	3.21%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 460	EUR 7 190
	Average return each year	-25.40%	-6.38%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 840	EUR 10 220
	Average return each year	-1.60%	0.44%
Favourable	What you might get back after costs	EUR 11 410	EUR 12 140
	Average return each year	14.10%	3.95%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 390	EUR 7 220
	Average return each year	-26.10%	-6.31%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 870	EUR 10 230
	Average return each year	-1.30%	0.46%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 410	EUR 12 140
	Average return each year	14.10%	3.95%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 390	EUR 7 220
	Average return each year	-26.10%	-6.31%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 870	EUR 10 260
	Average return each year	-1.30%	0.51%
Favourable	What you might get back after costs	EUR 11 410	EUR 12 140
	Average return each year	14.10%	3.95%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 390	EUR 7 220
	Average return each year	-26.10%	-6.31%
Unfavourable	What you might get back after costs	EUR 8 000	EUR 8 760
	Average return each year	-20.00%	-2.61%
Moderate	What you might get back after costs	EUR 9 880	EUR 10 300
	Average return each year	-1.20%	0.59%
Favourable	What you might get back after costs	EUR 11 410	EUR 12 140
	Average return each year	14.10%	3.95%