

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Emerging Markets Corporate Bond Fund** a sub-fund of Aviva Investors - **Share class 1h EUR**  
**The Fund is managed by Aviva Investors Luxembourg S.A.**

**ISIN:** LU0654799310

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 330	EUR 6 750
	Average return each year	-36.70%	-7.56%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 470	EUR 7 820
	Average return each year	-25.30%	-4.80%
<b>Moderate</b>	What you might get back after costs	EUR 9 840	EUR 11 100
	Average return each year	-1.60%	2.11%
<b>Favourable</b>	What you might get back after costs	EUR 11 430	EUR 12 530
	Average return each year	14.30%	4.61%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 330	EUR 6 750
	Average return each year	-36.70%	-7.56%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 470	EUR 7 990
	Average return each year	-25.30%	-4.39%
<b>Moderate</b>	What you might get back after costs	EUR 9 840	EUR 11 100
	Average return each year	-1.60%	2.11%
<b>Favourable</b>	What you might get back after costs	EUR 11 430	EUR 12 530
	Average return each year	14.30%	4.61%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 340	EUR 6 750
	Average return each year	-36.60%	-7.56%
<b>Unfavourable</b>	What you might get back after costs	EUR 7 470	EUR 7 820
	Average return each year	-25.30%	-4.80%
<b>Moderate</b>	What you might get back after costs	EUR 9 840	EUR 11 100
	Average return each year	-1.60%	2.11%
<b>Favourable</b>	What you might get back after costs	EUR 11 430	EUR 12 530

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		14.30%	4.61%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 770
	Average return each year	-25.30%	-4.92%
Moderate	What you might get back after costs	EUR 9 850	EUR 11 100
	Average return each year	-1.50%	2.11%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 820
	Average return each year	-25.30%	-4.80%
Moderate	What you might get back after costs	EUR 9 850	EUR 11 100
	Average return each year	-1.50%	2.11%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 760
	Average return each year	-25.30%	-4.95%
Moderate	What you might get back after costs	EUR 9 850	EUR 11 100
	Average return each year	-1.50%	2.11%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 810
	Average return each year	-25.30%	-4.82%
Moderate	What you might get back after costs	EUR 9 840	EUR 11 100
	Average return each year	-1.60%	2.11%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 880
	Average return each year	-25.30%	-4.65%
Moderate	What you might get back after costs	EUR 9 830	EUR 11 090
	Average return each year	-1.70%	2.09%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 800
	Average return each year	-25.30%	-4.85%
Moderate	What you might get back after costs	EUR 9 810	EUR 11 070
	Average return each year	-1.90%	2.05%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 740
	Average return each year	-36.60%	-7.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 770
	Average return each year	-25.30%	-4.92%
Moderate	What you might get back after costs	EUR 9 810	EUR 11 050
	Average return each year	-1.90%	2.02%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 750
	Average return each year	-36.60%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 610
	Average return each year	-25.30%	-5.32%
Moderate	What you might get back after costs	EUR 9 810	EUR 11 040
	Average return each year	-1.90%	2.00%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 340	EUR 6 750
	Average return each year	-36.60%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 7 880
	Average return each year	-25.30%	-4.65%
Moderate	What you might get back after costs	EUR 9 780	EUR 11 040
	Average return each year	-2.20%	2.00%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 110
	Average return each year	-25.30%	-4.10%
Moderate	What you might get back after costs	EUR 9 780	EUR 11 040
	Average return each year	-2.20%	2.00%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 170
	Average return each year	-25.30%	-3.96%
Moderate	What you might get back after costs	EUR 9 760	EUR 11 040
	Average return each year	-2.40%	2.00%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		14.30%	4.60%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 200
	Average return each year	-25.30%	-3.89%
Moderate	What you might get back after costs	EUR 9 760	EUR 10 990
	Average return each year	-2.40%	1.91%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 320
	Average return each year	-25.30%	-3.61%
Moderate	What you might get back after costs	EUR 9 760	EUR 10 960
	Average return each year	-2.40%	1.85%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 230
	Average return each year	-25.30%	-3.82%
Moderate	What you might get back after costs	EUR 9 760	EUR 10 880
	Average return each year	-2.40%	1.70%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 350
	Average return each year	-25.30%	-3.54%
Moderate	What you might get back after costs	EUR 9 760	EUR 10 820
	Average return each year	-2.40%	1.59%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 780	EUR 10 430
	Average return each year	-2.20%	0.85%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 810	EUR 10 050
	Average return each year	-1.90%	0.10%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 830	EUR 9 970
	Average return each year	-1.70%	-0.06%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 840	EUR 9 830
	Average return each year	-1.60%	-0.34%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 850	EUR 9 810
	Average return each year	-1.50%	-0.38%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 6 750
	Average return each year	-36.50%	-7.56%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 870	EUR 9 780
	Average return each year	-1.30%	-0.44%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 7 350
	Average return each year	-36.50%	-5.97%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 870	EUR 9 750
	Average return each year	-1.30%	-0.51%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 350	EUR 7 360
	Average return each year	-36.50%	-5.95%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 900	EUR 9 700
	Average return each year	-1.00%	-0.61%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 650	EUR 7 500
	Average return each year	-33.50%	-5.59%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 900	EUR 9 700
	Average return each year	-1.00%	-0.61%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 470	EUR 7 540
	Average return each year	-25.30%	-5.49%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 920	EUR 9 700
	Average return each year	-0.80%	-0.61%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 470	EUR 7 530
	Average return each year	-25.30%	-5.52%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 930	EUR 9 700
	Average return each year	-0.70%	-0.61%



Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 470	EUR 7 530
	Average return each year	-25.30%	-5.52%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 950	EUR 9 700
	Average return each year	-0.50%	-0.61%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 470	EUR 7 530
	Average return each year	-25.30%	-5.52%
Unfavourable	What you might get back after costs	EUR 7 470	EUR 8 430
	Average return each year	-25.30%	-3.36%
Moderate	What you might get back after costs	EUR 9 960	EUR 9 700
	Average return each year	-0.40%	-0.61%
Favourable	What you might get back after costs	EUR 11 430	EUR 12 520
	Average return each year	14.30%	4.60%