

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Global High Yield Bond Fund** a sub-fund of Aviva Investors - **Share class Zqh EUR**  
**The Fund is managed by Aviva Investors Luxembourg S.A.**

**ISIN:** LU0725747025

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 290	EUR 11 680
	Average return each year	2.90%	3.15%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 290	EUR 11 680
	Average return each year	2.90%	3.15%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 420	EUR 5 940
	Average return each year	-45.80%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 290	EUR 11 660
	Average return each year	2.90%	3.12%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	21.00%	5.01%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 420	EUR 5 940
	Average return each year	-45.80%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 290	EUR 11 640
	Average return each year	2.90%	3.08%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 420	EUR 5 940
	Average return each year	-45.80%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 290	EUR 11 520
	Average return each year	2.90%	2.87%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 420	EUR 5 940
	Average return each year	-45.80%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 290	EUR 11 310
	Average return each year	2.90%	2.49%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 420	EUR 5 940

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-45.80%	-9.89%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 290	EUR 11 270
	Average return each year	2.90%	2.42%
Favourable	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 300	EUR 11 210
	Average return each year	3.00%	2.31%
Favourable	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 300	EUR 11 200
	Average return each year	3.00%	2.29%
Favourable	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 310	EUR 11 200
	Average return each year	3.10%	2.29%
Favourable	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 390	EUR 11 200
	Average return each year	3.90%	2.29%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 410	EUR 5 940
	Average return each year	-45.90%	-9.89%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 400	EUR 11 200
	Average return each year	4.00%	2.29%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 410	EUR 6 380
	Average return each year	-45.90%	-8.60%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 400	EUR 11 190
	Average return each year	4.00%	2.27%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 410	EUR 7 370
	Average return each year	-45.90%	-5.92%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 420	EUR 11 190
	Average return each year	4.20%	2.27%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	21.00%	5.01%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 5 510	EUR 7 430
	Average return each year	-44.90%	-5.77%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 430	EUR 11 190
	Average return each year	4.30%	2.27%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 12 770
	Average return each year	21.00%	5.01%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 7 820	EUR 7 560
	Average return each year	-21.80%	-5.44%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 440	EUR 11 190
	Average return each year	4.40%	2.27%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 640	EUR 7 470
	Average return each year	-33.60%	-5.67%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 470	EUR 11 200
	Average return each year	4.70%	2.29%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 630	EUR 7 400
	Average return each year	-33.70%	-5.84%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 470	EUR 11 210
	Average return each year	4.70%	2.31%
Favourable	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 620	EUR 7 290
	Average return each year	-33.80%	-6.13%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 470	EUR 11 270
	Average return each year	4.70%	2.42%
Favourable	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 31/07/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 620	EUR 7 120
	Average return each year	-33.80%	-6.57%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 500	EUR 11 270
	Average return each year	5.00%	2.42%
Favourable	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 31/08/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 620	EUR 7 120
	Average return each year	-33.80%	-6.57%
Unfavourable	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
Moderate	What you might get back after costs	EUR 10 510	EUR 11 270
	Average return each year	5.10%	2.42%
Favourable	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 30/09/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 620	EUR 7 110
	Average return each year	-33.80%	-6.59%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 510	EUR 11 270
	Average return each year	5.10%	2.42%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 31/10/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 620	EUR 7 110
	Average return each year	-33.80%	-6.59%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 510	EUR 11 270
	Average return each year	5.10%	2.42%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 30/11/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 620	EUR 7 110
	Average return each year	-33.80%	-6.59%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 510	EUR 11 270
	Average return each year	5.10%	2.42%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

Date 31/12/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6 620	EUR 7 110
	Average return each year	-33.80%	-6.59%
<b>Unfavourable</b>	What you might get back after costs	EUR 8 480	EUR 9 600
	Average return each year	-15.20%	-0.81%
<b>Moderate</b>	What you might get back after costs	EUR 10 510	EUR 11 270
	Average return each year	5.10%	2.42%
<b>Favourable</b>	What you might get back after costs	EUR 12 100	EUR 13 270
	Average return each year	21.00%	5.82%

