

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Global High Yield Bond Fund** a sub-fund of Aviva Investors - **Share class Am USD**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

**ISIN:** LU0752094010

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 530	USD 690
	Average return each year	-94.70%	-41.42%
<b>Unfavourable</b>	What you might get back after costs	USD 8 100	USD 8 350
	Average return each year	-19.00%	-3.54%
<b>Moderate</b>	What you might get back after costs	USD 9 800	USD 11 610
	Average return each year	-2.00%	3.03%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 220	USD 5 660
	Average return each year	-47.80%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 110	USD 8 630
	Average return each year	-18.90%	-2.90%
<b>Moderate</b>	What you might get back after costs	USD 9 800	USD 11 590
	Average return each year	-2.00%	3.00%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690
	Average return each year	14.90%	4.88%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	USD 5 220	USD 5 660
	Average return each year	-47.80%	-10.76%
<b>Unfavourable</b>	What you might get back after costs	USD 8 110	USD 8 530
	Average return each year	-18.90%	-3.13%
<b>Moderate</b>	What you might get back after costs	USD 9 780	USD 11 570
	Average return each year	-2.20%	2.96%
<b>Favourable</b>	What you might get back after costs	USD 11 490	USD 12 690

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		14.90%	4.88%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 640
	Average return each year	-18.80%	-2.88%
Moderate	What you might get back after costs	USD 9 750	USD 11 230
	Average return each year	-2.50%	2.35%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 730
	Average return each year	-18.80%	-2.68%
Moderate	What you might get back after costs	USD 9 730	USD 11 220
	Average return each year	-2.70%	2.33%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 780
	Average return each year	-18.80%	-2.57%
Moderate	What you might get back after costs	USD 9 720	USD 11 220
	Average return each year	-2.80%	2.33%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 800
	Average return each year	-18.80%	-2.52%
Moderate	What you might get back after costs	USD 9 720	USD 11 220
	Average return each year	-2.80%	2.33%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 920
	Average return each year	-18.80%	-2.26%
Moderate	What you might get back after costs	USD 9 720	USD 11 180
	Average return each year	-2.80%	2.26%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 940
	Average return each year	-18.80%	-2.22%
Moderate	What you might get back after costs	USD 9 720	USD 11 170
	Average return each year	-2.80%	2.24%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 860
	Average return each year	-18.80%	-2.39%
Moderate	What you might get back after costs	USD 9 720	USD 11 090
	Average return each year	-2.80%	2.09%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 8 750
	Average return each year	-18.80%	-2.64%
Moderate	What you might get back after costs	USD 9 720	USD 11 030
	Average return each year	-2.80%	1.98%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 9 090
	Average return each year	-18.80%	-1.89%
Moderate	What you might get back after costs	USD 9 720	USD 11 000
	Average return each year	-2.80%	1.92%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 9 410
	Average return each year	-18.80%	-1.21%
Moderate	What you might get back after costs	USD 9 720	USD 11 090
	Average return each year	-2.80%	2.09%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 9 410
	Average return each year	-18.80%	-1.21%
Moderate	What you might get back after costs	USD 9 730	USD 11 090
	Average return each year	-2.70%	2.09%
Favourable	What you might get back after costs	USD 11 540	USD 12 510

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		15.40%	4.58%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 120	USD 9 410
	Average return each year	-18.80%	-1.21%
Moderate	What you might get back after costs	USD 9 750	USD 11 090
	Average return each year	-2.50%	2.09%
Favourable	What you might get back after costs	USD 11 540	USD 12 510
	Average return each year	15.40%	4.58%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 770	USD 11 360
	Average return each year	-2.30%	2.58%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 800	USD 11 210
	Average return each year	-2.00%	2.31%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 800	USD 11 200
	Average return each year	-2.00%	2.29%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 800	USD 11 070
	Average return each year	-2.00%	2.05%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 810	USD 11 050
	Average return each year	-1.90%	2.02%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 820	USD 11 020
	Average return each year	-1.80%	1.96%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 900	USD 11 010
	Average return each year	-1.00%	1.94%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 940	USD 10 990
	Average return each year	-0.60%	1.91%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 5 660
	Average return each year	-47.90%	-10.76%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 960	USD 10 990
	Average return each year	-0.40%	1.91%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 6 050
	Average return each year	-47.90%	-9.56%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 970	USD 10 970
	Average return each year	-0.30%	1.87%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 210	USD 7 000
	Average return each year	-47.90%	-6.89%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 9 970	USD 10 930
	Average return each year	-0.30%	1.79%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 310	USD 7 070
	Average return each year	-46.90%	-6.70%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 10 010	USD 10 930
	Average return each year	0.10%	1.79%
Favourable	What you might get back after costs	USD 11 480	USD 12 690
	Average return each year	14.80%	4.88%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 420	USD 7 190
	Average return each year	-25.80%	-6.38%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 10 040	USD 10 930
	Average return each year	0.40%	1.79%
Favourable	What you might get back after costs	USD 11 480	USD 12 820
	Average return each year	14.80%	5.09%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 100	USD 7 140
	Average return each year	-29.00%	-6.52%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 10 070	USD 10 970
	Average return each year	0.70%	1.87%



Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 11 480	USD 12 820
	Average return each year	14.80%	5.09%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 090	USD 7 100
	Average return each year	-29.10%	-6.62%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 10 090	USD 10 990
	Average return each year	0.90%	1.91%
Favourable	What you might get back after costs	USD 11 480	USD 12 820
	Average return each year	14.80%	5.09%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 080	USD 7 100
	Average return each year	-29.20%	-6.62%
Unfavourable	What you might get back after costs	USD 8 100	USD 9 470
	Average return each year	-19.00%	-1.08%
Moderate	What you might get back after costs	USD 10 090	USD 11 010
	Average return each year	0.90%	1.94%
Favourable	What you might get back after costs	USD 11 480	USD 12 820
	Average return each year	14.80%	5.09%