

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class Ia EUR**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU0861996451

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 650	EUR 790
	Average return each year	-93.50%	-39.81%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 7 970
	Average return each year	-17.50%	-4.44%
Moderate	What you might get back after costs	EUR 9 490	EUR 9 950
	Average return each year	-5.10%	-0.10%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 220
	Average return each year	-17.50%	-3.84%
Moderate	What you might get back after costs	EUR 9 490	EUR 9 950
	Average return each year	-5.10%	-0.10%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 030
	Average return each year	-17.50%	-4.29%
Moderate	What you might get back after costs	EUR 9 490	EUR 9 950
	Average return each year	-5.10%	-0.10%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	12.50%	2.15%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 190
	Average return each year	-17.50%	-3.91%
Moderate	What you might get back after costs	EUR 9 490	EUR 9 950
	Average return each year	-5.10%	-0.10%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 260	EUR 5 310
	Average return each year	-47.40%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 170
	Average return each year	-17.50%	-3.96%
Moderate	What you might get back after costs	EUR 9 490	EUR 9 950
	Average return each year	-5.10%	-0.10%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 270
	Average return each year	-17.50%	-3.73%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 950
	Average return each year	-5.00%	-0.10%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 350
	Average return each year	-17.50%	-3.54%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 970
	Average return each year	-5.00%	-0.06%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 520
	Average return each year	-17.50%	-3.15%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 970
	Average return each year	-4.90%	-0.06%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 420
	Average return each year	-17.50%	-3.38%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 970
	Average return each year	-4.90%	-0.06%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 330
	Average return each year	-17.50%	-3.59%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 990
	Average return each year	-4.90%	-0.02%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 280
	Average return each year	-17.50%	-3.70%
Moderate	What you might get back after costs	EUR 9 510	EUR 10 010
	Average return each year	-4.90%	0.02%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 430
	Average return each year	-17.50%	-3.36%
Moderate	What you might get back after costs	EUR 9 510	EUR 10 060
	Average return each year	-4.90%	0.12%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 600
	Average return each year	-17.50%	-2.97%
Moderate	What you might get back after costs	EUR 9 510	EUR 10 060
	Average return each year	-4.90%	0.12%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120
	Average return each year	12.50%	2.15%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 590
	Average return each year	-17.50%	-2.99%
Moderate	What you might get back after costs	EUR 9 510	EUR 10 010
	Average return each year	-4.90%	0.02%
Favourable	What you might get back after costs	EUR 11 250	EUR 11 120

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	12.50%	2.15%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 540
	Average return each year	-17.50%	-3.11%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 990
	Average return each year	-4.90%	-0.02%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 570
	Average return each year	-17.50%	-3.04%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 970
	Average return each year	-4.90%	-0.06%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 440
	Average return each year	-17.50%	-3.34%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 970
	Average return each year	-4.90%	-0.06%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 470
	Average return each year	-17.50%	-3.27%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 950
	Average return each year	-4.90%	-0.10%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 500
	Average return each year	-17.50%	-3.20%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 940
	Average return each year	-4.90%	-0.12%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 540
	Average return each year	-17.50%	-3.11%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 850
	Average return each year	-4.90%	-0.30%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 640
	Average return each year	-17.50%	-2.88%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 830
	Average return each year	-4.90%	-0.34%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 720
	Average return each year	-17.50%	-2.70%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 820
	Average return each year	-4.90%	-0.36%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 660
	Average return each year	-17.50%	-2.84%
Moderate	What you might get back after costs	EUR 9 510	EUR 9 780
	Average return each year	-4.90%	-0.44%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 720
	Average return each year	-17.50%	-2.70%
Moderate	What you might get back after costs	EUR 9 540	EUR 9 730
	Average return each year	-4.60%	-0.55%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 250	EUR 6 160
	Average return each year	-47.50%	-9.24%
Unfavourable	What you might get back after costs	EUR 8 250	EUR 8 720
	Average return each year	-17.50%	-2.70%
Moderate	What you might get back after costs	EUR 9 580	EUR 9 690
	Average return each year	-4.20%	-0.63%
Favourable	What you might get back after costs	EUR 11 230	EUR 11 120
	Average return each year	12.30%	2.15%

