PERFORMANCE SCENARIO



-6.40%

EUR 11 190

-0.83%

EUR 10 870

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - Share class Aa EUR The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1099408798

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022				
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
Change	What you might get back after costs	EUR 1 030	EUR 1 210	
Stress	Average return each year	-89.70%	-34.45%	
	What you might get back after costs	EUR 8 210	EUR 7 700	
Unfavourable	Average return each year	-17.90%	-5.09%	
And devel	What you might get back after costs	EUR 9 360	EUR 9 600	
Moderate	Average return each year	-6.40%	-0.81%	
E	What you might get back after costs	EUR 11 190	EUR 10 870	
Favourable	Average return each year	11.90%	1.68%	
Date 31/01/2023				
Recommended Holding Period: 5 years		•	Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
Stress	What you might get back after costs	EUR 5 220	EUR 5 290	
311633	Average return each year	-47.80%	-11.96%	
Unfavourable	What you might get back after costs	EUR 8 210	EUR 7 950	
Omavourable	Average return each year	-17.90%	-4.48%	
Madarata	What you might get back after costs	EUR 9 360	EUR 9 600	
Moderate	Average return each year	-6.40%	-0.81%	
Favorushla	What you might get back after costs	EUR 11 190	EUR 10 870	
Favourable	Average return each year	11.90%	1.68%	
Date 28/02/2023				
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so		700.0	
Change	What you might get back after costs	EUR 5 220	EUR 5 290	
Stress	Average return each year	-47.80%	-11.96%	
	What you might get back after costs	EUR 8 210	EUR 7 770	
Unfavourable	Average return each year	-17.90%	-4.92%	
Moderate	What you might get back after costs	EUR 9 360	EUR 9 590	

Average return each year

What you might get back after costs

Date 28/02/2023			
Recommended Holding Period: 5 years		Example In	estment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.90%	1.68%
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1	If you exit after
Minimum	There is no minimum guaranteed return. You could lose so	year ome or all of your investment.	years
	What you might get back after costs	EUR 5 260	EUR 5 310
Stress	Average return each year	-47.40%	-11.89%
	What you might get back after costs	EUR 8 230	EUR 7 920
Unfavourable	Average return each year	-17.70%	-4.56%
	What you might get back after costs	EUR 9 430	EUR 9 600
Moderate	Average return each year	-5.70%	-0.81%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
	/ Werdge retain each year	11.50%	1.7070
Date 30/04/2023			
Recommended Holding Period: 5 years			estment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
61	What you might get back after costs	EUR 5 260	EUR 5 310
Stress	Average return each year	-47.40%	-11.89%
	What you might get back after costs	EUR 8 230	EUR 7 900
Unfavourable	Average return each year	-17.70%	-4.61%
	What you might get back after costs	EUR 9 430	EUR 9 600
Moderate	Average return each year	-5.70%	-0.81%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
Date 31/05/2023 Recommended Holding Period: 5 years		Fxample In	vestment: 10000 E
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	EUR 5 250	EUR 5 300
	Average return each year	-47.50%	-11.92%
Unfavourable	What you might get back after costs	EUR 8 230	EUR 7 990
	Average return each year	-17.70%	-4.39%
Madayata	What you might get back after costs	EUR 9 430	EUR 9 600
	Average return each year	-5.70%	-0.81%
wioderate		FUD 44 400	
	What you might get back after costs	EUR 11 190	EUR 10 880
	What you might get back after costs Average return each year	11.90%	EUR 10 880 1.70%
Favourable			
Favourable Date 30/06/2023 Recommended Holding Period: 5 years		11.90%	1.70%
Favourable		11.90% Example In If you exit after 1	1.70% vestment: 10000 E
Favourable Date 30/06/2023 Recommended Holding Period: 5 years		11.90% Example In If you exit after 1 year	

Recommended Holding Period: 5 years		Example Inv	vestment: 10000 El
Scenarios		If you exit after 1 year	If you exit after ! years
	Average return each year	-47.50%	-11.92%
Unfarraringhia	What you might get back after costs	EUR 8 230	EUR 8 060
Unfavourable	Average return each year	-17.70%	-4.22%
	What you might get back after costs	EUR 9 450	EUR 9 600
Voderate	Average return each year	-5.50%	-0.81%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
Date 31/07/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 E
Scenarios		If you exit after 1	If you exit after
Sections		year	years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	EUR 5 250	EUR 5 300
Stress	Average return each year	-47.50%	-11.92%
	What you might get back after costs	EUR 8 230	EUR 8 230
Unfavourable	Average return each year	-17.70%	-3.82%
	What you might get back after costs	EUR 9 450	EUR 9 610
Moderate	Average return each year	-5.50%	-0.79%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
Recommended Holding Period: 5 years		•	vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Channe	AARIN A	EUR 5 250	
Stress	What you might get back after costs	EUR 3 230	EUR 5 300
	Average return each year	-47.50%	EUR 5 300 -11.92%
	Average return each year	-47.50%	-11.92%
Unfavourable	Average return each year What you might get back after costs	-47.50% EUR 8 230	-11.92% EUR 8 120
Unfavourable	Average return each year What you might get back after costs Average return each year	-47.50% EUR 8 230 -17.70%	-11.92% EUR 8 120 -4.08%
Unfavourable Moderate	Average return each year What you might get back after costs Average return each year What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450	-11.92% EUR 8 120 -4.08% EUR 9 610
Unfavourable Moderate	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50%	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79%
Unfavourable Moderate Favourable Date 30/09/2023	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880
Unfavourable Moderate Favourable Date 30/09/2023	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90%	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70%
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Inv	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Inv. If you exit after 1 year	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year Average return each year	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Inv. If you exit after 1 year	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Interpretation of your investment.	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after years
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example In 190	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after years EUR 5 300
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so what you might get back after costs Average return each year	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example In If you exit after 1 year ome or all of your investment. EUR 5 250 -47.50%	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after years EUR 5 300 -11.92%
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Invited Invit	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after years EUR 5 300 -11.92% EUR 8 040
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Interpretation of your investment. EUR 5 250 -47.50% EUR 8 230 -17.70%	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after years EUR 5 300 -11.92% EUR 8 040 -4.27%
Unfavourable Moderate Favourable	Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	-47.50% EUR 8 230 -17.70% EUR 9 450 -5.50% EUR 11 190 11.90% Example Inv If you exit after 1 year ome or all of your investment. EUR 5 250 -47.50% EUR 8 230 -17.70% EUR 9 450	-11.92% EUR 8 120 -4.08% EUR 9 610 -0.79% EUR 10 880 1.70% vestment: 10000 E If you exit after years EUR 5 300 -11.92% EUR 8 040 -4.27% EUR 9 620

Recommended Holding Period: 5 years			vestment: 10000 EL
Scenarios		If you exit after 1 year	If you exit after ! years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Numan	What you might get back after costs	EUR 5 250	EUR 5 300
Stress	Average return each year	-47.50%	-11.92%
	What you might get back after costs	EUR 8 230	EUR 7 990
Unfavourable	Average return each year	-17.70%	-4.39%
	What you might get back after costs	EUR 9 450	EUR 9 630
Voderate	Average return each year	-5.50%	-0.75%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
Date 30/11/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1	If you exit after
Sections		year	years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
	What you might get back after costs	EUR 5 250	EUR 5 300
Stress	Average return each year	-47.50%	-11.92%
	What you might get back after costs	EUR 8 230	EUR 8 130
Jnfavourable	Average return each year	-17.70%	-4.06%
	What you might get back after costs	EUR 9 450	EUR 9 630
Moderate	Average return each year	-5.50%	-0.75%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
	Average return each year	11.50%	1.7070
Date 31/12/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Shunna	What you might get back after costs	EUR 5 250	EUR 5 300
Stress	Average return each year	-47.50%	-11.92%
to for a constitution	What you might get back after costs	EUR 8 230	EUR 8 290
Unfavourable	Average return each year	-17.70%	-3.68%
	What you might get back after costs	EUR 9 450	EUR 9 630
Voderate	Average return each year	-5.50%	-0.75%
	What you might get back after costs	EUR 11 190	EUR 10 880
Favourable	Average return each year	11.90%	1.70%
Date 31/01/2024			
Recommended Holding Period: 5 years		Evample In	vostmont: 10000 El
			vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
Vinimum	There is no minimum guaranteed return. You could lose son		<u> </u>
	What you might get back after costs	EUR 5 250	EUR 5 300
Stress	Average return each year	-47.50%	-11.92%
	What you might get back after costs	EUR 8 230	EUR 8 280
Unfavourable	Average return each year	-17.70%	-3.70%
	<u> </u>		
Moderate	What you might get back after costs	EUR 9 450	EUR 9 630
Wiodelate			
Favourable	Average return each year	-5.50%	-0.75%

What you might get back after costs

EUR 11 190

EUR 10 880

Date 31/01/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.90%	1.70%
Date 29/02/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose so		years
	What you might get back after costs	EUR 5 250	EUR 5 300
Stress	Average return each year	-47.50%	-11.92%
	What you might get back after costs	EUR 8 230	EUR 8 230
Unfavourable	Average return each year	-17.70%	-3.82%
	What you might get back after costs	EUR 9 450	EUR 9 620
Moderate	Average return each year	-5.50%	-0.77%
	What you might get back after costs	EUR 11 160	EUR 10 880
Favourable	Average return each year	11.60%	1.70%
Date 31/03/2024			
Recommended Holding Period: 5 years			vestment: 10000 El
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
	What you might get back after costs	EUR 5 250	EUR 5 310
Stress	Average return each year	-47.50%	-11.89%
	What you might get back after costs	EUR 8 230	EUR 8 250
Unfavourable	Average return each year	-17.70%	-3.77%
	What you might get back after costs	EUR 9 450	EUR 9 600
Moderate	Average return each year	-5.50%	-0.81%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 880
ravourable	Average return each year	11.60%	1.70%
Date 30/04/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 230	EUR 8 110
	Average return each year	-17.70%	-4.10%
Moderate	What you might get back after costs	EUR 9 450	EUR 9 590
	Average return each year	-5.50%	-0.83%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 880
Favourable	Average return each year	11.60%	1.70%
Date 31/05/2024			
Date 31/05/2024 Recommended Holding Period: 5 years		Example In	vestment: 10000 EL
		If you exit after 1	If you exit after !
Recommended Holding Period: 5 years	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	vestment: 10000 EU If you exit after ! years
Recommended Holding Period: 5 years Scenarios	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after

Date 31/05/2024 Recommended Holding Period: 5 years		Evample In	vestment: 10000 EUF
Scenarios		If you exit after 1	If you exit after 5
		year	years
H.fhl.	What you might get back after costs	EUR 8 230	EUR 8 140
Unfavourable	Average return each year	-17.70%	-4.03%
A de ale contra	What you might get back after costs	EUR 9 450	EUR 9 590
Moderate	Average return each year	-5.50%	-0.83%
	What you might get back after costs	EUR 11 160	EUR 10 880
Favourable	Average return each year	11.60%	1.70%
Date 30/06/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
_	What you might get back after costs	EUR 5 250	EUR 5 310
Stress	Average return each year	-47.50%	-11.89%
	What you might get back after costs	EUR 8 230	EUR 8 160
Unfavourable	Average return each year	-17.70%	-3.99%
	What you might get back after costs	EUR 9 450	EUR 9 570
Moderate	Average return each year	-5.50%	-0.88%
	What you might get back after costs	EUR 11 160	EUR 10 880
Favourable	Average return each year	11.60%	1.70%
Date 31/07/2024 Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 EUI If you exit after 5
		year	years
Minimum	There is no minimum guaranteed return. You could lose so		FUD 5 240
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 230	EUR 8 200
	Average return each year	-17.70%	-3.89%
Moderate	What you might get back after costs	EUR 9 450	EUR 9 540
	Average return each year	-5.50%	-0.94%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 880
	Average return each year	11.60%	1.70%
Date 31/08/2024			
Recommended Holding Period: 5 years		· · · · · · · · · · · · · · · · · · ·	
Recommended Holding Period: 5 years		If you exit after 1	If you exit after 5
Recommended Holding Period: 5 years Scenarios	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	
Recommended Holding Period: 5 years Scenarios Minimum	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios Minimum		If you exit after 1 year ome or all of your investment.	If you exit after 5 years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year ome or all of your investment. EUR 5 250	If you exit after 5 years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. EUR 5 250 -47.50%	If you exit after 5 years EUR 5 310 -11.89%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. EUR 5 250 -47.50% EUR 8 230	years EUR 5 310 -11.89% EUR 8 290
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. EUR 5 250 -47.50% EUR 8 230 -17.70%	EUR 5 310 -11.89% EUR 8 290 -3.68%

Average return each year

11.60%

1.70%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
Stress	What you might get back after costs	EUR 5 250	EUR 5 310
Stress	Average return each year	-47.50%	-11.89%
Unfavourable	What you might get back after costs	EUR 8 230	EUR 8 490
Onavourable	Average return each year	-17.70%	-3.22%
Moderate	What you might get back after costs	EUR 9 450	EUR 9 440
ivioderate	Average return each year	-5.50%	-1.15%
Favourable	What you might get back after costs	EUR 11 160	EUR 10 880
ravourable	Average return each year	11.60%	1.70%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
_	What you might get back after costs	EUR 5 250	EUR 5 310
Stress	Average return each year	-47.50%	-11.89%
	What you might get back after costs	EUR 8 230	EUR 8 300
Unfavourable	Average return each year	-17.70%	-3.66%
	What you might get back after costs	EUR 9 480	EUR 9 420
Moderate	Average return each year	-5.20%	-1.19%
	What you might get back after costs	EUR 11 160	EUR 10 880
Favourable	Average return each year	11.60%	1.70%
Date 30/11/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	some or all of your investment.	
	What you might get back after costs	EUR 5 250	EUR 5 310
Stress	Average return each year	-47.50%	-11.89%
	What you might get back after costs	EUR 8 230	EUR 8 460
Unfavourable	Average return each year	-17.70%	-3.29%
	What you might get back after costs	EUR 9 480	EUR 9 400
Moderate	Average return each year	-5.20%	-1.23%
	What you might get back after costs	EUR 11 160	EUR 10 880
Favourable	Average return each year	11.60%	1.70%
Date 31/12/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so		
	What you might get back after costs	EUR 5 250	EUR 6 160
		-47.50%	-9.24%
Stress	Average return each year		
	Average return each year What you might get back after costs	EUR 8 230	EUR 8 440
Stress Unfavourable	What you might get back after costs	EUR 8 230 -17.70%	EUR 8 440 -3.34%
Unfavourable	<u> </u>		
	What you might get back after costs Average return each year	-17.70%	-3.34%
Unfavourable	What you might get back after costs Average return each year What you might get back after costs	-17.70% EUR 9 480	-3.34% EUR 9 300

Recommended Holding Period: 5 years		·	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
Stress	What you might get back after costs	EUR 5 250	EUR 6 550
311633	Average return each year	-47.50%	-8.11%
Unfavourable	What you might get back after costs	EUR 8 230	EUR 8 520
Olliavourable	Average return each year	-17.70%	-3.15%
Moderate	What you might get back after costs	EUR 9 530	EUR 9 270
iviouerate	Average return each year	-4.70%	-1.50%
Favorus III a	What you might get back after costs	EUR 11 160	EUR 10 710
Favourable	Average return each year	11.60%	1.38%
Date 28/02/2025			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
61	What you might get back after costs	EUR 6 130	EUR 6 830
Stress	Average return each year	-38.70%	-7.34%
	What you might get back after costs	EUR 8 360	EUR 8 520
Unfavourable	Average return each year	-16.40%	-3.15%
	What you might get back after costs	EUR 9 540	EUR 9 250
Moderate	Average return each year	-4.60%	-1.55%
	What you might get back after costs	EUR 11 160	EUR 10 710
Favourable	Average return each year	11.60%	1.38%
Date 31/03/2025			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 EUR
		·	
Scenarios		·	If you exit after 5 years
	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	If you exit after 5
Scenarios Minimum	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after 5
Scenarios Minimum		If you exit after 1 year	If you exit after 5 years
Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year ome or all of your investment. EUR 7 290	If you exit after 5 years
Scenarios Minimum Stress	What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10%	If you exit after 5 years EUR 6 910 -7.13%
Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. EUR 7 290 -27.10% EUR 8 420	If you exit after 5 years EUR 6 910 -7.13% EUR 8 520
Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80%	EUR 6 910 -7.13% EUR 8 520 -3.15%
Scenarios Minimum Stress Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250
Scenarios	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60%	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55%
Scenarios Minimum Stress Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710
Scenarios Minimum Stress Unfavourable Moderate Favourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60%	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38%
Scenarios Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60%	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38%
Scenarios Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025 Recommended Holding Period: 5 years	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60% Example In If you exit after 1 year	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38%
Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60% Example In If you exit after 1 year	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38%
Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60% Example In If you exit after 1 year me or all of your investment.	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38%
Scenarios Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60% Example In If you exit after 1 year me or all of your investment. EUR 6 350	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38% vestment: 10000 EUF If you exit after 5 years EUR 6 940
Scenarios Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60% Example In If you exit after 1 year me or all of your investment. EUR 6 350 -36.50%	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38% EUR 10 700 EUR If you exit after 5 years EUR 6 940 -7.05%
Minimum Stress Unfavourable Moderate Favourable Date 30/04/2025 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 7 290 -27.10% EUR 8 420 -15.80% EUR 9 540 -4.60% EUR 11 160 11.60% Example In If you exit after 1 year me or all of your investment. EUR 6 350 -36.50% EUR 8 420	EUR 6 910 -7.13% EUR 8 520 -3.15% EUR 9 250 -1.55% EUR 10 710 1.38% EUR 10 700 EUR If you exit after 5 years EUR 6 940 -7.05% EUR 8 540

Date 30/04/2025				
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Favorushla	What you might get back after costs	EUR 11 160	EUR 10 710	
Favourable	Average return each year	11.60%	1.38%	
Date 31/05/2025				
Recommended Holding Period: 5 years		Example In	Example Investment: 10000 EU	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.		
Stress	What you might get back after costs	EUR 6 330	EUR 6 860	
311635	Average return each year	-36.70%	-7.26%	
Unfavourable	What you might get back after costs	EUR 8 420	EUR 8 540	
Ontavourable	Average return each year	-15.80%	-3.11%	
B.d. adapta	What you might get back after costs	EUR 9 580	EUR 9 300	
Moderate	Average return each year	-4.20%	-1.44%	
e	What you might get back after costs	EUR 11 160	EUR 10 710	
Favourable	Average return each year	11.60%	1.38%	
Date 30/06/2025				
Recommended Holding Period: 5 years		Evample In	vestment: 10000 EU	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.		
Stress	What you might get back after costs	EUR 6 330	EUR 6 630	
311e35	Average return each year	-36.70%	-7.89%	
Unfavorundala	What you might get back after costs	EUR 8 420	EUR 8 540	
Unfavourable	Average return each year	-15.80%	-3.11%	
D. d. a. d. a.	What you might get back after costs	EUR 9 590	EUR 9 300	
Moderate		4.400/	4 440/	
	Average return each year	-4.10%	-1.44%	

11.60%

1.38%

Average return each year