

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Kqh EUR**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1184721444

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 940
	Average return each year	-2.60%	1.81%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 940
	Average return each year	-2.60%	1.81%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 900
	Average return each year	-2.60%	1.74%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	14.60%	3.63%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 840
	Average return each year	-2.60%	1.63%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 150	EUR 5 640
	Average return each year	-48.50%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 750
	Average return each year	-2.60%	1.46%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 590
	Average return each year	-2.60%	1.15%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 740	EUR 10 470
	Average return each year	-2.60%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 750	EUR 10 470
	Average return each year	-2.50%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 750	EUR 10 430
	Average return each year	-2.50%	0.85%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 770	EUR 10 430
	Average return each year	-2.30%	0.85%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 810	EUR 10 430
	Average return each year	-1.90%	0.85%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 5 640
	Average return each year	-48.60%	-10.82%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 820	EUR 10 430
	Average return each year	-1.80%	0.85%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 6 060
	Average return each year	-48.60%	-9.53%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 840	EUR 10 410
	Average return each year	-1.60%	0.81%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 140	EUR 7 000
	Average return each year	-48.60%	-6.89%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 860	EUR 10 410
	Average return each year	-1.40%	0.81%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	14.60%	3.63%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 230	EUR 7 060
	Average return each year	-47.70%	-6.73%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 880	EUR 10 410
	Average return each year	-1.20%	0.81%
Favourable	What you might get back after costs	EUR 11 460	EUR 11 950
	Average return each year	14.60%	3.63%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 420	EUR 7 180
	Average return each year	-25.80%	-6.41%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 880	EUR 10 410
	Average return each year	-1.20%	0.81%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 420	EUR 7 090
	Average return each year	-35.80%	-6.65%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 890	EUR 10 430
	Average return each year	-1.10%	0.85%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 420	EUR 7 030
	Average return each year	-35.80%	-6.81%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 910	EUR 10 470
	Average return each year	-0.90%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 920
	Average return each year	-35.90%	-7.10%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 930	EUR 10 470
	Average return each year	-0.70%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 31/07/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 830
	Average return each year	-35.90%	-7.34%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 940	EUR 10 470
	Average return each year	-0.60%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 31/08/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 830
	Average return each year	-35.90%	-7.34%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 950	EUR 10 470
	Average return each year	-0.50%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 30/09/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 400	EUR 6 830
	Average return each year	-36.00%	-7.34%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 950	EUR 10 470
	Average return each year	-0.50%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 31/10/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 400	EUR 6 830
	Average return each year	-36.00%	-7.34%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 950	EUR 10 470
	Average return each year	-0.50%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 30/11/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 400	EUR 6 830
	Average return each year	-36.00%	-7.34%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 950	EUR 10 470
	Average return each year	-0.50%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

Date 31/12/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 400	EUR 6 830
	Average return each year	-36.00%	-7.34%
Unfavourable	What you might get back after costs	EUR 8 030	EUR 8 940
	Average return each year	-19.70%	-2.22%
Moderate	What you might get back after costs	EUR 9 950	EUR 10 470
	Average return each year	-0.50%	0.92%
Favourable	What you might get back after costs	EUR 11 460	EUR 12 340
	Average return each year	14.60%	4.29%

