PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - Share class Kqh EUR The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1184721873

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
Charac	What you might get back after costs	EUR 1 160	EUR 1 360
Stress	Average return each year	-88.40%	-32.90%
Unfavourable	What you might get back after costs	EUR 7 180	EUR 7 500
Oniavourable	Average return each year	-28.20%	-5.59%
B.C. daysta	What you might get back after costs	EUR 9 760	EUR 10 940
Moderate	Average return each year	-2.40%	1.81%
e	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Recommended Holding Period: 5 years		•	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
St.	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
Hafa a south la	What you might get back after costs	EUR 7 180	EUR 7 750
Unfavourable	What you might get back after costs Average return each year	EUR 7 180 -28.20%	EUR 7 750 -4.97%
	, , ,		
	Average return each year	-28.20%	-4.97%
Unfavourable Moderate Favourable	Average return each year What you might get back after costs	-28.20% EUR 9 760	-4.97% EUR 10 940

estment: 10000 EUR
If you exit after 5 years
EUR 4 700
-14.02%
EUR 7 530
-5.52%
EUR 10 910
1.76%
EUR 12 280
-

Date 28/02/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after ! years
	Average return each year	12.20%	4.19%
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 El
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so		years
	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
	What you might get back after costs	EUR 7 180	EUR 7 650
Unfavourable	Average return each year	-28.20%	-5.22%
	What you might get back after costs	EUR 9 760	EUR 10 910
Moderate	Average return each year	-2.40%	1.76%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 30/04/2023			
Recommended Holding Period: 5 years			vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Strace	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
Unfarrarinalia	What you might get back after costs	EUR 7 180	EUR 7 670
Unfavourable	Average return each year	-28.20%	-5.17%
D. d. o. allower to	What you might get back after costs	EUR 9 760	EUR 10 910
Moderate	Average return each year	-2.40%	1.76%
Favoring halo	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/05/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after
Minimum	There is no minimum guaranteed return. You could lose so		years
	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
	What you might get back after costs	EUR 7 180	EUR 7 620
Unfavourable	Average return each year	-28.20%	-5.29%
	What you might get back after costs	EUR 9 760	EUR 10 910
Moderate	Average return each year	-2.40%	1.76%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Data 20/06/2022			
Date 30/06/2023		Evanoria In	vestment: 10000 F
Recommended Holding Period: 5 years Scenarios		Example In	vestment: 10000 E
JCC.101103		year	years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	

Recommended Holding Period: 5 years		Example In	vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
	Average return each year	-55.70%	-14.02%
La Construction In Constructio In Construction In Construction In Construction In Construction	What you might get back after costs	EUR 7 180	EUR 7 740
Jnfavourable	Average return each year	-28.20%	-4.99%
	What you might get back after costs	EUR 9 760	EUR 10 910
Vloderate	Average return each year	-2.40%	1.76%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/07/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 E
Scenarios		If you exit after 1	If you exit after
occinatios		year	years
Viinimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	EUR 4 430	EUR 4 700
Stress	Average return each year	-55.70%	-14.02%
	What you might get back after costs	EUR 7 180	EUR 7 790
Jnfavourable	Average return each year	-28.20%	-4.87%
	What you might get back after costs	EUR 9 760	EUR 10 890
Vloderate	Average return each year	-2.40%	1.72%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Recommended Holding Period: 5 years			vestment: 10000 E
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	11 6	
	mere is no minimum guaranteeu return. Tou could lose st	ome or all of your investment.	
Church	What you might get back after costs	EUR 4 430	EUR 4 700
Stress			EUR 4 700 -14.02%
	What you might get back after costs	EUR 4 430	
	What you might get back after costs Average return each year	EUR 4 430 -55.70%	-14.02%
Unfavourable	What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180	-14.02% EUR 7 700
Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	EUR 4 430 -55.70% EUR 7 180 -28.20%	-14.02% EUR 7 700 -5.09%
Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750	-14.02% EUR 7 700 -5.09% EUR 10 870
Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50%	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68%
Unfavourable Moderate Favourable Date 30/09/2023	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280
Unfavourable Moderate Favourable Date 30/09/2023	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20%	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19%
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20%	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Inv. If you exit after 1 year	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Winimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Inv. If you exit after 1 year	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Winimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Invited the series of the serie	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E If you exit after years
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Winimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Interpretation of your investment. EUR 4 430	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E If you exit after years EUR 4 700
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so what you might get back after costs Average return each year	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Investment. EUR 4 430 -55.70%	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E If you exit after years EUR 4 700 -14.02%
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so what you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Interpretation of your investment. EUR 4 430 -55.70% EUR 7 180	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E If you exit after years EUR 4 700 -14.02% EUR 7 490
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so what you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example Investment. EUR 4 430 -55.70% EUR 7 180 -28.20%	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E If you exit after years EUR 4 700 -14.02% EUR 7 490 -5.62%
Unfavourable Moderate Favourable Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose so What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750 -2.50% EUR 11 220 12.20% Example In If you exit after 1 year ome or all of your investment. EUR 4 430 -55.70% EUR 7 180 -28.20% EUR 9 750	-14.02% EUR 7 700 -5.09% EUR 10 870 1.68% EUR 12 280 4.19% vestment: 10000 E If you exit after years EUR 4 700 -14.02% EUR 7 490 -5.62% EUR 10 850

Date 31/10/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
Stress	What you might get back after costs	EUR 4 430	EUR 4 700
501633	Average return each year	-55.70%	-14.02%
Unfavourable	What you might get back after costs	EUR 7 180	EUR 7 370
omavourable	Average return each year	-28.20%	-5.92%
Madayata	What you might get back after costs	EUR 9 750	EUR 10 850
Moderate	Average return each year	-2.50%	1.64%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 30/11/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so		<u> </u>
	What you might get back after costs	EUR 4 440	EUR 4 700
Stress	Average return each year	-55.60%	-14.02%
	What you might get back after costs	EUR 7 180	EUR 7 770
Unfavourable	Average return each year	-28.20%	-4.92%
	What you might get back after costs	EUR 9 750	EUR 10 850
Moderate	Average return each year	-2.50%	1.64%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/12/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
St	What you might get back after costs	EUR 4 440	EUR 4 700
Stress	Average return each year	-55.60%	-14.02%
	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
	What you might get back after costs	EUR 9 750	EUR 10 790
Moderate	Average return each year	-2.50%	1.53%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/01/2024			
Recommended Holding Period: 5 years		Fxamnle In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so		, .
	What you might get back after costs	EUR 4 440	EUR 4 700
Stress	Average return each year	-55.60%	-14.02%
	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	, , ,		-4.87%
Unfavourable	Average return each vear	-/A /11%	-4.0770
Unfavourable	Average return each year What you might get back after costs	-28.20% EUR 9 750	
Unfavourable Moderate	Average return each year What you might get back after costs Average return each year	EUR 9 750	EUR 10 750 1.46%

Date 31/01/2024			
Recommended Holding Period: 5 years		•	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	12.20%	4.19%
Date 29/02/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s		,
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
	What you might get back after costs	EUR 9 750	EUR 10 670
Moderate	Average return each year	-2.50%	1.31%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/03/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s		,
_	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
	What you might get back after costs	EUR 9 750	EUR 10 650
Moderate	Average return each year	-2.50%	1.27%
e	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 30/04/2024			
Recommended Holding Period: 5 years		·	vestment: 10000 EUI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Stress	What you might get back after costs	EUR 4 440	EUR 4 720
311635	Average return each year	-55.60%	-13.94%
Unfavourable	What you might get back after costs	EUR 7 180	EUR 7 790
omavourable	Average return each year	-28.20%	-4.87%
Moderate	What you might get back after costs	EUR 9 750	EUR 10 510
	Average return each year	-2.50%	1.00%
Favourable	What you might get back after costs	EUR 11 220	EUR 12 280
	Average return each year	12.20%	4.19%
Deta 21/05/2024			
Date 31/05/2024		France I - 1 -	vootmont. 10000 FI
Recommended Holding Period: 5 years			vestment: 10000 EU
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	_
Stress	What you might get back after costs	EUR 4 440	EUR 4 720
J. 1003	Average return each year	-55.60%	-13.94%
	· · · · · · · · · · · · · · · · · · ·		

Date 31/05/2024 Recommended Holding Period: 5 years		Evample In	vestment: 10000 EUI
Scenarios		If you exit after 1	If you exit after 5
		year	years
Hoforonialo	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
Moderate	What you might get back after costs	EUR 9 750	EUR 10 390
ivioderate	Average return each year	-2.50%	0.77%
Ferrengele	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 30/06/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Strace	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
	What you might get back after costs	EUR 9 760	EUR 9 930
Moderate	Average return each year	-2.40%	-0.14%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/07/2024 Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 EU If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose so	year ome or all of your investment	years
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
	What you might get back after costs	EUR 9 790	EUR 9 800
Moderate	Average return each year	-2.10%	-0.40%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 31/08/2024			
		-	vestment: 10000 EU
		If you exit after 1	If you exit after 5
		year	years
Scenarios	There is no minimum guaranteed return. You could lose so		•
Scenarios	There is no minimum guaranteed return. You could lose so What you might get back after costs		•
Scenarios		ome or all of your investment.	years
Scenarios Minimum Stress	What you might get back after costs	ome or all of your investment.	years EUR 4 720
Scenarios Minimum Stress	What you might get back after costs Average return each year	ome or all of your investment. EUR 4 440 -55.60%	years EUR 4 720 -13.94%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	ome or all of your investment. EUR 4 440 -55.60% EUR 7 180	years EUR 4 720 -13.94% EUR 7 790
Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year	epime or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20%	years EUR 4 720 -13.94% EUR 7 790 -4.87%

Average return each year

12.20%

4.19%

Favourable

Date 30/09/2024			
Recommended Holding Period: 5 years		·	vestment: 10000 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some of	or all of your investment.	
Stress	What you might get back after costs	EUR 4 440	EUR 4 720
311033	Average return each year	-55.60%	-13.94%
Unfavourable	What you might get back after costs	EUR 7 180	EUR 7 790
Omavourable	Average return each year	-28.20%	-4.87%
And decide	What you might get back after costs	EUR 9 820	EUR 9 610
Moderate	Average return each year	-1.80%	-0.79%
	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Data 21/10/2024			
Date 31/10/2024		Evernale In	restment: 10000 FUI
Recommended Holding Period: 5 years		·	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some o		,
	What you might get back after costs	EUR 4 440	EUR 4 720
Stress	Average return each year	-55.60%	-13.94%
	<u> </u>		
Unfavourable	What you might get back after costs	EUR 7 180	EUR 7 790
	Average return each year	-28.20%	-4.87%
Moderate	What you might get back after costs	EUR 9 820	EUR 9 600
	Average return each year	-1.80%	-0.81%
Favourable	What you might get back after costs	EUR 11 220	EUR 12 280
Date 30/11/2024			
Date 30/11/2024 Recommended Holding Period: 5 years		Example In	vestment: 10000 EUR
		Example Inv If you exit after 1 year	vestment: 10000 EUF If you exit after 5 years
Recommended Holding Period: 5 years	There is no minimum guaranteed return. You could lose some o	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios		If you exit after 1 year or all of your investment.	If you exit after 5 years
Recommended Holding Period: 5 years Scenarios	What you might get back after costs	If you exit after 1 year or all of your investment.	If you exit after 5 years
Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year	If you exit after 1 year or all of your investment. EUR 4 440 -55.60%	If you exit after 5 years EUR 4 720 -13.94%
Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180	If you exit after 5 years EUR 4 720 -13.94% EUR 7 790
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20%	EUR 4 720 -13.94% EUR 7 790 -4.87%
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80%	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20%	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20%	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Inv	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Inv	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose some of	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Investment after 1 year or all of your investment.	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5 years
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose some of the work after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Investment. If you exit after 1 year or all of your investment. EUR 4 440	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19% restment: 10000 EUF If you exit after 5 years EUR 5 820
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose some of the work year what you might get back after costs Average return each year	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Investment. If you exit after 1 year or all of your investment. EUR 4 440 -55.60%	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19% EUR 12 280 4.19%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose some of the work after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Investment. If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19% Vestment: 10000 EUR If you exit after 5 years EUR 5 820 -10.26% EUR 7 790
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose some of the work after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Investment. EUR 4 440 -55.60% EUR 7 180 -28.20%	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19% EUR 12 280 4.19% EUR 5 820 -10.26% EUR 7 790 -4.87%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate Favourable Date 31/12/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose some of the work after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year or all of your investment. EUR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 820 -1.80% EUR 11 220 12.20% Example Investment. EuR 4 440 -55.60% EUR 7 180 -28.20% EUR 9 830	EUR 4 720 -13.94% EUR 7 790 -4.87% EUR 9 400 -1.23% EUR 12 280 4.19% EUR 12 280 -1.026% EUR 7 790 -4.87% EUR 9 370

	Example In	vestment: 10000 EUF
	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
What you might get back after costs	EUR 4 440	EUR 5 920
Average return each year	-55.60%	-9.95%
What you might get back after costs	EUR 7 180	EUR 7 790
Average return each year	-28.20%	-4.87%
What you might get back after costs	EUR 9 840	EUR 9 310
Average return each year	-1.60%	-1.42%
What you might get back after costs	EUR 11 220	EUR 12 280
Average return each year	12.20%	4.19%
	Example In	vestment: 10000 EUI
	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
What you might get back after costs	EUR 5 110	EUR 6 030
Average return each year	-48.90%	-9.62%
What you might get back after costs	EUR 7 180	EUR 7 790
Average return each year	-28.20%	-4.87%
What you might get back after costs	EUR 9 850	EUR 9 230
Average return each year	-1.50%	-1.59%
What you might get back after costs	EUR 11 220	EUR 12 280
Average return each year	12.20%	4.19%
	Evample In	vostmont: 10000 EU
	·	
	·	vestment: 10000 EUI If you exit after 5 years
There is no minimum guaranteed return. You could lose sor	If you exit after 1 year	If you exit after 5
There is no minimum guaranteed return. You could lose sor What you might get back after costs	If you exit after 1 year	If you exit after 5
What you might get back after costs	If you exit after 1 year me or all of your investment.	If you exit after 5 years
	If you exit after 1 year me or all of your investment. EUR 6 750	If you exit after 5 years EUR 6 190
What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50%	If you exit after 5 years EUR 6 190 -9.15%
What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20%	EUR 6 190 -9.15% EUR 7 790 -4.87%
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50%	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59%
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850	years EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20%	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19%
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1 year	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19%
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose sor	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1 year me or all of your investment.	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5 years
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose sor What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1 year me or all of your investment. EUR 6 490	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5 years
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose sor What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1 year me or all of your investment. EUR 6 490 -35.10%	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5 years EUR 6 180 -9.18%
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose sor What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1 year me or all of your investment. EUR 6 490 -35.10% EUR 7 180	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5 years EUR 6 180 -9.18% EUR 7 790
What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose sor What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. EUR 6 750 -32.50% EUR 7 180 -28.20% EUR 9 850 -1.50% EUR 11 220 12.20% Example In If you exit after 1 year me or all of your investment. EUR 6 490 -35.10%	EUR 6 190 -9.15% EUR 7 790 -4.87% EUR 9 230 -1.59% EUR 12 280 4.19% vestment: 10000 EUI If you exit after 5 years EUR 6 180 -9.18%
	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year There is no minimum guaranteed return. You could lose sort what you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs Average return each year What you might get back after costs EUR 7 180 Average return each year What you might get back after costs EUR 9 840 Average return each year -1.60% What you might get back after costs EUR 11 220 Average return each year 12.20% Example In If you exit after 1 year There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs EUR 5 110 Average return each year -48.90% What you might get back after costs EUR 7 180 Average return each year -28.20% What you might get back after costs EUR 7 180 Average return each year -28.20% What you might get back after costs EUR 7 180 Average return each year -28.20% What you might get back after costs EUR 9 850 Average return each year -1.50% What you might get back after costs EUR 11 220

Date 30/04/2025			
Recommended Holding Period: 5 years		·	vestment: 10000 EUI
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 220	EUR 12 280
ravoulable	Average return each year	12.20%	4.19%
Date 31/05/2025			
Recommended Holding Period: 5 years		Example In	vestment: 10000 EUI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Stress	What you might get back after costs	EUR 6 370	EUR 6 180
stress	Average return each year	-36.30%	-9.18%
Unformula	What you might get back after costs	EUR 7 180	EUR 7 790
Unfavourable	Average return each year	-28.20%	-4.87%
Moderate	What you might get back after costs	EUR 9 900	EUR 9 230
ivioderate	Average return each year	-1.00%	-1.59%
Farranghia	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable	Average return each year	12.20%	4.19%
Date 30/06/2025			
Recommended Holding Period: 5 years		•	vestment: 10000 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Stress	What you might get back after costs	EUR 6 360	EUR 6 180
501633	Average return each year	-36.40%	-9.18%
Unfavourable	What you might get back after costs	EUR 7 180	EUR 7 790
Omavourable	Average return each year	-28.20%	-4.87%
Madarata	What you might get back after costs	EUR 9 900	EUR 9 230
Moderate	Average return each year	-1.00%	-1.59%
Foresida	What you might get back after costs	EUR 11 220	EUR 12 280
Favourable			

12.20%

4.19%

Average return each year