

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - **Share class B EUR**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1195385643

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 420	EUR 6 230
	Average return each year	-35.80%	-9.03%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 11 060
	Average return each year	8.20%	2.04%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 420	EUR 6 230
	Average return each year	-35.80%	-9.03%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 11 060
	Average return each year	8.20%	2.04%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 420	EUR 6 230
	Average return each year	-35.80%	-9.03%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 10 540

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	8.20%	1.06%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 10 460
	Average return each year	8.20%	0.90%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 10 460
	Average return each year	8.20%	0.90%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 10 460
	Average return each year	8.20%	0.90%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 10 460
	Average return each year	8.20%	0.90%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 840	EUR 10 490
	Average return each year	8.40%	0.96%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 840	EUR 10 310
	Average return each year	8.40%	0.61%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 840	EUR 10 180
	Average return each year	8.40%	0.36%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 840	EUR 10 280
	Average return each year	8.40%	0.55%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 840	EUR 11 170
	Average return each year	8.40%	2.24%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 400	EUR 6 250
	Average return each year	-36.00%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 840	EUR 11 170
	Average return each year	8.40%	2.24%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 400	EUR 6 250
	Average return each year	-36.00%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 820	EUR 11 170

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	8.20%	2.24%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 750	EUR 11 170
	Average return each year	7.50%	2.24%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 610	EUR 11 170
	Average return each year	6.10%	2.24%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 520	EUR 11 170
	Average return each year	5.20%	2.24%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 410	EUR 6 250
	Average return each year	-35.90%	-8.97%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 EUR

Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 740	EUR 8 450
	Average return each year	-12.60%	-3.31%
Moderate	What you might get back after costs	EUR 9 500	EUR 9 300
	Average return each year	-5.00%	-1.44%
Favourable	What you might get back after costs	EUR 10 520	EUR 11 170
	Average return each year	5.20%	2.24%