

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - Share class Ah SGD

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1206712785

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 12 770	SGD 12 440
	Average return each year	-36.15%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 17 860	SGD 18 420
	Average return each year	-10.70%	-1.63%
<b>Moderate</b>	What you might get back after costs	SGD 19 270	SGD 20 200
	Average return each year	-3.65%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 21 680	SGD 23 040
	Average return each year	8.40%	2.87%

Date 31/01/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 390	SGD 6 220
	Average return each year	-36.10%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 210
	Average return each year	-10.70%	-1.63%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 840	SGD 11 520
	Average return each year	8.40%	2.87%

Date 28/02/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 390	SGD 6 220
	Average return each year	-36.10%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 210
	Average return each year	-10.70%	-1.63%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 840	SGD 11 010

Date 28/02/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	8.40%	1.94%

Date 31/03/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 210
	Average return each year	-10.70%	-1.63%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 850	SGD 11 010
	Average return each year	8.50%	1.94%

Date 30/04/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 210
	Average return each year	-10.70%	-1.63%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 850	SGD 11 010
	Average return each year	8.50%	1.94%

Date 31/05/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 370	SGD 6 220
	Average return each year	-36.30%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 210
	Average return each year	-10.70%	-1.63%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 850	SGD 11 010
	Average return each year	8.50%	1.94%

Date 30/06/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 370	SGD 6 220

Date 30/06/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-36.30%	-9.06%
Unfavourable	What you might get back after costs	SGD 8 930	SGD 9 210
	Average return each year	-10.70%	-1.63%
Moderate	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
Favourable	What you might get back after costs	SGD 10 850	SGD 11 010
	Average return each year	8.50%	1.94%

Date 31/07/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
Unfavourable	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
Moderate	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
Favourable	What you might get back after costs	SGD 10 840	SGD 10 980
	Average return each year	8.40%	1.89%

Date 31/08/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
Unfavourable	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
Moderate	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
Favourable	What you might get back after costs	SGD 10 840	SGD 10 820
	Average return each year	8.40%	1.59%

Date 30/09/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
Unfavourable	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
Moderate	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
Favourable	What you might get back after costs	SGD 10 840	SGD 10 800
	Average return each year	8.40%	1.55%

Date 30/11/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 840	SGD 11 120
	Average return each year	8.40%	2.15%

Date 31/12/2023		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 840	SGD 12 060
	Average return each year	8.40%	3.82%

Date 31/01/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 840	SGD 12 060
	Average return each year	8.40%	3.82%

Date 29/02/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 380	SGD 6 220
	Average return each year	-36.20%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 940	SGD 9 200
	Average return each year	-10.60%	-1.65%
<b>Moderate</b>	What you might get back after costs	SGD 9 640	SGD 10 100
	Average return each year	-3.60%	0.20%
<b>Favourable</b>	What you might get back after costs	SGD 10 820	SGD 12 060

Date 29/02/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	8.20%	3.82%

Date 31/03/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 370	SGD 6 220
	Average return each year	-36.30%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 330
	Average return each year	-10.70%	-1.38%
<b>Moderate</b>	What you might get back after costs	SGD 9 650	SGD 10 230
	Average return each year	-3.50%	0.46%
<b>Favourable</b>	What you might get back after costs	SGD 10 830	SGD 12 060
	Average return each year	8.30%	3.82%

Date 30/04/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 370	SGD 6 220
	Average return each year	-36.30%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 330
	Average return each year	-10.70%	-1.38%
<b>Moderate</b>	What you might get back after costs	SGD 9 650	SGD 10 230
	Average return each year	-3.50%	0.46%
<b>Favourable</b>	What you might get back after costs	SGD 10 700	SGD 12 060
	Average return each year	7.00%	3.82%

Date 31/05/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 370	SGD 6 220
	Average return each year	-36.30%	-9.06%
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 330
	Average return each year	-10.70%	-1.38%
<b>Moderate</b>	What you might get back after costs	SGD 9 650	SGD 10 230
	Average return each year	-3.50%	0.46%
<b>Favourable</b>	What you might get back after costs	SGD 10 540	SGD 12 060
	Average return each year	5.40%	3.82%

Date 30/06/2024		Example Investment: 10000 SGD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	SGD 6 370	SGD 6 220
	Average return each year	-36.30%	-9.06%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 SGD

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Unfavourable</b>	What you might get back after costs	SGD 8 930	SGD 9 330
	Average return each year	-10.70%	-1.38%
<b>Moderate</b>	What you might get back after costs	SGD 9 650	SGD 10 230
	Average return each year	-3.50%	0.46%
<b>Favourable</b>	What you might get back after costs	SGD 10 540	SGD 12 060
	Average return each year	5.40%	3.82%