

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Emerging Markets Core Fund a sub-fund of Aviva Investors - Share class Z EUR

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1229249047

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 7 910
	Average return each year	-18.40%	-4.58%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 930
	Average return each year	2.10%	3.59%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 870
	Average return each year	2.10%	3.49%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 140
	Average return each year	-18.40%	-4.03%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 850
	Average return each year	2.10%	3.45%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	46.50%	8.73%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 230
	Average return each year	-18.40%	-3.82%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 850
	Average return each year	2.10%	3.45%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 000
	Average return each year	-18.40%	-4.36%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 850
	Average return each year	2.10%	3.45%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 040
	Average return each year	-18.40%	-4.27%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 850
	Average return each year	2.10%	3.45%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 270
	Average return each year	-18.40%	-3.73%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 850
	Average return each year	2.10%	3.45%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 200	EUR 11 790
	Average return each year	2.00%	3.35%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 300
	Average return each year	-18.40%	-3.66%
Moderate	What you might get back after costs	EUR 10 190	EUR 11 730
	Average return each year	1.90%	3.24%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 300
	Average return each year	-18.40%	-3.66%
Moderate	What you might get back after costs	EUR 10 190	EUR 11 710
	Average return each year	1.90%	3.21%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 7 930
	Average return each year	-18.40%	-4.53%
Moderate	What you might get back after costs	EUR 10 190	EUR 11 620
	Average return each year	1.90%	3.05%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 160
	Average return each year	-18.40%	-3.99%
Moderate	What you might get back after costs	EUR 10 140	EUR 11 620
	Average return each year	1.40%	3.05%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 380
	Average return each year	-18.40%	-3.47%
Moderate	What you might get back after costs	EUR 10 140	EUR 11 620
	Average return each year	1.40%	3.05%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 110
	Average return each year	-78.30%	-26.74%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 180
	Average return each year	-18.40%	-3.94%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 620
	Average return each year	1.30%	3.05%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	46.50%	8.73%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 590
	Average return each year	1.30%	3.00%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 560
	Average return each year	1.30%	2.94%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 550
	Average return each year	1.30%	2.92%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 550
	Average return each year	1.30%	2.92%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 550
	Average return each year	1.30%	2.92%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
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Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 550
	Average return each year	1.30%	2.92%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 130	EUR 11 550
	Average return each year	1.30%	2.92%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 140	EUR 11 560
	Average return each year	1.40%	2.94%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 190	EUR 11 560
	Average return each year	1.90%	2.94%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 2 120
	Average return each year	-78.30%	-26.67%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 200	EUR 11 560
	Average return each year	2.00%	2.94%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 2 170	EUR 3 310
	Average return each year	-78.30%	-19.84%
Unfavourable	What you might get back after costs	EUR 8 160	EUR 8 510
	Average return each year	-18.40%	-3.18%
Moderate	What you might get back after costs	EUR 10 210	EUR 11 550
	Average return each year	2.10%	2.92%
Favourable	What you might get back after costs	EUR 14 650	EUR 15 200
	Average return each year	46.50%	8.73%

