PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - Share class Ryh GBP The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1251116965

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022			
Recommended Holding Period: 5 years	5	Example In	vestment: 10000 GBP
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose sc	ome or all of your investment.	
Church	What you might get back after costs	GBP 6 540	GBP 6 460
Stress	Average return each year	-34.60%	-8.37%
Unfarranzable	What you might get back after costs	GBP 9 370	GBP 9 690
Unfavourable	Average return each year	-6.30%	-0.63%
B.C. devete	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Favourable	What you might get back after costs	GBP 11 510	GBP 12 460
	Average return each year	15.10%	4.50%

Date 31/01/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Channel	What you might get back after costs	GBP 6 540	GBP 6 460
Stress	Average return each year	-34.60%	-8.37%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Untavourable	Average return each year	-6.30%	-0.63%
Re-d	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Ferrenzelle	What you might get back after costs	GBP 11 510	GBP 12 460
Favourable	Average return each year	15.10%	4.50%

Date 28/02/2023 **Recommended Holding Period: 5 years** Example Investment: 10000 GBP If you exit after 1 Scenarios If you exit after 5 year years Minimum There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs GBP 6 540 GBP 6 460 Stress Average return each year -34.60% -8.37% What you might get back after costs GBP 9 370 GBP 9 690 Unfavourable Average return each year -6.30% -0.63% What you might get back after costs GBP 10 180 GBP 10 690 Moderate Average return each year 1.80% 1.34% What you might get back after costs Favourable GBP 11 510 GBP 11 890

Date 28/02/2023 Recommended Holding Period: 5 years	Example Inv	estment: 10000 GBP
Scenarios	If you exit after 1 year	If you exit after 5 years
Average return each year	15.10%	3.52%

Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.	
Strong	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unforcemente	What you might get back after costs	GBP 9 370	GBP 9 690
Unfavourable	Average return each year	-6.30%	-0.63%
N A - A	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
	What you might get back after costs	GBP 11 510	GBP 11 840
Favourable	Average return each year	15.10%	3.44%

Date 30/04/2023			
Recommended Holding Period: 5 year	s	Example In	vestment: 10000 GBP
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Street	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unforcements	What you might get back after costs	GBP 9 370	GBP 9 690
Unfavourable	Average return each year	-6.30%	-0.63%
Barde este	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Favourable	What you might get back after costs	GBP 11 510	GBP 11 840
	Average return each year	15.10%	3.44%

Date 31/05/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Change	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Unavourable	Average return each year	-6.30%	-0.63%
D.f. a de verte	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Favourable	What you might get back after costs	GBP 11 510	GBP 11 840
ravourable	Average return each year	15.10%	3.44%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Stress	What you might get back after costs	GBP 6 590	GBP 6 470



Date 30/06/2023	
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Recommended Holding Period: 5 years

Example Investment: 10000 GBP

Scenarios		lf you exit after 1 year	If you exit after 5 years
	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Untavourable	Average return each year	-6.30%	-0.63%
Madavata	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Ferrenzehle	What you might get back after costs	GBP 11 510	GBP 11 840
Favourable	Average return each year	15.10%	3.44%

Date 31/07/2023

Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your	r investment.	
Shrang	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unferrenzelele	What you might get back after costs	GBP 9 370	GBP 9 690
Unfavourable	Average return each year	-6.30%	-0.63%
Moderate	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Favourable	What you might get back after costs	GBP 11 510	GBP 11 840
	Average return each year	15.10%	3.44%

Date 31/08/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Stress	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	GBP 6 590 -34.10% GBP 9 370	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Unfavourable	Average return each year	-6.30%	-0.63%
Moderate	What you might get back after costs	GBP 10 180	GBP 10 690
Woderate	Average return each year	1.80%	1.34%
Favourable	What you might get back after costs	GBP 11 510	GBP 11 660
ravoulable	Average return each year	15.10%	3.12%

Date 30/09/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	r investment.	
Chunga	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Uniavourable	Average return each year	-6.30%	-0.63%
Modevete	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
r	What you might get back after costs	GBP 11 510	GBP 11 520
Favourable	Average return each year	15.10%	2.87%

If you exit after 1	vestment: 10000 GBP If you exit after 5
1	If you ovit ofter F
year	years
ome or all of your investment.	
GBP 6 590	GBP 6 470
-34.10%	-8.34%
GBP 9 370	GBP 9 690
-6.30%	-0.63%
GBP 10 180	GBP 10 690
1.80%	1.34%
GBP 11 510	GBP 11 890
15.10%	3.52%
Example Investment: 1	
If you exit after 1 year	If you exit after 5 years
ome or all of your investment.	
GBP 6 590	GBP 6 470
-34.10%	-8.34%
GBP 9 370	GBP 9 690
-6.30%	-0.63%
GBP 10 180	GBP 10 690
1.80%	1.34%
GBP 11 510	GBP 12 940
15.10%	5.29%
	-34.10% GBP 9 370 -6.30% GBP 10 180 1.80% GBP 11 510 15.10% Example Inv If you exit after 1 year me or all of your investment. GBP 6 590 -34.10% GBP 9 370 -6.30% GBP 10 180 1.80% GBP 11 510

Date 31/01/2024			
Recommended Holding Period: 5 years	5	Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
Stress	What you might get back after costs	GBP 6 590	GBP 6 470
	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
	Average return each year	-6.30%	-0.63%
Moderate	What you might get back after costs	GBP 10 180	GBP 10 690
	Average return each year	1.80%	1.34%
	What you might get back after costs	GBP 11 500	GBP 12 940
Favourable	Average return each year	15.00%	5.29%

Date 29/02/2024				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some or all of	your investment.		
Stress	What you might get back after costs	GBP 6 590	GBP 6 470	
	Average return each year	-34.10%	-8.34%	
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690	
	Average return each year	-6.30%	-0.63%	
	What you might get back after costs	GBP 10 180	GBP 10 690	
Moderate	Average return each year	1.80%	1.34%	
Favourable	What you might get back after costs	GBP 11 480	GBP 12 940	



Date 29/02/2024 Recommended Holding Period: 5 years	Example Inv	vestment: 10000 GBP
Scenarios	lf you exit after 1 year	If you exit after 5 years
Average return each year	14.80%	5.29%

Date 31/03/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Uniavourable	Average return each year	-6.30%	-0.63%
Moderate	What you might get back after costs	GBP 10 180	GBP 10 690
Woderate	Average return each year	1.80%	1.34%
Farrowship	What you might get back after costs	GBP 11 440	GBP 12 940
Favourable	Average return each year	14.40%	5.29%

Date 30/04/2024				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 GBP	
Scenarios		lf you exit after 1 year	If you exit after 5 years	
Minimum There is no minimum guaranteed return. You could lose some or all of your investment.				
Stress	What you might get back after costs	GBP 6 590	GBP 6 470	
	Average return each year	-34.10%	-8.34%	
Unforcemente	What you might get back after costs	GBP 9 370	GBP 9 690	
Unfavourable	Average return each year	-6.30%	-0.63%	
Moderate	What you might get back after costs	GBP 10 180	GBP 10 690	
	Average return each year	1.80%	1.34%	
	What you might get back after costs	GBP 11 290	GBP 12 940	
Favourable	Average return each year	12.90%	5.29%	

Date 31/05/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your	investment.	
Change	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 370	GBP 9 690
Unavourable	Average return each year	-6.30%	-0.63%
D.f. a devente	What you might get back after costs	GBP 10 180	GBP 10 690
Moderate	Average return each year	1.80%	1.34%
Favourable	What you might get back after costs	GBP 11 320	GBP 12 940
ravourable	Average return each year	13.20%	5.29%

Date 30/06/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of you	ur investment.	
Stress	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%

Date 30/06/2024				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 GBI	
Scenarios		If you exit after 1 year	If you exit after 5 years	
the former while	What you might get back after costs	GBP 9 370	GBP 9 690	
Unfavourable	Average return each year	-6.30%	-0.63%	
Moderate	What you might get back after costs	GBP 10 180	GBP 10 690	
	Average return each year	1.80%	1.34%	
Favourable	What you might get back after costs	GBP 11 320	GBP 12 940	
	Average return each year	13.20%	5.29%	

