PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - Share class Ry EUR The Fund is managed by Aviva Investors Luxembourg S.A. ISIN: LU1253880865

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022			
Recommended Holding Period: 5 years		Example Inve	stment: 10000,0 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your	r investment.	
Channe -	What you might get back after costs	EUR 6,720	EUR 6,560
Stress	Average return each year	-32.80%	-8.09%
Lisfarran ala	What you might get back after costs	EUR 9,290	EUR 9,330
Unfavourable	Average return each year	-7.10%	-1.38%
B.d. da anti-	What you might get back after costs	EUR 10,100	EUR 10,290
Moderate	Average return each year	1.00%	0.57%
Secondale	What you might get back after costs	EUR 11,440	EUR 12,130
Favourable	Average return each year	14.40%	3.94%

Date 31/01/2023			
Recommended Holding Period: 5 years		Example Inve	stment: 10000,0 EUF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose sor	me or all of your investment.	
Stress	What you might get back after costs	EUR 6,720	EUR 6,560
	Average return each year	-32.80%	-8.09%
Unforcemental	What you might get back after costs	EUR 9,290	EUR 9,330
Unfavourable	Average return each year	-7.10%	-1.38%
Moderate	What you might get back after costs	EUR 10,100	EUR 10,290
	Average return each year	1.00%	0.57%
Favourable	What you might get back after costs	EUR 11,440	EUR 12,130
	Average return each year	14.40%	3.94%

Date 28/02/2023				
Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR	
Scenarios		lf you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
	What you might get back after costs	EUR 6,720	EUR 6,560	
Stress	Average return each year	-32.80%	-8.09%	
Unfavourable	What you might get back after costs	EUR 9,290	EUR 9,330	
	Average return each year	-7.10%	-1.38%	
Moderate	What you might get back after costs	EUR 10,100	EUR 10,290	
	Average return each year	1.00%	0.57%	

Date 28/02/2023

Example Investment: 10000.0 EUR

Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Favourable	What you might get back after costs	EUR 11,440	EUR 11,560	
	Average return each year	14.40%	2.94%	

Date 31/03/2023

Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some or a	all of your investment.		
Stress	What you might get back after costs	EUR 6,740	EUR 6,570	
Stress	Average return each year	-32.60%	-8.06%	
Unfavourable	What you might get back after costs	EUR 9,290	EUR 9,350	
Uniavourable	Average return each year	-7.10%	-1.34%	
Moderate	What you might get back after costs	EUR 10,110	EUR 10,290	
Moderate	Average return each year	1.10%	0.57%	
Favourable	What you might get back after costs	EUR 11,510	EUR 11,580	
	Average return each year	15.10%	2.98%	

10000,0 EUR
exit after 5 years
IR 6,570
8.06%
IR 9,350
1.34%
R 10,290
0.57%
R 11,580
2.98%
UF

Date 31/05/2023				
Recommended Holding Period: 5 years		Example Inve	Example Investment: 10000,0 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose some	or all of your investment.		
Stress	What you might get back after costs	EUR 6,740	EUR 6,570	
	Average return each year	-32.60%	-8.06%	
Unfavourable	What you might get back after costs	EUR 9,290	EUR 9,350	
Untavourable	Average return each year	-7.10%	-1.34%	
	What you might get back after costs	EUR 10,100	EUR 10,290	
Moderate	Average return each year	1.00%	0.57%	
Favourable	What you might get back after costs	EUR 11,510	EUR 11,580	
	Average return each year	15.10%	2.98%	

Date 30/06/2023		
Recommended Holding Period: 5 years	Example Inve	stment: 10000,0 EUR
Scenarios	If you exit after 1 year	If you exit after 5 vears
	ycar	years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	



Recommended Holding Period: 5 years		Example Inve	stment: 10000,0 EUR
Scenarios		If you exit after 1 year	If you exit after 5 years
Chuoco	What you might get back after costs	EUR 6,740	EUR 6,570
Stress	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9,290	EUR 9,350
Untavourable	Average return each year	-7.10%	-1.34%
Moderate	What you might get back after costs	EUR 10,100	EUR 10,290
	Average return each year	1.00%	0.57%
Favourable	What you might get back after costs	EUR 11,510	EUR 11,580
	Average return each year	15.10%	2.98%

Date 31/07/2023			
Recommended Holding Period: 5 year	rs	Example Inve	stment: 10000,0 EUR
Scenarios		lf you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose sor	ne or all of your investment.	
Chrone	What you might get back after costs	EUR 6,740	EUR 6,570
Stress	Average return each year	-32.60%	-8.06%
Unferrennelle	What you might get back after costs	EUR 9,290	EUR 9,350
Unfavourable	Average return each year	-7.10%	-1.34%
Madavata	What you might get back after costs	EUR 10,100	EUR 10,290
Moderate	Average return each year	1.00%	0.57%
Favourable	What you might get back after costs	EUR 11,510	EUR 11,580
	Average return each year	15.10%	2.98%

Date 30/09/2023			
Recommended Holding Period: 1 Year		Example Inve	stment: 10000,0 EUR
Scenarios		If you exit after 1 year	If you exit after 1 year
Minimum	There is no minimum guaranteed return. You could lose some o	r all of your investment.	
Shrana	What you might get back after costs	EUR 6,740	EUR 6,570
Stress	Average return each year	-32.60%	-8.06%
Unforcerunghing	What you might get back after costs	EUR 9,290	EUR 9,350
Unfavourable	Average return each year	-7.10%	-1.34%
0.4 - doubte	What you might get back after costs	EUR 10,100	EUR 10,290
Moderate	Average return each year	1.00%	0.57%
Ferrerushie	What you might get back after costs	EUR 11,510	EUR 11,250
Favourable	Average return each year	15.10%	2.38%

Date 30/06/2023