

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - **Share class K EUR**

The Fund is managed by **Aviva Investors Luxembourg S.A.**

ISIN: LU1329693706

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 280
	Average return each year	-14.60%	-3.70%
Moderate	What you might get back after costs	EUR 9 600	EUR 11 320
	Average return each year	-4.00%	2.51%
Favourable	What you might get back after costs	EUR 11 230	EUR 12 910
	Average return each year	12.30%	5.24%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 440
	Average return each year	-14.60%	-3.34%
Moderate	What you might get back after costs	EUR 9 600	EUR 11 320
	Average return each year	-4.00%	2.51%
Favourable	What you might get back after costs	EUR 11 230	EUR 12 910
	Average return each year	12.30%	5.24%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 390
	Average return each year	-14.60%	-3.45%
Moderate	What you might get back after costs	EUR 9 600	EUR 11 320
	Average return each year	-4.00%	2.51%
Favourable	What you might get back after costs	EUR 11 230	EUR 12 910

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		12.30%	5.24%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 340
	Average return each year	-14.60%	-3.57%
Moderate	What you might get back after costs	EUR 9 880	EUR 12 100
	Average return each year	-1.20%	3.89%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 290
	Average return each year	-14.60%	-3.68%
Moderate	What you might get back after costs	EUR 9 880	EUR 12 030
	Average return each year	-1.20%	3.77%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 500
	Average return each year	-14.60%	-3.20%
Moderate	What you might get back after costs	EUR 9 880	EUR 11 830
	Average return each year	-1.20%	3.42%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 470
	Average return each year	-14.60%	-3.27%
Moderate	What you might get back after costs	EUR 9 880	EUR 11 830
	Average return each year	-1.20%	3.42%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 530
	Average return each year	-14.60%	-3.13%
Moderate	What you might get back after costs	EUR 9 860	EUR 11 800
	Average return each year	-1.40%	3.37%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 510
	Average return each year	-14.60%	-3.18%
Moderate	What you might get back after costs	EUR 9 840	EUR 11 620
	Average return each year	-1.60%	3.05%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 500
	Average return each year	-14.60%	-3.20%
Moderate	What you might get back after costs	EUR 9 830	EUR 11 510
	Average return each year	-1.70%	2.85%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 360
	Average return each year	-14.60%	-3.52%
Moderate	What you might get back after costs	EUR 9 830	EUR 11 490
	Average return each year	-1.70%	2.82%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 580
	Average return each year	-14.60%	-3.02%
Moderate	What you might get back after costs	EUR 9 820	EUR 11 440
	Average return each year	-1.80%	2.73%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 810
	Average return each year	-14.60%	-2.50%
Moderate	What you might get back after costs	EUR 9 820	EUR 11 440
	Average return each year	-1.80%	2.73%
Favourable	What you might get back after costs	EUR 12 730	EUR 15 110
	Average return each year	27.30%	8.61%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 700	EUR 4 860
	Average return each year	-53.00%	-13.44%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 890
	Average return each year	-14.60%	-2.33%
Moderate	What you might get back after costs	EUR 9 820	EUR 11 350
	Average return each year	-1.80%	2.56%
Favourable	What you might get back after costs	EUR 12 640	EUR 14 910

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		26.40%	8.32%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 8 950
	Average return each year	-14.60%	-2.19%
Moderate	What you might get back after costs	EUR 9 820	EUR 11 320
	Average return each year	-1.80%	2.51%
Favourable	What you might get back after costs	EUR 12 640	EUR 14 910
	Average return each year	26.40%	8.32%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 210
	Average return each year	-14.60%	-1.63%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 250
	Average return each year	-2.10%	2.38%
Favourable	What you might get back after costs	EUR 12 620	EUR 14 800
	Average return each year	26.20%	8.16%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 070
	Average return each year	-14.60%	-1.93%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 200
	Average return each year	-2.10%	2.29%
Favourable	What you might get back after costs	EUR 12 130	EUR 14 710
	Average return each year	21.30%	8.02%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 100
	Average return each year	-14.60%	-1.87%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 140
	Average return each year	-2.10%	2.18%
Favourable	What you might get back after costs	EUR 11 790	EUR 14 380
	Average return each year	17.90%	7.54%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 310
	Average return each year	-14.60%	-1.42%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 140
	Average return each year	-2.10%	2.18%
Favourable	What you might get back after costs	EUR 11 350	EUR 14 380
	Average return each year	13.50%	7.54%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 360
	Average return each year	-14.60%	-1.31%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 130
	Average return each year	-2.10%	2.16%
Favourable	What you might get back after costs	EUR 11 330	EUR 14 380
	Average return each year	13.30%	7.54%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 410
	Average return each year	-14.60%	-1.21%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 090
	Average return each year	-2.10%	2.09%
Favourable	What you might get back after costs	EUR 11 230	EUR 14 180
	Average return each year	12.30%	7.23%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 520
	Average return each year	-14.60%	-0.98%
Moderate	What you might get back after costs	EUR 9 790	EUR 11 010
	Average return each year	-2.10%	1.94%
Favourable	What you might get back after costs	EUR 11 230	EUR 14 180
	Average return each year	12.30%	7.23%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 640
	Average return each year	-14.60%	-0.73%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 990
	Average return each year	-2.10%	1.91%
Favourable	What you might get back after costs	EUR 11 230	EUR 13 810
	Average return each year	12.30%	6.67%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 4 870
	Average return each year	-52.90%	-13.40%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 10 040
	Average return each year	-14.60%	0.08%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 990
	Average return each year	-2.10%	1.91%
Favourable	What you might get back after costs	EUR 11 230	EUR 13 810
	Average return each year	12.30%	6.67%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 6 040
	Average return each year	-52.90%	-9.59%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 10 070
	Average return each year	-14.60%	0.14%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 980
	Average return each year	-2.10%	1.89%
Favourable	What you might get back after costs	EUR 11 230	EUR 13 810
	Average return each year	12.30%	6.67%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 710	EUR 6 210
	Average return each year	-52.90%	-9.09%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 10 090
	Average return each year	-14.60%	0.18%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 890
	Average return each year	-2.10%	1.72%
Favourable	What you might get back after costs	EUR 11 230	EUR 13 200
	Average return each year	12.30%	5.71%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 480	EUR 6 280
	Average return each year	-45.20%	-8.88%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 10 090
	Average return each year	-14.60%	0.18%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 830
	Average return each year	-2.10%	1.61%
Favourable	What you might get back after costs	EUR 11 230	EUR 13 030
	Average return each year	12.30%	5.44%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 100	EUR 6 370
	Average return each year	-29.00%	-8.62%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 10 080
	Average return each year	-14.60%	0.16%
Moderate	What you might get back after costs	EUR 9 790	EUR 10 830
	Average return each year	-2.10%	1.61%
Favourable	What you might get back after costs	EUR 11 230	EUR 12 460
	Average return each year	12.30%	4.50%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 910	EUR 6 290
	Average return each year	-50.90%	-8.86%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 620
	Average return each year	-14.60%	-0.77%
Moderate	What you might get back after costs	EUR 9 820	EUR 10 890
	Average return each year	-1.80%	1.72%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 230	EUR 12 460
	Average return each year	12.30%	4.50%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 860	EUR 6 200
	Average return each year	-51.40%	-9.12%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 690
	Average return each year	-14.60%	-0.63%
Moderate	What you might get back after costs	EUR 9 830	EUR 10 830
	Average return each year	-1.70%	1.61%
Favourable	What you might get back after costs	EUR 11 230	EUR 12 460
	Average return each year	12.30%	4.50%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 4 850	EUR 6 040
	Average return each year	-51.50%	-9.59%
Unfavourable	What you might get back after costs	EUR 8 540	EUR 9 560
	Average return each year	-14.60%	-0.90%
Moderate	What you might get back after costs	EUR 9 830	EUR 10 820
	Average return each year	-1.70%	1.59%
Favourable	What you might get back after costs	EUR 11 230	EUR 12 460
	Average return each year	12.30%	4.50%