PERFORMANCE SCENARIO

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Bond Fund a sub-fund of Aviva Investors - **Share class Zyh GBP**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1329693888

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022

Recommended Holding Period: 5 years — **Example Investment: 10000,0 GBP**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,050
	Average return each year	-23.40%	-4.25%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 31/01/2023

Recommended Holding Period: 5 years — **Example Investment: 10000,0 GBP**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,320
	Average return each year	-23.40%	-3.61%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 28/02/2023

Recommended Holding Period: 5 years — **Example Investment: 10000,0 GBP**

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,100
	Average return each year	-23.40%	-4.13%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%

Date 28/02/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 31/03/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,240
	Average return each year	-23.40%	-3.80%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 30/04/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,270
	Average return each year	-23.40%	-3.73%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 31/05/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,230
	Average return each year	-23.40%	-3.82%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 30/06/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		

Date 30/06/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,370
	Average return each year	-23.40%	-3.50%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,170
	Average return each year	3.60%	4.01%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 31/07/2023			
Recommended Holding Period: 5 years			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,520
	Average return each year	-23.40%	-3.15%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,130
	Average return each year	3.60%	3.94%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%

Date 30/09/2023			
Recommended Holding Period: 1 Year			**Example Investment: 10000,0 GBP**
Scenarios		**If you exit after 1 year**	**If you exit after 1 year**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,470	GBP 4,820
	Average return each year	-55.30%	-13.58%
Unfavourable	What you might get back after costs	GBP 7,660	GBP 8,140
	Average return each year	-23.40%	-4.03%
Moderate	What you might get back after costs	GBP 10,360	GBP 12,040
	Average return each year	3.60%	3.78%
Favourable	What you might get back after costs	GBP 11,930	GBP 13,690
	Average return each year	19.30%	6.48%