PERFORMANCE SCENARIO



Example Investment: 10000 USD

This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Convertibles Absolute Return Fund a sub-fund of Aviva Investors - **Share class R USD** The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1373244158

Date 31/12/2022

Recommended Holding Period: 5 years

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.		
Shunga	What you might get back after costs	USD 6 390	USD 6 710	
Stress	Average return each year	-36.10%	-7.67%	
Unfavourable	What you might get back after costs	USD 8 400	USD 8 620	
	Average return each year	-16.00%	-2.93%	
Moderate	What you might get back after costs	USD 10 270	USD 11 490	
	Average return each year	2.70%	2.82%	
	What you might get back after costs	USD 11 580	USD 13 570	
Favourable	Average return each year	15.80%	6.30%	
Date 31/01/2023				
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.		
Channe	What you might get back after costs	USD 6 390	USD 6 710	
Stress	Average return each year	-36.10%	-7.67%	
Unfavourable	What you might get back after costs	USD 8 400	USD 8 860	
	Average return each year	-16.00%	-2.39%	
Moderate	What you might get back after costs	USD 10 250	USD 11 480	
	Average return each year	2.50%	2.80%	
Favourable	What you might get back after costs	USD 11 580	USD 13 570	
	Average return each year	15.80%	6.30%	
Date 28/02/2023				
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.		
S1	What you might get back after costs	USD 6 390	USD 6 710	
Stress	Average return each year	-36.10%	-7.67%	
Hafavavaahla	What you might get back after costs	USD 8 400	USD 8 790	
Unfavourable	Average return each year	-16.00%	-2.55%	
Bandarata	What you might get back after costs	USD 10 240	USD 11 450	
Moderate	Average return each year	2.40%	2.75%	
Favourable	What you might get back after costs	USD 11 580	USD 13 570	

Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.80%	6.30%
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		If you exit after 1	If you exit after 5
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	years
	What you might get back after costs	USD 6 410	USD 6 730
Stress	Average return each year	-35.90%	-7.61%
	What you might get back after costs	USD 8 400	USD 8 860
Unfavourable	Average return each year	-16.00%	-2.39%
	What you might get back after costs	USD 10 230	USD 11 450
Moderate	Average return each year	2.30%	2.75%
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
	Average return each year	13.50%	0.3170
Date 30/04/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Ch	What you might get back after costs	USD 6 410	USD 6 730
Stress	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 850
	Average return each year	-16.00%	-2.41%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
	Average return each year	2.20%	2.67%
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 31/05/2023 Recommended Holding Period: 5 years		Example In	vestment: 10000 U
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 840
	Average return each year	-16.00%	-2.44%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
	Average return each year	2.20%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
, a touranie	Average return each year	15.80%	6.31%
Date 30/06/2023			
Recommended Holding Period: 5 years		Fyample In	vestment: 10000 U
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment	



Date 30/06/2023			
Recommended Holding Period: 5 years		Example Inv	estment: 10000 US
Scenarios		If you exit after 1 year	If you exit after years
	Average return each year	-35.90%	-7.61%
La Construction In Constructio In Construction In Construction In Construction In Construction	What you might get back after costs	USD 8 400	USD 8 890
Unfavourable	Average return each year	-16.00%	-2.33%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
Moderate	Average return each year	2.20%	2.67%
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 31/07/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 U
Scenarios		If you exit after 1	If you exit after
occinatios .		year	years
Viinimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	USD 6 410	USD 6 730
Stress	Average return each year	-35.90%	-7.61%
	What you might get back after costs	USD 8 400	USD 8 930
Jnfavourable	Average return each year	-16.00%	-2.24%
	What you might get back after costs	USD 10 210	USD 11 410
Vloderate	Average return each year	2.10%	2.67%
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 31/08/2023 Recommended Holding Period: 5 years		Example Inv	vestment: 10000 U
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	USD 6 410	USD 6 730
briess	Average return each year	-35.90%	-7.61%
U. Communication	What you might get back after costs	USD 8 400	USD 8 790
Unfavourable	Average return each year	-16.00%	-2.55%
	What you might get back after costs	USD 10 180	USD 11 410
Voderate	Average return each year	1.80%	2.67%
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 30/09/2023			
		Framula In	roctmont: 10000 II
Recommended Holding Period: 5 years		Example inv	restillent. Tooob o
		If you exit after 1 year	estment: 10000 U If you exit after years
Scenarios	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	If you exit after
Scenarios	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after
Scenarios	<u> </u>	If you exit after 1 year ome or all of your investment.	If you exit after years
Scenarios Winimum Stress	What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 6 410	If you exit after years
Scenarios Winimum Stress	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 6 410 -35.90%	If you exit after years USD 6 730 -7.61%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 6 410 -35.90% USD 8 400	USD 6 730 -7.61% USD 8 830
Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 6 410 -35.90% USD 8 400 -16.00%	USD 6 730 -7.61% USD 8 830 -2.46%
Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 6 410 -35.90% USD 8 400 -16.00% USD 10 180	USD 6 730 -7.61% USD 8 830 -2.46% USD 11 410

Date 30/11/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or a	Ill of your investment.	
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 880
Olliavourable	Average return each year	-16.00%	-2.35%
Moderate	What you might get back after costs	USD 10 210	USD 11 410
Woderate	Average return each year	2.10%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
ravourable	Average return each year	15.80%	6.31%
Date 31/12/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 USD
Scenarios		If you exit after 1	If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose some or a	Ill of your investment.	
	What you might get back after costs	USD 6 400	USD 6 730
Stress	Average return each year	-36.00%	-7.61%
	What you might get back after costs	USD 8 400	USD 9 060
Unfavourable	Average return each year	-16.00%	-1.95%
no de sete	What you might get back after costs	USD 10 220	USD 11 410
Moderate	Average return each year	2.20%	2.67%
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 31/01/2024			
Recommended Holding Period: 5 years		Example Investment: 10000 US	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or a		
	What you might get back after costs	USD 6 400	USD 6 730
Stress	Average return each year	-36.00%	-7.61%
	What you might get back after costs	USD 8 400	USD 9 100
Unfavourable	Average return each year	-16.00%	-1.87%
	What you might get back after costs	USD 10 220	USD 11 400
Moderate	Average return each year	2.20%	2.66%
		2.2070	
	What you might get back after costs	USD 11 580	USD 13 580
Favourable	What you might get back after costs Average return each year		USD 13 580 6.31%
		USD 11 580	
Date 29/02/2024		USD 11 580 15.80%	6.31%
Date 29/02/2024 Recommended Holding Period: 5 years		USD 11 580 15.80% Example Inv	6.31% vestment: 10000 USD
Date 29/02/2024		USD 11 580 15.80%	6.31%
Date 29/02/2024 Recommended Holding Period: 5 years		USD 11 580 15.80% Example In If you exit after 1 year	6.31% vestment: 10000 USD If you exit after 5
Date 29/02/2024 Recommended Holding Period: 5 years Scenarios Minimum	Average return each year	USD 11 580 15.80% Example In If you exit after 1 year	6.31% vestment: 10000 USD If you exit after 5
Date 29/02/2024 Recommended Holding Period: 5 years Scenarios	Average return each year There is no minimum guaranteed return. You could lose some or a	USD 11 580 15.80% Example Interest after 1 year all of your investment.	vestment: 10000 USD If you exit after 5 years
Date 29/02/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress	Average return each year There is no minimum guaranteed return. You could lose some or a What you might get back after costs	USD 11 580 15.80% Example Inv If you exit after 1 year Ill of your investment. USD 6 400	vestment: 10000 USD If you exit after 5 years USD 6 740
Date 29/02/2024 Recommended Holding Period: 5 years Scenarios Minimum	There is no minimum guaranteed return. You could lose some or a What you might get back after costs Average return each year	USD 11 580 15.80% Example In If you exit after 1 year Ill of your investment. USD 6 400 -36.00%	vestment: 10000 USD If you exit after 5 years USD 6 740 -7.59%
Date 29/02/2024 Recommended Holding Period: 5 years Scenarios Minimum Stress	Average return each year There is no minimum guaranteed return. You could lose some or a What you might get back after costs Average return each year What you might get back after costs	USD 11 580 15.80% Example Inv If you exit after 1 year USD 6 400 -36.00% USD 8 400	vestment: 10000 USD If you exit after 5 years USD 6 740 -7.59% USD 9 180

What you might get back after costs



USD 13 580

USD 11 580

Favourable

Date 29/02/2024			
Recommended Holding Period: 5 years			vestment: 10000 USE
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.80%	6.31%
Date 31/03/2024 Recommended Holding Period: 5 years		Fxample In	vestment: 10000 USI
Scenarios		If you exit after 1	If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%
Unform with	What you might get back after costs	USD 8 400	USD 9 290
Unfavourable	Average return each year	-16.00%	-1.46%
No. de contra	What you might get back after costs	USD 10 230	USD 11 410
Moderate	Average return each year	2.30%	2.67%
Example.	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 30/04/2024			
Recommended Holding Period: 5 years		·	vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
	What you might get back after costs	USD 6 400	USD 6 730
Stress	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 200
	Average return each year	-16.00%	-1.65%
Moderate	What you might get back after costs	USD 10 250	USD 11 410
	Average return each year	2.50%	2.67%
Foresinable	What you might get back after costs	USD 11 580	USD 13 580
Favourable	Average return each year	15.80%	6.31%
Date 31/05/2024			
Recommended Holding Period: 5 years			vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Stress	What you might get back after costs	USD 6 400	USD 6 730
Juess	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 230
omaroutusic	Average return each year	-16.00%	-1.59%
Moderate	What you might get back after costs	USD 10 270	USD 11 410
	Average return each year	2.70%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
· var a var of E SE REE Su	Average return each year	15.80%	6.31%
D. L. 20/05/2025			
Date 30/06/2024			
			vestment: 10000 US
Recommended Holding Period: 5 years			
Recommended Holding Period: 5 years Scenarios		If you exit after 1 year	If you exit after 5 years
	There is no minimum guaranteed return. You could lose s	year	If you exit after 5 years
Scenarios	There is no minimum guaranteed return. You could lose s What you might get back after costs	year	=

Date 30/06/2024				
Recommended Holding Period: 5 years		Example Inv	Example Investment: 10000 USD	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Unfavourable	What you might get back after costs	USD 8 400	USD 9 320	
	Average return each year	-16.00%	-1.40%	
Moderate	What you might get back after costs	USD 10 280	USD 11 410	
	Average return each year	2.80%	2.67%	
Favourable	What you might get back after costs	USD 11 580	USD 13 580	
	Average return each year	15.80%	6.31%	

