

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Global Convertibles Absolute Return Fund a sub-fund of Aviva Investors - Share class R USD

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1373244158

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 390	USD 6 710
	Average return each year	-36.10%	-7.67%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 620
	Average return each year	-16.00%	-2.93%
Moderate	What you might get back after costs	USD 10 270	USD 11 490
	Average return each year	2.70%	2.82%
Favourable	What you might get back after costs	USD 11 580	USD 13 570
	Average return each year	15.80%	6.30%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 390	USD 6 710
	Average return each year	-36.10%	-7.67%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 860
	Average return each year	-16.00%	-2.39%
Moderate	What you might get back after costs	USD 10 250	USD 11 480
	Average return each year	2.50%	2.80%
Favourable	What you might get back after costs	USD 11 580	USD 13 570
	Average return each year	15.80%	6.30%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 390	USD 6 710
	Average return each year	-36.10%	-7.67%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 790
	Average return each year	-16.00%	-2.55%
Moderate	What you might get back after costs	USD 10 240	USD 11 450
	Average return each year	2.40%	2.75%
Favourable	What you might get back after costs	USD 11 580	USD 13 570

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.80%	6.30%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 860
	Average return each year	-16.00%	-2.39%
Moderate	What you might get back after costs	USD 10 230	USD 11 450
	Average return each year	2.30%	2.75%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 850
	Average return each year	-16.00%	-2.41%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
	Average return each year	2.20%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 840
	Average return each year	-16.00%	-2.44%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
	Average return each year	2.20%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 890
	Average return each year	-16.00%	-2.33%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
	Average return each year	2.20%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 930
	Average return each year	-16.00%	-2.24%
Moderate	What you might get back after costs	USD 10 210	USD 11 410
	Average return each year	2.10%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 790
	Average return each year	-16.00%	-2.55%
Moderate	What you might get back after costs	USD 10 180	USD 11 410
	Average return each year	1.80%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 830
	Average return each year	-16.00%	-2.46%
Moderate	What you might get back after costs	USD 10 180	USD 11 410
	Average return each year	1.80%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 410	USD 6 730
	Average return each year	-35.90%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 8 880
	Average return each year	-16.00%	-2.35%
Moderate	What you might get back after costs	USD 10 210	USD 11 410
	Average return each year	2.10%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 060
	Average return each year	-16.00%	-1.95%
Moderate	What you might get back after costs	USD 10 220	USD 11 410
	Average return each year	2.20%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 100
	Average return each year	-16.00%	-1.87%
Moderate	What you might get back after costs	USD 10 220	USD 11 400
	Average return each year	2.20%	2.66%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 740
	Average return each year	-36.00%	-7.59%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 180
	Average return each year	-16.00%	-1.70%
Moderate	What you might get back after costs	USD 10 230	USD 11 400
	Average return each year	2.30%	2.66%
Favourable	What you might get back after costs	USD 11 580	USD 13 580

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.80%	6.31%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 290
	Average return each year	-16.00%	-1.46%
Moderate	What you might get back after costs	USD 10 230	USD 11 410
	Average return each year	2.30%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 200
	Average return each year	-16.00%	-1.65%
Moderate	What you might get back after costs	USD 10 250	USD 11 410
	Average return each year	2.50%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%
Unfavourable	What you might get back after costs	USD 8 400	USD 9 230
	Average return each year	-16.00%	-1.59%
Moderate	What you might get back after costs	USD 10 270	USD 11 410
	Average return each year	2.70%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 400	USD 6 730
	Average return each year	-36.00%	-7.61%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 USD

Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 400	USD 9 320
	Average return each year	-16.00%	-1.40%
Moderate	What you might get back after costs	USD 10 280	USD 11 410
	Average return each year	2.80%	2.67%
Favourable	What you might get back after costs	USD 11 580	USD 13 580
	Average return each year	15.80%	6.31%