

# PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors - Multi-Strategy Target Return Fund** a sub-fund of Aviva Investors - **Share class M EUR**  
**The Fund is managed by Aviva Investors Luxembourg S.A.**

**ISIN:** LU1445746305

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 01/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6,750.00	EUR 6,570.00
	Average return each year	-32.5%	-8.1%
<b>Unfavourable</b>	What you might get back after costs	EUR 9,300.00	EUR 9,410.00
	Average return each year	-7.0%	-1.2%
<b>Moderate</b>	What you might get back after costs	EUR 10,120.00	EUR 10,370.00
	Average return each year	1.2%	0.7%
<b>Favourable</b>	What you might get back after costs	EUR 11,500.00	EUR 12,320.00
	Average return each year	15.0%	4.3%

Date 01/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6,750.00	EUR 6,580.00
	Average return each year	-32.5%	-8.0%
<b>Unfavourable</b>	What you might get back after costs	EUR 9,300.00	EUR 9,410.00
	Average return each year	-7.0%	-1.2%
<b>Moderate</b>	What you might get back after costs	EUR 10,120.00	EUR 10,370.00
	Average return each year	1.2%	0.7%
<b>Favourable</b>	What you might get back after costs	EUR 11,520.00	EUR 12,320.00
	Average return each year	15.2%	4.3%

Date 01/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	What you might get back after costs	EUR 6,750.00	EUR 6,580.00
	Average return each year	-32.5%	-8.0%
<b>Unfavourable</b>	What you might get back after costs	EUR 9,300.00	EUR 9,410.00
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	Average return each year	15.2%	4.3%

Date 01/03/2023

Recommended Holding Period: 5 years

Example Investment: 10000 EUR

Scenarios	If you exit after 1 year	If you exit after 5 years
Average return each year	15.2%	4.3%