

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - Share class M EUR

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1445746305

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 750	EUR 6 580
	Average return each year	-32.50%	-8.03%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 120	EUR 10 370
	Average return each year	1.20%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 12 320
	Average return each year	15.20%	4.26%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 750	EUR 6 580
	Average return each year	-32.50%	-8.03%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 120	EUR 10 370
	Average return each year	1.20%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 12 320
	Average return each year	15.20%	4.26%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 750	EUR 6 580
	Average return each year	-32.50%	-8.03%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 120	EUR 10 370
	Average return each year	1.20%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 11 750

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.20%	3.28%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 120	EUR 10 370
	Average return each year	1.20%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 11 660
	Average return each year	15.20%	3.12%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 120	EUR 10 370
	Average return each year	1.20%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 11 660
	Average return each year	15.20%	3.12%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 11 660
	Average return each year	15.20%	3.12%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 520	EUR 11 660
	Average return each year	15.20%	3.12%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 510	EUR 11 630
	Average return each year	15.10%	3.07%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 510	EUR 11 440
	Average return each year	15.10%	2.73%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 510	EUR 11 300
	Average return each year	15.10%	2.47%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 510	EUR 11 460
	Average return each year	15.10%	2.76%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 510	EUR 12 460
	Average return each year	15.10%	4.50%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 510	EUR 12 460
	Average return each year	15.10%	4.50%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 410
	Average return each year	-7.00%	-1.21%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 500	EUR 12 460
	Average return each year	15.10%	4.50%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.00%	4.50%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 420
	Average return each year	-7.00%	-1.19%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 450	EUR 12 460
	Average return each year	14.50%	4.50%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 420
	Average return each year	-7.00%	-1.19%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 300	EUR 12 460
	Average return each year	13.00%	4.50%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 420
	Average return each year	-7.00%	-1.19%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 200	EUR 12 460
	Average return each year	12.00%	4.50%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 6 740	EUR 6 570
	Average return each year	-32.60%	-8.06%

Date 30/06/2024

Recommended Holding Period: 5 years

Example Investment: 10000 EUR

Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 9 300	EUR 9 420
	Average return each year	-7.00%	-1.19%
Moderate	What you might get back after costs	EUR 10 110	EUR 10 370
	Average return each year	1.10%	0.73%
Favourable	What you might get back after costs	EUR 11 200	EUR 12 460
	Average return each year	12.00%	4.50%