PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Multi-Strategy Target Return Fund a sub-fund of Aviva Investors - **Share class Myh GBP The Fund is managed by Aviva Investors Luxembourg S.A.**

ISIN: LU1445747378

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022				
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose som	ne or all of your investment.		
Shuasa	What you might get back after costs	GBP 6 600	GBP 6 470	
Stress	Average return each year	-34.00%	-8.34%	
Hafaranahla	What you might get back after costs	GBP 9 390	GBP 9 700	
Unfavourable	Average return each year	-6.10%	-0.61%	
and develop	What you might get back after costs	GBP 10 190	GBP 10 710	
Moderate	Average return each year	1.90%	1.38%	
Favourable	What you might get back after costs	GBP 11 520	GBP 12 440	
	Average return each year	15.20%	4.46%	
Date 31/01/2023				
Recommended Holding Period: 5 years		Example In	Example Investment: 10000 GBP	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose som	ne or all of your investment.		
Strace	What you might get back after costs	GBP 6 600	GBP 6 470	
Stress	Average return each year	-34.00%	-8.34%	
	VA/lankai-lak ank land, often anaka	CDD 0 300	CDD 0 700	

	If you exit after 1 year	If you exit after 5 years
There is no minimum guaranteed return. You could lose some	e or all of your investment.	
What you might get back after costs	GBP 6 600	GBP 6 470
Average return each year	-34.00%	-8.34%
What you might get back after costs	GBP 9 390	GBP 9 700
Average return each year	-6.10%	-0.61%
What you might get back after costs	GBP 10 190	GBP 10 710
Average return each year	1.90%	1.38%
What you might get back after costs	GBP 11 520	GBP 12 440
Average return each year	15.20%	4.46%
	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	There is no minimum guaranteed return. You could lose some or all of your investment. What you might get back after costs GBP 6 600 Average return each year -34.00% What you might get back after costs GBP 9 390 Average return each year -6.10% What you might get back after costs GBP 10 190 Average return each year 1.90% What you might get back after costs GBP 11 520

Date 28/02/2023			
Recommended Holding Period: 5 years		Example Inv	estment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some	e or all of your investment.	
Stress	What you might get back after costs	GBP 6 600	GBP 6 470
	Average return each year	-34.00%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 700
	Average return each year	-6.10%	-0.61%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 710
	Average return each year	1.90%	1.38%
Favourable	What you might get back after costs	GBP 11 520	GBP 11 870
			

Date 28/02/2023			
Recommended Holding Period: 5 years			vestment: 10000 GBI
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.20%	3.49%
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GB
Scenarios		If you exit after 1	If you exit after 5
		year	years
Minimum	There is no minimum guaranteed return. You could lose some o		CDD C 470
Stress	What you might get back after costs	GBP 6 600	GBP 6 470
	Average return each year	-34.00%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 700
	Average return each year	-6.10%	-0.61%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 710
	Average return each year	1.90%	1.38%
Favourable	What you might get back after costs	GBP 11 520	GBP 11 830
	Average return each year	15.20%	3.42%
Date 30/04/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GI
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose some o	r all of your investment.	
Stress	What you might get back after costs	GBP 6 600	GBP 6 470
	Average return each year	-34.00%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 700
	Average return each year	-6.10%	-0.61%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 710
Wiodelate	Average return each year	1.90%	1.38%
Favourable	What you might get back after costs	GBP 11 520	GBP 11 830
ravoulable	Average return each year	15.20%	3.42%
Date 31/05/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GI
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose some o	or all of your investment.	
Stress	What you might get back after costs	GBP 6 600	GBP 6 470
	Average return each year	-34.00%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 700
-	Average return each year	-6.10%	-0.61%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 710
	Average return each year	1.90%	1.38%
Favourable	What you might get back after costs	GBP 11 520	GBP 11 830
i a soul abic	Average return each year	15.20%	3.42%
Date 30/06/2023			
Recommended Holding Period: 5 years		Evample In	vestment: 10000 G
Scenarios		If you exit after 1	If you exit after
Minimum	There is no minimum guaranteed return. You could lose some o	year	years
-	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	יייומנ אסמ וווקוונ קבנ טמנא מונבו נטטנט	GBF 0 000	GDF 0 4/0



Date 30/06/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 G
Scenarios		If you exit after 1 year	If you exit after years
	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 700
Jnfavourable	Average return each year	-6.10%	-0.61%
de de cete	What you might get back after costs	GBP 10 190	GBP 10 710
Moderate	Average return each year	1.90%	1.38%
	What you might get back after costs	GBP 11 520	GBP 11 830
Favourable	Average return each year	15.20%	3.42%
Date 31/07/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 G
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
N	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 690
Jnfavourable	Average return each year	-6.10%	-0.63%
	What you might get back after costs	GBP 10 190	GBP 10 700
Vloderate	Average return each year	1.90%	1.36%
	What you might get back after costs	GBP 11 510	GBP 11 800
avourable	Average return each year	15.10%	3.37%
Recommended Holding Period: 5 years		· · · · · · · · · · · · · · · · · · ·	estment: 10000 G
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose so		
	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 690
Jnfavourable	Average return each year	-6.10%	-0.63%
	What you might get back after costs	GBP 10 190	GBP 10 700
Moderate	Average return each year	1.90%	1.36%
	What you might get back after costs	GBP 11 510	GBP 11 620
Favourable	Average return each year	15.10%	3.05%
D. 100/0000			
Recommended Holding Period: 5 years		· · · · · · · · · · · · · · · · · · ·	
Recommended Holding Period: 5 years Scenarios		If you exit after 1 year	restment: 10000 G If you exit after years
Recommended Holding Period: 5 years Scenarios	There is no minimum guaranteed return. You could lose so	If you exit after 1 year ome or all of your investment.	If you exit after years
Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs	If you exit after 1 year ome or all of your investment. GBP 6 600	If you exit after years
Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment.	If you exit after years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year ome or all of your investment. GBP 6 600	If you exit after years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. GBP 6 600 -34.00%	If you exit after years GBP 6 470 -8.34%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. GBP 6 600 -34.00% GBP 9 390	If you exit after years GBP 6 470 -8.34% GBP 9 690
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. GBP 6 600 -34.00% GBP 9 390 -6.10%	GBP 6 470 -8.34% GBP 9 690 -0.63%
Date 30/09/2023 Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable Moderate	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. GBP 6 600 -34.00% GBP 9 390 -6.10% GBP 10 190	GBP 6 470 -8.34% GBP 9 690 -0.63% GBP 10 700

Date 31/10/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
Change	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 690
Olliavourable	Average return each year	-6.10%	-0.63%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 700
Woderate	Average return each year	1.90%	1.36%
Favourable	What you might get back after costs	GBP 11 510	GBP 11 720
ravourable	Average return each year	15.10%	3.23%
Data 20/11/2022			
Date 30/11/2023		Evennele In	restment: 10000 CBD
Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 GBP If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
_	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 690
Unfavourable	Average return each year	-6.10%	-0.63%
	What you might get back after costs	GBP 10 190	GBP 10 700
Moderate	Average return each year	1.90%	1.36%
	What you might get back after costs	GBP 11 510	GBP 12 020
Favourable	Average return each year	15.10%	3.75%
Date 31/12/2023			
Recommended Holding Period: 5 years		•	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all		·
_	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 690
Unfavourable	Average return each year	-6.10%	-0.63%
	What you might get back after costs	GBP 10 190	GBP 10 700
Moderate	Average return each year	1.90%	1.36%
	What you might get back after costs	GBP 11 510	GBP 13 080
Favourable	Average return each year	15.10%	5.52%
Date 31/01/2024			
Recommended Holding Period: 5 years		-	vestment: 10000 GBP
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all	of your investment.	
Strace	What you might get back after costs	GBP 6 590	GBP 6 470
Stress		24.100/	-8.34%
	Average return each year	-34.10%	0.5470
Unfavourable	Average return each year What you might get back after costs	GBP 9 390	GBP 9 690
Unfavourable			
Unfavourable Moderate	What you might get back after costs	GBP 9 390	GBP 9 690

What you might get back after costs



GBP 13 080

GBP 11 510

Favourable

Recommended Holding Period: 5 years		•	vestment: 10000 GBI
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	15.10%	5.52%
Date 29/02/2024 Recommended Holding Period: 5 years		Example In	vestment: 10000 GB
Scenarios		If you exit after 1	If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose	some or all of your investment.	
	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
U. Consorble	What you might get back after costs	GBP 9 390	GBP 9 690
Unfavourable	Average return each year	-6.10%	-0.63%
P. C.	What you might get back after costs	GBP 10 190	GBP 10 700
Moderate	Average return each year	1.90%	1.36%
Foregraphic	What you might get back after costs	GBP 11 500	GBP 13 080
Favourable	Average return each year	15.00%	5.52%
Date 31/03/2024			
Recommended Holding Period: 5 years			vestment: 10000 GB
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose		,
	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 780
Unfavourable	Average return each year	-6.10%	-0.44%
	What you might get back after costs	GBP 10 190	GBP 10 790
Moderate	Average return each year	1.90%	1.53%
	What you might get back after costs	GBP 11 450	GBP 13 080
Favourable	Average return each year	14.50%	5.52%
Date 30/04/2024			
Recommended Holding Period: 5 years		•	vestment: 10000 GBI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose	some or all of your investment.	
Strong	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 780
Omavourable	Average return each year	-6.10%	-0.44%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 790
iviouciate	Average return each year	1.90%	1.53%
Favourable	What you might get back after costs	GBP 11 310	GBP 13 080
ravoulable	Average return each year	13.10%	5.52%
Date 31/05/2024			
Recommended Holding Period: 5 years			vestment: 10000 GB
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose		
Stress	What you might get back after costs	GBP 6 590	GBP 6 470

Date 31/05/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 GBF
Scenarios		If you exit after 1	If you exit after 5
Sections		year	years
Unformable.	What you might get back after costs	GBP 9 390	GBP 9 780
Unfavourable	Average return each year	-6.10%	-0.44%
	What you might get back after costs	GBP 10 190	GBP 10 790
Moderate	Average return each year	1.90%	1.53%
	What you might get back after costs	GBP 11 340	GBP 13 080
Favourable	Average return each year	13.40%	5.52%
Date 30/06/2024		Evample In	vestment: 10000 GBF
Recommended Holding Period: 5 years Scenarios		If you exit after 1	If you exit after 5
		year	years
Minimum	There is no minimum guaranteed return. You could lose so	•	
Stress	What you might get back after costs	GBP 6 590	GBP 6 470
	Average return each year	-34.10%	-8.34%
Unfavourable	What you might get back after costs	GBP 9 390	GBP 9 780
	Average return each year	-6.10%	-0.44%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 790
	Average return each year	1.90%	1.53%
Favourable	What you might get back after costs	GBP 11 340	GBP 13 080
	Average return each year	13.40%	5.52%
Date 31/07/2024			
Recommended Holding Period: 5 years		Example Inv	estment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
-	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 780
Unfavourable	Average return each year	-6.10%	-0.44%
	What you might get back after costs	GBP 10 190	GBP 10 790
Moderate	Average return each year	1.90%	1.53%
	What you might get back after costs	GBP 11 340	GBP 13 080
Favourable	Average return each year	13.40%	5.52%
Date 31/08/2024 Recommended Holding Period: 5 years		•	
		Example Inv If you exit after 1 year	estment: 10000 GBI If you exit after 5 years
Recommended Holding Period: 5 years	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios Minimum	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios Minimum		If you exit after 1 year me or all of your investment.	If you exit after 5 years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year me or all of your investment. GBP 6 590	If you exit after 5 years GBP 6 470
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. GBP 6 590 -34.10%	If you exit after 5 years GBP 6 470 -8.34%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year me or all of your investment. GBP 6 590 -34.10% GBP 9 390	If you exit after 5 years GBP 6 470 -8.34% GBP 9 780
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. GBP 6 590 -34.10% GBP 9 390 -6.10%	GBP 6 470 -8.34% GBP 9 780 -0.44%
Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. GBP 6 590 -34.10% GBP 9 390 -6.10% GBP 10 190	GBP 6 470 -8.34% GBP 9 780 -0.44% GBP 10 790

Average return each year



5.52%

13.40%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	ome or all of your investment.	
Stress	What you might get back after costs	GBP 6 590	GBP 6 470
Stress	Average return each year	-34.10%	-8.34%
H.G. and h.	What you might get back after costs	GBP 9 390	GBP 9 780
Unfavourable	Average return each year	-6.10%	-0.44%
Moderate	What you might get back after costs	GBP 10 190	GBP 10 790
ivioderate	Average return each year	1.90%	1.53%
	What you might get back after costs	GBP 11 340	GBP 13 080
Favourable	Average return each year	13.40%	5.52%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
_	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 780
Unfavourable	Average return each year	-6.10%	-0.44%
	What you might get back after costs	GBP 10 190	GBP 10 800
Moderate	Average return each year	1.90%	1.55%
	What you might get back after costs	GBP 11 340	GBP 13 080
Favourable	Average return each year	13.40%	5.52%
Date 30/11/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	some or all of your investment.	
	What you might get back after costs	GBP 6 600	GBP 6 470
Stress	Average return each year	-34.00%	-8.34%
	What you might get back after costs	GBP 9 390	GBP 9 780
Unfavourable	Average return each year	-6.10%	-0.44%
	What you might get back after costs	GBP 10 190	GBP 10 800
Moderate	Average return each year	1.90%	1.55%
	What you might get back after costs	GBP 11 340	GBP 13 080
Favourable	Average return each year	13.40%	5.52%
Date 31/12/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 GBF
Scenarios		If you exit after 1 year	If you exit after 5 years
	There is no minimum guaranteed return. You could lose so		
Minimum		GBP 6 600	GBP 6 480
Minimum	What you might get back after costs	GBI 0 000	GBF 0 400
Minimum Stress		-34.00%	-8.31%
	Average return each year		
	Average return each year What you might get back after costs	-34.00%	-8.31%
Stress	Average return each year What you might get back after costs Average return each year	-34.00% GBP 9 390	-8.31% GBP 9 780
Stress	Average return each year What you might get back after costs Average return each year What you might get back after costs	-34.00% GBP 9 390 -6.10% GBP 10 190	-8.31% GBP 9 780 -0.44% GBP 10 880
Stress Unfavourable	Average return each year What you might get back after costs Average return each year	-34.00% GBP 9 390 -6.10%	-8.31% GBP 9 780 -0.44%