

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Emerging Markets Local Currency Bond Fund a sub-fund of Aviva Investors - **Share class I USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1600503905

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 500
	Average return each year	-25.90%	-5.59%
Moderate	What you might get back after costs	USD 9 290	USD 8 930
	Average return each year	-7.10%	-2.24%
Favourable	What you might get back after costs	USD 11 250	USD 12 360
	Average return each year	12.50%	4.33%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 500
	Average return each year	-25.90%	-5.59%
Moderate	What you might get back after costs	USD 9 290	USD 8 930
	Average return each year	-7.10%	-2.24%
Favourable	What you might get back after costs	USD 11 250	USD 12 360
	Average return each year	12.50%	4.33%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 410	USD 7 500
	Average return each year	-25.90%	-5.59%
Moderate	What you might get back after costs	USD 9 290	USD 8 930
	Average return each year	-7.10%	-2.24%
Favourable	What you might get back after costs	USD 11 250	USD 12 360

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		12.50%	4.33%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 380	USD 9 180
	Average return each year	-6.20%	-1.70%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 400	USD 9 180
	Average return each year	-6.00%	-1.70%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 400	USD 9 180
	Average return each year	-6.00%	-1.70%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 450	USD 9 320
	Average return each year	-5.50%	-1.40%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 450	USD 9 330
	Average return each year	-5.50%	-1.38%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 450	USD 9 390
	Average return each year	-5.50%	-1.25%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 450	USD 9 390
	Average return each year	-5.50%	-1.25%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 460	USD 9 390
	Average return each year	-5.40%	-1.25%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 470	USD 9 400
	Average return each year	-5.30%	-1.23%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 490	USD 7 500
	Average return each year	-25.10%	-5.59%
Moderate	What you might get back after costs	USD 9 470	USD 9 460
	Average return each year	-5.30%	-1.10%
Favourable	What you might get back after costs	USD 11 280	USD 12 530
	Average return each year	12.80%	4.61%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 500
	Average return each year	-25.20%	-5.59%
Moderate	What you might get back after costs	USD 9 470	USD 9 440
	Average return each year	-5.30%	-1.15%
Favourable	What you might get back after costs	USD 11 270	USD 12 500

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		12.70%	4.56%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 480	USD 7 500
	Average return each year	-25.20%	-5.59%
Moderate	What you might get back after costs	USD 9 560	USD 9 390
	Average return each year	-4.40%	-1.25%
Favourable	What you might get back after costs	USD 11 270	USD 12 500
	Average return each year	12.70%	4.56%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 510	USD 7 500
	Average return each year	-24.90%	-5.59%
Moderate	What you might get back after costs	USD 9 570	USD 9 420
	Average return each year	-4.30%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 510	USD 7 500
	Average return each year	-24.90%	-5.59%
Moderate	What you might get back after costs	USD 9 580	USD 9 420
	Average return each year	-4.20%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 7 510	USD 7 500
	Average return each year	-24.90%	-5.59%
Moderate	What you might get back after costs	USD 9 580	USD 9 420
	Average return each year	-4.20%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 510	USD 7 500
	Average return each year	-24.90%	-5.59%
Moderate	What you might get back after costs	USD 9 580	USD 9 420
	Average return each year	-4.20%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 510	USD 7 500
	Average return each year	-24.90%	-5.59%
Moderate	What you might get back after costs	USD 9 580	USD 9 420
	Average return each year	-4.20%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 510	USD 7 500
	Average return each year	-24.90%	-5.59%
Moderate	What you might get back after costs	USD 9 590	USD 9 420
	Average return each year	-4.10%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 670	USD 9 420
	Average return each year	-3.30%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 690	USD 9 420
	Average return each year	-3.10%	-1.19%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 070
	Average return each year	-50.30%	-12.70%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 690	USD 9 390
	Average return each year	-3.10%	-1.25%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 620
	Average return each year	-50.30%	-10.89%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 690	USD 9 390
	Average return each year	-3.10%	-1.25%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 4 970	USD 5 830
	Average return each year	-50.30%	-10.23%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 690	USD 9 370
	Average return each year	-3.10%	-1.29%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 560	USD 5 870
	Average return each year	-44.40%	-10.11%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 690	USD 9 330
	Average return each year	-3.10%	-1.38%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 390	USD 6 100
	Average return each year	-36.10%	-9.41%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 730	USD 9 330
	Average return each year	-2.70%	-1.38%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 390	USD 6 280
	Average return each year	-36.10%	-8.88%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 730	USD 9 370
	Average return each year	-2.70%	-1.29%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 380	USD 6 340
	Average return each year	-36.20%	-8.71%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 740	USD 9 390
	Average return each year	-2.60%	-1.25%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 380	USD 6 340
	Average return each year	-36.20%	-8.71%
Unfavourable	What you might get back after costs	USD 7 550	USD 7 500
	Average return each year	-24.50%	-5.59%
Moderate	What you might get back after costs	USD 9 740	USD 9 390
	Average return each year	-2.60%	-1.25%
Favourable	What you might get back after costs	USD 11 310	USD 12 550
	Average return each year	13.10%	4.65%