

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Ah EUR**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1738492658

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 090
	Average return each year	-42.20%	-9.44%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 710
	Average return each year	-15.90%	-2.72%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 590
	Average return each year	-3.50%	1.15%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 340
	Average return each year	10.70%	2.55%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 090
	Average return each year	-42.20%	-9.44%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 580
	Average return each year	-3.50%	1.13%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 290
	Average return each year	10.70%	2.46%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 090
	Average return each year	-42.20%	-9.44%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 640	EUR 10 580
	Average return each year	-3.60%	1.13%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 220

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		10.70%	2.33%

Date 31/03/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 520
	Average return each year	-3.70%	1.02%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 200
	Average return each year	10.70%	2.29%

Date 30/04/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 490
	Average return each year	-3.80%	0.96%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 200
	Average return each year	10.70%	2.29%

Date 31/05/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 480
	Average return each year	-3.80%	0.94%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 200
	Average return each year	10.70%	2.29%

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 440
	Average return each year	-3.80%	0.86%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 200
	Average return each year	10.70%	2.29%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 410
	Average return each year	-3.80%	0.81%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 120
	Average return each year	10.70%	2.15%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 400
	Average return each year	-3.80%	0.79%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 120
	Average return each year	10.70%	2.15%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 380
	Average return each year	-3.80%	0.75%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 960
	Average return each year	10.70%	1.85%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 350
	Average return each year	-3.80%	0.69%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 930
	Average return each year	10.70%	1.79%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 340
	Average return each year	-3.80%	0.67%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 930
	Average return each year	10.70%	1.79%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 320
	Average return each year	-3.80%	0.63%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 930
	Average return each year	10.70%	1.79%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 310
	Average return each year	-3.80%	0.61%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 930

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		10.70%	1.79%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 230
	Average return each year	-3.80%	0.46%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 930
	Average return each year	10.70%	1.79%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 580	EUR 10 020
	Average return each year	-4.20%	0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 580	EUR 9 980
	Average return each year	-4.20%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 580	EUR 9 980
	Average return each year	-4.20%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 580	EUR 9 980
	Average return each year	-4.20%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 590	EUR 9 980
	Average return each year	-4.10%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 590	EUR 9 980
	Average return each year	-4.10%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 600	EUR 9 980
	Average return each year	-4.00%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 600	EUR 9 980
	Average return each year	-4.00%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 600	EUR 9 980
	Average return each year	-4.00%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 310
	Average return each year	-42.20%	-8.80%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 600	EUR 9 980
	Average return each year	-4.00%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 7 390
	Average return each year	-42.20%	-5.87%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 620	EUR 9 980
	Average return each year	-3.80%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 590
	Average return each year	10.70%	1.15%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 840	EUR 7 640
	Average return each year	-41.60%	-5.24%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 630	EUR 9 980
	Average return each year	-3.70%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 670
	Average return each year	10.70%	1.31%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 580	EUR 7 710
	Average return each year	-24.20%	-5.07%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 630	EUR 9 980
	Average return each year	-3.70%	-0.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 960
	Average return each year	10.70%	3.64%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 630	EUR 7 730
	Average return each year	-23.70%	-5.02%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 020
	Average return each year	-3.50%	0.04%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 070	EUR 11 960
	Average return each year	10.70%	3.64%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 690	EUR 7 720
	Average return each year	-23.10%	-5.04%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 040
	Average return each year	-3.40%	0.08%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 960
	Average return each year	10.70%	3.64%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 680	EUR 7 690
	Average return each year	-23.20%	-5.12%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 770
	Average return each year	-15.90%	-2.59%
Moderate	What you might get back after costs	EUR 9 670	EUR 10 050
	Average return each year	-3.30%	0.10%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 960
	Average return each year	10.70%	3.64%