

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Ay USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1820082904

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 870	USD 6 150
	Average return each year	-41.30%	-9.26%
Unfavourable	What you might get back after costs	USD 8 630	USD 8 960
	Average return each year	-13.70%	-2.17%
Moderate	What you might get back after costs	USD 9 750	USD 11 200
	Average return each year	-2.50%	2.29%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 870	USD 6 150
	Average return each year	-41.30%	-9.26%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 160
	Average return each year	-13.80%	-1.74%
Moderate	What you might get back after costs	USD 9 740	USD 11 180
	Average return each year	-2.60%	2.26%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 870	USD 6 150
	Average return each year	-41.30%	-9.26%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 140
	Average return each year	-13.80%	-1.78%
Moderate	What you might get back after costs	USD 9 740	USD 11 170
	Average return each year	-2.60%	2.24%
Favourable	What you might get back after costs	USD 11 210	USD 11 860

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	12.10%	3.47%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 130
	Average return each year	-13.80%	-1.80%
Moderate	What you might get back after costs	USD 9 730	USD 11 160
	Average return each year	-2.70%	2.22%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 230
	Average return each year	-13.80%	-1.59%
Moderate	What you might get back after costs	USD 9 730	USD 11 150
	Average return each year	-2.70%	2.20%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 240
	Average return each year	-13.80%	-1.57%
Moderate	What you might get back after costs	USD 9 710	USD 11 140
	Average return each year	-2.90%	2.18%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 340
	Average return each year	-13.80%	-1.36%
Moderate	What you might get back after costs	USD 9 710	USD 11 110
	Average return each year	-2.90%	2.13%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 440
	Average return each year	-13.80%	-1.15%
Moderate	What you might get back after costs	USD 9 710	USD 11 070
	Average return each year	-2.90%	2.05%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 480
	Average return each year	-13.80%	-1.06%
Moderate	What you might get back after costs	USD 9 710	USD 11 040
	Average return each year	-2.90%	2.00%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 480
	Average return each year	-13.80%	-1.06%
Moderate	What you might get back after costs	USD 9 710	USD 11 040
	Average return each year	-2.90%	2.00%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 390
	Average return each year	-13.80%	-1.25%
Moderate	What you might get back after costs	USD 9 710	USD 11 040
	Average return each year	-2.90%	2.00%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 650
	Average return each year	-13.80%	-0.71%
Moderate	What you might get back after costs	USD 9 710	USD 11 020
	Average return each year	-2.90%	1.96%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 730	USD 11 040
	Average return each year	-2.70%	2.00%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 730	USD 11 040
	Average return each year	-2.70%	2.00%
Favourable	What you might get back after costs	USD 11 210	USD 11 860

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	12.10%	3.47%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 740	USD 11 060
	Average return each year	-2.60%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 750	USD 11 060
	Average return each year	-2.50%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 750	USD 11 060
	Average return each year	-2.50%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 750	USD 11 060
	Average return each year	-2.50%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 770	USD 11 060
	Average return each year	-2.30%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 780	USD 11 060
	Average return each year	-2.20%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 810	USD 11 060
	Average return each year	-1.90%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 820	USD 11 060
	Average return each year	-1.80%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 840	USD 11 060
	Average return each year	-1.60%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 850	USD 11 060
	Average return each year	-1.50%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 5 850	USD 6 300
	Average return each year	-41.50%	-8.83%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 780
	Average return each year	-13.80%	-0.44%
Moderate	What you might get back after costs	USD 9 850	USD 11 060
	Average return each year	-1.50%	2.04%
Favourable	What you might get back after costs	USD 11 210	USD 11 860
	Average return each year	12.10%	3.47%

