

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Ayh EUR**
The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1820083035

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 110
	Average return each year	-42.10%	-9.38%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 710
	Average return each year	-16.00%	-2.72%
Moderate	What you might get back after costs	EUR 9 660	EUR 10 740
	Average return each year	-3.40%	1.44%
Favourable	What you might get back after costs	EUR 11 080	EUR 11 350
	Average return each year	10.80%	2.56%

Date 31/01/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 110
	Average return each year	-42.10%	-9.38%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 880
	Average return each year	-16.00%	-2.35%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 720
	Average return each year	-3.50%	1.40%
Favourable	What you might get back after costs	EUR 11 080	EUR 11 340
	Average return each year	10.80%	2.55%

Date 28/02/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 110
	Average return each year	-42.10%	-9.38%
Unfavourable	What you might get back after costs	EUR 8 400	EUR 8 840
	Average return each year	-16.00%	-2.44%
Moderate	What you might get back after costs	EUR 9 640	EUR 10 720
	Average return each year	-3.60%	1.40%
Favourable	What you might get back after costs	EUR 11 080	EUR 11 340

Date 28/02/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		10.80%	2.55%

Date 31/03/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 820
	Average return each year	-15.90%	-2.48%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 660
	Average return each year	-3.70%	1.29%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 340
	Average return each year	10.70%	2.55%

Date 30/04/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 900
	Average return each year	-15.90%	-2.30%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 640
	Average return each year	-3.70%	1.25%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 340
	Average return each year	10.70%	2.55%

Date 31/05/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 900
	Average return each year	-15.90%	-2.30%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 630
	Average return each year	-3.70%	1.23%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 340
	Average return each year	10.70%	2.55%

Date 30/06/2023			
Recommended Holding Period: 5 years		Example Investment: 10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120

Date 30/06/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 590
	Average return each year	-3.70%	1.15%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 340
	Average return each year	10.70%	2.55%

Date 31/07/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 560
	Average return each year	-3.70%	1.10%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 250
	Average return each year	10.70%	2.38%

Date 31/08/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 530
	Average return each year	-3.70%	1.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 250
	Average return each year	10.70%	2.38%

Date 30/09/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 530
	Average return each year	-3.70%	1.04%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 090
	Average return each year	10.70%	2.09%

Date 31/10/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 500
	Average return each year	-3.70%	0.98%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 090
	Average return each year	10.70%	2.09%

Date 30/11/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 480
	Average return each year	-3.70%	0.94%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 090
	Average return each year	10.70%	2.09%

Date 31/12/2023		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 450
	Average return each year	-3.70%	0.88%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 090
	Average return each year	10.70%	2.09%

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 380
	Average return each year	-3.70%	0.75%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 090

Date 31/01/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		10.70%	2.09%

Date 29/02/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 940
	Average return each year	-15.90%	-2.22%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 330
	Average return each year	-3.70%	0.65%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 090
	Average return each year	10.70%	2.09%

Date 31/03/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 590	EUR 10 040
	Average return each year	-4.10%	0.08%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 30/04/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 790	EUR 6 120
	Average return each year	-42.10%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 590	EUR 10 000
	Average return each year	-4.10%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%

Date 31/05/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 590	EUR 10 000
	Average return each year	-4.10%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 30/06/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 590	EUR 10 000
	Average return each year	-4.10%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 31/07/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 600	EUR 10 000
	Average return each year	-4.00%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 31/08/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 600	EUR 10 000
	Average return each year	-4.00%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 30/09/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 610	EUR 10 000
	Average return each year	-3.90%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 31/10/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 000
	Average return each year	-3.80%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 30/11/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 120
	Average return each year	-42.20%	-9.35%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 000
	Average return each year	-3.80%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 31/12/2024		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 6 310
	Average return each year	-42.20%	-8.80%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 620	EUR 10 000
	Average return each year	-3.80%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 31/01/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 780	EUR 7 390
	Average return each year	-42.20%	-5.87%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 000
	Average return each year	-3.70%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 610
	Average return each year	10.70%	1.19%

Date 28/02/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 5 840	EUR 7 640
	Average return each year	-41.60%	-5.24%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 000
	Average return each year	-3.70%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 10 680
	Average return each year	10.70%	1.32%

Date 31/03/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 580	EUR 7 720
	Average return each year	-24.20%	-5.04%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 630	EUR 10 000
	Average return each year	-3.70%	0.00%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 980
	Average return each year	10.70%	3.68%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 640	EUR 7 730
	Average return each year	-23.60%	-5.02%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 650	EUR 10 040
	Average return each year	-3.50%	0.08%

Date 30/04/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	EUR 11 070	EUR 11 980
	Average return each year	10.70%	3.68%

Date 31/05/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 690	EUR 7 720
	Average return each year	-23.10%	-5.04%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 670	EUR 10 040
	Average return each year	-3.30%	0.08%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 980
	Average return each year	10.70%	3.68%

Date 30/06/2025		Example Investment: 10000 EUR	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 7 690	EUR 7 700
	Average return each year	-23.10%	-5.09%
Unfavourable	What you might get back after costs	EUR 8 410	EUR 8 790
	Average return each year	-15.90%	-2.55%
Moderate	What you might get back after costs	EUR 9 670	EUR 10 050
	Average return each year	-3.30%	0.10%
Favourable	What you might get back after costs	EUR 11 070	EUR 11 980
	Average return each year	10.70%	3.68%