

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class M USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1820083464

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 500
	Average return each year	-8.60%	-1.02%
Moderate	What you might get back after costs	USD 10 340	USD 12 200
	Average return each year	3.40%	4.06%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 720
	Average return each year	-8.60%	-0.57%
Moderate	What you might get back after costs	USD 10 330	USD 12 180
	Average return each year	3.30%	4.02%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 700
	Average return each year	-8.60%	-0.61%
Moderate	What you might get back after costs	USD 10 330	USD 12 170
	Average return each year	3.30%	4.01%
Favourable	What you might get back after costs	USD 11 880	USD 12 900

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	18.80%	5.22%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 700
	Average return each year	-8.60%	-0.61%
Moderate	What you might get back after costs	USD 10 320	USD 12 160
	Average return each year	3.20%	3.99%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 810
	Average return each year	-8.60%	-0.38%
Moderate	What you might get back after costs	USD 10 310	USD 12 130
	Average return each year	3.10%	3.94%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 830
	Average return each year	-8.60%	-0.34%
Moderate	What you might get back after costs	USD 10 300	USD 12 110
	Average return each year	3.00%	3.90%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 9 940
	Average return each year	-8.60%	-0.12%
Moderate	What you might get back after costs	USD 10 300	USD 12 080
	Average return each year	3.00%	3.85%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 060
	Average return each year	-8.60%	0.12%
Moderate	What you might get back after costs	USD 10 300	USD 12 030
	Average return each year	3.00%	3.77%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 110
	Average return each year	-8.60%	0.22%
Moderate	What you might get back after costs	USD 10 300	USD 12 020
	Average return each year	3.00%	3.75%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 110
	Average return each year	-8.60%	0.22%
Moderate	What you might get back after costs	USD 10 300	USD 12 010
	Average return each year	3.00%	3.73%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 020
	Average return each year	-8.60%	0.04%
Moderate	What you might get back after costs	USD 10 300	USD 12 010
	Average return each year	3.00%	3.73%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 300
	Average return each year	-8.60%	0.59%
Moderate	What you might get back after costs	USD 10 300	USD 11 990
	Average return each year	3.00%	3.70%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 590
	Average return each year	-8.60%	1.15%
Moderate	What you might get back after costs	USD 10 310	USD 12 010
	Average return each year	3.10%	3.73%
Favourable	What you might get back after costs	USD 11 880	USD 12 900
	Average return each year	18.80%	5.22%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 320	USD 11 990
	Average return each year	3.20%	3.70%
Favourable	What you might get back after costs	USD 11 880	USD 12 860

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	18.80%	5.16%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 320	USD 12 000
	Average return each year	3.20%	3.71%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 320	USD 12 020
	Average return each year	3.20%	3.75%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 330	USD 12 000
	Average return each year	3.30%	3.71%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 330	USD 12 000
	Average return each year	3.30%	3.71%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 330	USD 12 050
	Average return each year	3.30%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 360	USD 12 050
	Average return each year	3.60%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 400	USD 12 050
	Average return each year	4.00%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 400	USD 12 050
	Average return each year	4.00%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 410	USD 12 050
	Average return each year	4.10%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 430	USD 12 050
	Average return each year	4.30%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 630
	Average return each year	-38.40%	-7.89%
Unfavourable	What you might get back after costs	USD 9 140	USD 10 630
	Average return each year	-8.60%	1.23%
Moderate	What you might get back after costs	USD 10 440	USD 12 050
	Average return each year	4.40%	3.80%
Favourable	What you might get back after costs	USD 11 880	USD 12 860
	Average return each year	18.80%	5.16%

