

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class Ry USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1820083548

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 190	USD 6 400
	Average return each year	-38.10%	-8.54%
Unfavourable	What you might get back after costs	USD 9 110	USD 9 480
	Average return each year	-8.90%	-1.06%
Moderate	What you might get back after costs	USD 10 310	USD 12 050
	Average return each year	3.10%	3.80%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 180	USD 6 390
	Average return each year	-38.20%	-8.57%
Unfavourable	What you might get back after costs	USD 9 110	USD 9 700
	Average return each year	-8.90%	-0.61%
Moderate	What you might get back after costs	USD 10 310	USD 12 040
	Average return each year	3.10%	3.78%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 180	USD 6 390
	Average return each year	-38.20%	-8.57%
Unfavourable	What you might get back after costs	USD 9 110	USD 9 680
	Average return each year	-8.90%	-0.65%
Moderate	What you might get back after costs	USD 10 300	USD 12 030
	Average return each year	3.00%	3.77%
Favourable	What you might get back after costs	USD 11 850	USD 12 770

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		18.50%	5.01%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 670
	Average return each year	-8.80%	-0.67%
Moderate	What you might get back after costs	USD 10 290	USD 12 020
	Average return each year	2.90%	3.75%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 780
	Average return each year	-8.80%	-0.44%
Moderate	What you might get back after costs	USD 10 280	USD 12 010
	Average return each year	2.80%	3.73%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 800
	Average return each year	-8.80%	-0.40%
Moderate	What you might get back after costs	USD 10 270	USD 12 000
	Average return each year	2.70%	3.71%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 910
	Average return each year	-8.80%	-0.18%
Moderate	What you might get back after costs	USD 10 270	USD 11 960
	Average return each year	2.70%	3.64%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 020
	Average return each year	-8.80%	0.04%
Moderate	What you might get back after costs	USD 10 270	USD 11 920
	Average return each year	2.70%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 070
	Average return each year	-8.80%	0.14%
Moderate	What you might get back after costs	USD 10 270	USD 11 890
	Average return each year	2.70%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 060
	Average return each year	-8.80%	0.12%
Moderate	What you might get back after costs	USD 10 270	USD 11 890
	Average return each year	2.70%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/10/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 980
	Average return each year	-8.80%	-0.04%
Moderate	What you might get back after costs	USD 10 270	USD 11 890
	Average return each year	2.70%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 260
	Average return each year	-8.80%	0.51%
Moderate	What you might get back after costs	USD 10 270	USD 11 870
	Average return each year	2.70%	3.49%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 280	USD 11 890
	Average return each year	2.80%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 290	USD 11 890
	Average return each year	2.90%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 770

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Average return each year		18.50%	5.01%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 300	USD 11 920
	Average return each year	3.00%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 310	USD 11 920
	Average return each year	3.10%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 310	USD 11 910
	Average return each year	3.10%	3.56%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 310	USD 11 910
	Average return each year	3.10%	3.56%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 330	USD 11 920
	Average return each year	3.30%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 330	USD 11 920
	Average return each year	3.30%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 380	USD 11 920
	Average return each year	3.80%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 380	USD 11 920
	Average return each year	3.80%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/10/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 410	USD 11 920
	Average return each year	4.10%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 30/11/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 410	USD 11 920
	Average return each year	4.10%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/12/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 630
	Average return each year	-38.40%	-7.89%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 420	USD 11 920
	Average return each year	4.20%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/01/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 7 770
	Average return each year	-38.40%	-4.92%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 440	USD 11 920
	Average return each year	4.40%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 28/02/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 210	USD 8 060
	Average return each year	-37.90%	-4.22%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 440	USD 11 920
	Average return each year	4.40%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 12 770
	Average return each year	18.50%	5.01%

Date 31/03/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 7 980	USD 8 120
	Average return each year	-20.20%	-4.08%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 470	USD 11 920
	Average return each year	4.70%	3.58%
Favourable	What you might get back after costs	USD 11 850	USD 14 020
	Average return each year	18.50%	6.99%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 230	USD 8 160
	Average return each year	-17.70%	-3.99%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 480	USD 11 920
	Average return each year	4.80%	3.58%

Date 30/04/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Favourable	What you might get back after costs	USD 11 850	USD 14 020
	Average return each year	18.50%	6.99%

Date 31/05/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 300	USD 8 170
	Average return each year	-17.00%	-3.96%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 490	USD 11 940
	Average return each year	4.90%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 14 020
	Average return each year	18.50%	6.99%

Date 30/06/2025		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 8 300	USD 8 170
	Average return each year	-17.00%	-3.96%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 500	USD 12 010
	Average return each year	5.00%	3.73%
Favourable	What you might get back after costs	USD 11 850	USD 14 020
	Average return each year	18.50%	6.99%