PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - Share class Am USD The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1841485953

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 5 years		Example In	Example Investment: 10000 US	
Scenarios		If you exit after 1 year	If you exit after 5 years	
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.		
Stress	What you might get back after costs	USD 1 070	USD 1 390	
Stress	Average return each year	-89.30%	-32.61%	
Unfavourable	What you might get back after costs	USD 8 620	USD 8 860	
Untavourable	Average return each year	-13.80%	-2.39%	
Bandousta	What you might get back after costs	USD 9 750	USD 11 150	
Moderate	Average return each year	-2.50%	2.20%	
For example	What you might get back after costs	USD 11 210	USD 11 770	
Favourable	Average return each year	12.10%	3.31%	
Date 31/01/2023				
Recommended Holding Period: 5 years		•	vestment: 10000 US	
		Example In If you exit after 1 year	vestment: 10000 US If you exit after 5 years	
Recommended Holding Period: 5 years Scenarios	There is no minimum guaranteed return. You could lose so	If you exit after 1 year	If you exit after 5	
Recommended Holding Period: 5 years Scenarios Minimum	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after 5	
Recommended Holding Period: 5 years Scenarios Minimum		If you exit after 1 year ome or all of your investment.	If you exit after 5 years	
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 5 850	If you exit after 5 years USD 6 100	
Recommended Holding Period: 5 years	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50%	If you exit after 5 years USD 6 100 -9.41%	
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50% USD 8 620	USD 6 100 -9.41%	
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50% USD 8 620 -13.80%	USD 6 100 -9.41% USD 9 080 -1.91%	
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50% USD 8 620 -13.80% USD 9 740	USD 6 100 -9.41% USD 9 080 -1.91% USD 11 150	

Date 28/02/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose son	ne or all of your investment.	
Change	What you might get back after costs	USD 5 850	USD 6 100
Stress	Average return each year	-41.50%	-9.41%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 060
Ontavourable	Average return each year	-13.80%	-1.95%
Moderate	What you might get back after costs	USD 9 730	USD 11 130
	Average return each year	-2.70%	2.16%
Favourable	What you might get back after costs	USD 11 210	USD 11 770

Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	12.10%	3.31%
Date 31/03/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose sor		years
	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 640	USD 9 140
Unfavourable	Average return each year	-13.60%	-1.78%
	What you might get back after costs	USD 9 720	USD 11 110
Moderate	Average return each year	-2.80%	2.13%
	What you might get back after costs	USD 11 150	USD 11 760
Favourable	Average return each year	11.50%	3.30%
Date 30/04/2023			
Recommended Holding Period: 5 years		· · · · · · · · · · · · · · · · · · ·	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after years
Minimum	There is no minimum guaranteed return. You could lose sor	ne or all of your investment.	
Strace	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
U. face and bla	What you might get back after costs	USD 8 640	USD 9 240
Unfavourable	Average return each year	-13.60%	-1.57%
	What you might get back after costs	USD 9 710	USD 11 080
Moderate	Average return each year	-2.90%	2.07%
Face with	What you might get back after costs	USD 11 150	USD 11 760
Favourable	Average return each year	11.50%	3.30%
Date 31/05/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 U
Scenarios		If you exit after 1	If you exit after
		year	years
Minimum	There is no minimum guaranteed return. You could lose sor	ne or all of your investment.	
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 640	USD 9 250
	Average return each year	-13.60%	-1.55%
Moderate	What you might get back after costs	USD 9 710	USD 11 070
	Average return each year	-2.90%	2.05%
Favourable	What you might get back after costs	USD 11 150	USD 11 760
i avodiabie	Average return each year	11.50%	3.30%
Date 30/06/2023			
Recommended Holding Period: 5 years		Example In	vestment: 10000 U
Scenarios		If you exit after 1 year	If you exit after years
		усаг	years
Minimum	There is no minimum guaranteed return. You could lose sor	ne or all of your investment.	



D an las lanca			
Date 30/06/2023			
Recommended Holding Period: 5 years		•	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 640	USD 9 340
Unfavourable	Average return each year	-13.60%	-1.36%
	What you might get back after costs	USD 9 710	USD 11 030
Moderate	Average return each year	-2.90%	1.98%
	What you might get back after costs	USD 11 150	USD 11 760
Favourable	Average return each year	11.50%	3.30%
Date 31/07/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so		<u> </u>
	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 640	USD 9 440
Unfavourable	Average return each year	-13.60%	-1.15%
	What you might get back after costs	USD 9 710	USD 10 990
Moderate			
	Average return each year	-2.90%	1.91%
Favourable	What you might get back after costs Average return each year	USD 11 150 11.50%	USD 11 760 3.30%
Date 31/08/2023 Recommended Holding Period: 5 years Scenarios		Example Inv If you exit after 1	vestment: 10000 USD
		year	years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 640	USD 9 440
Omavourable	Average return each year	-13.60%	-1.15%
Moderate	What you might get back after costs	USD 9 710	USD 10 970
Woderate	Average return each year	-2.90%	1.87%
Favourable	What you might get back after costs	USD 11 150	USD 11 760
ravourable	Average return each year	11.50%	3.30%
Data 20/00/2022			
Date 30/09/2023		5	
Recommended Holding Period: 5 years			
Recommended Holding Period: 5 years Scenarios		If you exit after 1 year	vestment: 10000 USD If you exit after 5 years
Recommended Holding Period: 5 years	There is no minimum guaranteed return. You could lose so	If you exit after 1 year me or all of your investment.	•
Recommended Holding Period: 5 years Scenarios	There is no minimum guaranteed return. You could lose so What you might get back after costs	If you exit after 1 year	If you exit after 5
Recommended Holding Period: 5 years Scenarios Minimum		If you exit after 1 year me or all of your investment.	If you exit after 5 years
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs	If you exit after 1 year me or all of your investment. USD 5 850	If you exit after 5 years USD 6 120
Recommended Holding Period: 5 years Scenarios Minimum	What you might get back after costs Average return each year	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50%	If you exit after 5 years USD 6 120 -9.35%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50% USD 8 640	USD 6 120 -9.35% USD 9 430
Recommended Holding Period: 5 years Scenarios Minimum Stress	What you might get back after costs Average return each year What you might get back after costs Average return each year	If you exit after 1 year me or all of your investment. USD 5 850 -41.50% USD 8 640 -13.60%	USD 6 120 -9.35% USD 9 430 -1.17%
Recommended Holding Period: 5 years Scenarios Minimum Stress Unfavourable	What you might get back after costs Average return each year What you might get back after costs Average return each year What you might get back after costs	If you exit after 1 year ome or all of your investment. USD 5 850 -41.50% USD 8 640 -13.60% USD 9 710	USD 6 120 -9.35% USD 9 430 -1.17% USD 10 960

Date 31/10/2023			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all c	of your investment.	
Change	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 640	USD 9 340
Olliavourable	Average return each year	-13.60%	-1.36%
Moderate	What you might get back after costs	USD 9 710	USD 10 950
Woderate	Average return each year	-2.90%	1.83%
Favourable	What you might get back after costs	USD 11 150	USD 11 760
ravoulable	Average return each year	11.50%	3.30%
Data 20/44/2022			
Date 30/11/2023		Evample In	vostmont: 10000 USD
Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 USD If you exit after 5
Scenarios		year	years
Minimum	There is no minimum guaranteed return. You could lose some or all c	of your investment.	
	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 640	USD 9 590
Unfavourable	Average return each year	-13.60%	-0.83%
	What you might get back after costs	USD 9 710	USD 10 930
Moderate	Average return each year	-2.90%	1.79%
	What you might get back after costs	USD 11 150	USD 11 760
Favourable	Average return each year	11.50%	3.30%
Date 31/12/2023			
Recommended Holding Period: 5 years		•	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all c		<u> </u>
	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 640	USD 9 700
Unfavourable	Average return each year	-13.60%	-0.61%
	What you might get back after costs	USD 9 710	USD 10 950
Moderate	Average return each year	-2.90%	1.83%
	What you might get back after costs	USD 11 150	USD 11 760
Favourable	Average return each year	11.50%	3.30%
Date 31/01/2024			
Recommended Holding Period: 5 years		Example Inv	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Scenarios Minimum	There is no minimum guaranteed return. You could lose some or all c	year	
Minimum	There is no minimum guaranteed return. You could lose some or all o	year	
		year of your investment.	years
Minimum Stress	What you might get back after costs	year of your investment. USD 5 850	years USD 6 120
Minimum	What you might get back after costs Average return each year	year of your investment. USD 5 850 -41.50%	years USD 6 120 -9.35%
Minimum Stress	What you might get back after costs Average return each year What you might get back after costs	year of your investment. USD 5 850 -41.50% USD 8 640	USD 6 120 -9.35% USD 9 700

What you might get back after costs



USD 11 750

USD 11 150

Favourable

Date 31/01/2024			
Recommended Holding Period: 5 years			vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	11.50%	3.28%
Date 29/02/2024		From alo la	vestment 10000 US
Recommended Holding Period: 5 years			vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
_	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 640	USD 9 700
Unfavourable	Average return each year	-13.60%	-0.61%
	What you might get back after costs	USD 9 720	USD 10 980
Moderate	Average return each year	-2.80%	1.89%
	What you might get back after costs	USD 11 150	USD 11 750
Favourable	Average return each year	11.50%	3.28%
Date 31/03/2024			
Recommended Holding Period: 5 years			vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s		-
_	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 620	USD 9 710
Unfavourable	Average return each year	-13.80%	-0.59%
A de alle and a	What you might get back after costs	USD 9 740	USD 11 010
Moderate	Average return each year	-2.60%	1.94%
Favourable	What you might get back after costs	USD 11 210	USD 11 770
ravourable	Average return each year	12.10%	3.31%
Date 30/04/2024		Fuerente la	
Recommended Holding Period: 5 years			vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Strong	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 710
Olliavourable	Average return each year	-13.80%	-0.59%
Moderate	What you might get back after costs	USD 9 750	USD 10 980
	Average return each year	-2.50%	1.89%
Favourable	What you might get back after costs	USD 11 210	USD 11 770
	Average return each year	12.10%	3.31%
Date 31/05/2024			
Date 31/05/2024 Recommended Holding Period: 5 years		Evample In	vestment: 10000 US
Scenarios		If you exit after 1	If you exit after 5
		year	years
Minimum	There is no minimum guaranteed return. You could lose s	some or all of your investment.	
Stress	What you might get back after costs	USD 5 850	USD 6 120
	Average return each year	-41.50%	-9.35%

Date 31/05/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USI
Scenarios		If you exit after 1 year	If you exit after 5 years
	What you might get back after costs	USD 8 620	USD 9 710
Unfavourable	Average return each year	-13.80%	-0.59%
	What you might get back after costs	USD 9 750	USD 10 980
Moderate	Average return each year	-2.50%	1.89%
	What you might get back after costs	USD 11 210	USD 11 770
Favourable	Average return each year	12.10%	3.31%
Date 30/06/2024 Recommended Holding Period: 5 years		Evample In	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so		<u> </u>
	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 620	USD 9 710
Unfavourable	Average return each year	-13.80%	-0.59%
	What you might get back after costs	USD 9 750	USD 11 050
Moderate	Average return each year	-2.50%	2.02%
	What you might get back after costs	USD 11 210	USD 11 770
Favourable	Average return each year	12.10%	3.31%
Recommended Holding Period: 5 years Scenarios		If you exit after 1	vestment: 10000 US
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment	years
William			USD 6 120
Stress	What you might get back after costs Average return each year	USD 5 850 -41.50%	USD 6 120 -9.35%
			USD 9 710
Unfavourable	What you might get back after costs	USD 8 620	
	Average return each year	-13.80% USD 9 770	-0.59%
Moderate	What you might get back after costs		USD 11 050
	Average return each year	-2.30%	2.02%
Favourable	What you might get back after costs Average return each year	USD 11 210 12.10%	USD 11 770 3.31%
Date 31/08/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 US
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	me or all of your investment.	
		USD 5 850	USD 6 120
	What you might get back after costs		
Stress	What you might get back after costs Average return each year	-41.50%	-9.35%
Stress		-41.50% USD 8 620	-9.35% USD 9 710
	Average return each year		
Stress Unfavourable	Average return each year What you might get back after costs	USD 8 620	USD 9 710
Stress	Average return each year What you might get back after costs Average return each year	USD 8 620 -13.80%	USD 9 710 -0.59%
Stress Unfavourable	Average return each year What you might get back after costs Average return each year What you might get back after costs	USD 8 620 -13.80% USD 9 770	USD 9 710 -0.59% USD 11 050

Average return each year



3.31%

12.10%

Date 30/09/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USD
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
Stress	What you might get back after costs	USD 5 850	USD 6 120
311633	Average return each year	-41.50%	-9.35%
Unfavourable	What you might get back after costs	USD 8 620	USD 9 710
Onavourable	Average return each year	-13.80%	-0.59%
Moderate	What you might get back after costs	USD 9 800	USD 11 050
ivioderate	Average return each year	-2.00%	2.02%
Favourable	What you might get back after costs	USD 11 210	USD 11 770
ravourable	Average return each year	12.10%	3.31%
Date 31/10/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USE
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
_	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 620	USD 9 710
Unfavourable	Average return each year	-13.80%	-0.59%
	What you might get back after costs	USD 9 810	USD 11 050
Moderate	Average return each year	-1.90%	2.02%
	What you might get back after costs	USD 11 210	USD 11 770
Favourable	Average return each year	12.10%	3.31%
Date 30/11/2024			
Recommended Holding Period: 5 years		Example In	vestment: 10000 USE
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose so	ome or all of your investment.	
	What you might get back after costs	USD 5 850	USD 6 120
Stress	Average return each year	-41.50%	-9.35%
	What you might get back after costs	USD 8 620	USD 9 710
Unfavourable	Average return each year	-13.80%	-0.59%
	What you might get back after costs	USD 9 820	USD 11 050
Moderate	Average return each year	-1.80%	2.02%
	What you might get back after costs	USD 11 210	USD 11 770
Favourable	Average return each year	12.10%	3.31%
Date 31/12/2024			
Recommended Holding Period: 5 years		Fxample In	vestment: 10000 USE
Scenarios		If you exit after 1 year	If you exit after 5 years
	There is no minimum guaranteed return. You could lose so		
Minimum		USD 5 850	USD 6 300
Minimum	What you might get back after costs	030 3 630	030 0 300
Minimum Stress		-41.50%	-8.83%
	Average return each year		
	Average return each year What you might get back after costs	-41.50% USD 8 620	-8.83% USD 9 710
Stress	Average return each year What you might get back after costs Average return each year	-41.50%	-8.83%
Stress	Average return each year What you might get back after costs Average return each year What you might get back after costs	-41.50% USD 8 620 -13.80%	-8.83% USD 9 710 -0.59%
Stress Unfavourable	Average return each year What you might get back after costs Average return each year	-41.50% USD 8 620 -13.80% USD 9 840	-8.83% USD 9 710 -0.59% USD 11 050