

PERFORMANCE SCENARIO



This document is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors - Short Duration Global High Yield Bond Fund a sub-fund of Aviva Investors - **Share class R USD**

The Fund is managed by Aviva Investors Luxembourg S.A.

ISIN: LU1859007202

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date 31/12/2022		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 170	USD 6 440
	Average return each year	-38.30%	-8.42%
Unfavourable	What you might get back after costs	USD 9 110	USD 9 480
	Average return each year	-8.90%	-1.06%
Moderate	What you might get back after costs	USD 10 310	USD 12 050
	Average return each year	3.10%	3.80%
Favourable	What you might get back after costs	USD 11 850	USD 12 790
	Average return each year	18.50%	5.04%

Date 31/01/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 170	USD 6 440
	Average return each year	-38.30%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 700
	Average return each year	-8.80%	-0.61%
Moderate	What you might get back after costs	USD 10 300	USD 12 040
	Average return each year	3.00%	3.78%
Favourable	What you might get back after costs	USD 11 850	USD 12 790
	Average return each year	18.50%	5.04%

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 170	USD 6 440
	Average return each year	-38.30%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 680
	Average return each year	-8.80%	-0.65%
Moderate	What you might get back after costs	USD 10 300	USD 12 030
	Average return each year	3.00%	3.77%
Favourable	What you might get back after costs	USD 11 850	USD 12 790

Date 28/02/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	18.50%	5.04%

Date 31/03/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 670
	Average return each year	-8.80%	-0.67%
Moderate	What you might get back after costs	USD 10 290	USD 12 030
	Average return each year	2.90%	3.77%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/04/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 780
	Average return each year	-8.80%	-0.44%
Moderate	What you might get back after costs	USD 10 290	USD 12 020
	Average return each year	2.90%	3.75%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/05/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 800
	Average return each year	-8.80%	-0.40%
Moderate	What you might get back after costs	USD 10 270	USD 12 000
	Average return each year	2.70%	3.71%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440

Date 30/06/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 9 910
	Average return each year	-8.80%	-0.18%
Moderate	What you might get back after costs	USD 10 270	USD 11 960
	Average return each year	2.70%	3.64%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/07/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 020
	Average return each year	-8.80%	0.04%
Moderate	What you might get back after costs	USD 10 270	USD 11 940
	Average return each year	2.70%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/08/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 070
	Average return each year	-8.80%	0.14%
Moderate	What you might get back after costs	USD 10 270	USD 11 910
	Average return each year	2.70%	3.56%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/09/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 070
	Average return each year	-8.80%	0.14%
Moderate	What you might get back after costs	USD 10 270	USD 11 890
	Average return each year	2.70%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/11/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 260
	Average return each year	-8.80%	0.51%
Moderate	What you might get back after costs	USD 10 270	USD 11 880
	Average return each year	2.70%	3.51%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/12/2023		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 540
	Average return each year	-8.80%	1.06%
Moderate	What you might get back after costs	USD 10 290	USD 11 890
	Average return each year	2.90%	3.52%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/01/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 290	USD 11 910
	Average return each year	2.90%	3.56%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 300	USD 11 940
	Average return each year	3.00%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800

Date 29/02/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
	Average return each year	18.50%	5.06%

Date 31/03/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 310	USD 11 940
	Average return each year	3.10%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/04/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 310	USD 11 940
	Average return each year	3.10%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/05/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 320	USD 11 940
	Average return each year	3.20%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%

Date 30/06/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 330	USD 11 940
	Average return each year	3.30%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/07/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 330	USD 11 940
	Average return each year	3.30%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 31/08/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 380	USD 11 940
	Average return each year	3.80%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%

Date 30/09/2024		Example Investment: 10000 USD	
Recommended Holding Period: 5 years			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6 160	USD 6 440
	Average return each year	-38.40%	-8.42%
Unfavourable	What you might get back after costs	USD 9 120	USD 10 550
	Average return each year	-8.80%	1.08%
Moderate	What you might get back after costs	USD 10 380	USD 11 940
	Average return each year	3.80%	3.61%
Favourable	What you might get back after costs	USD 11 850	USD 12 800
	Average return each year	18.50%	5.06%